

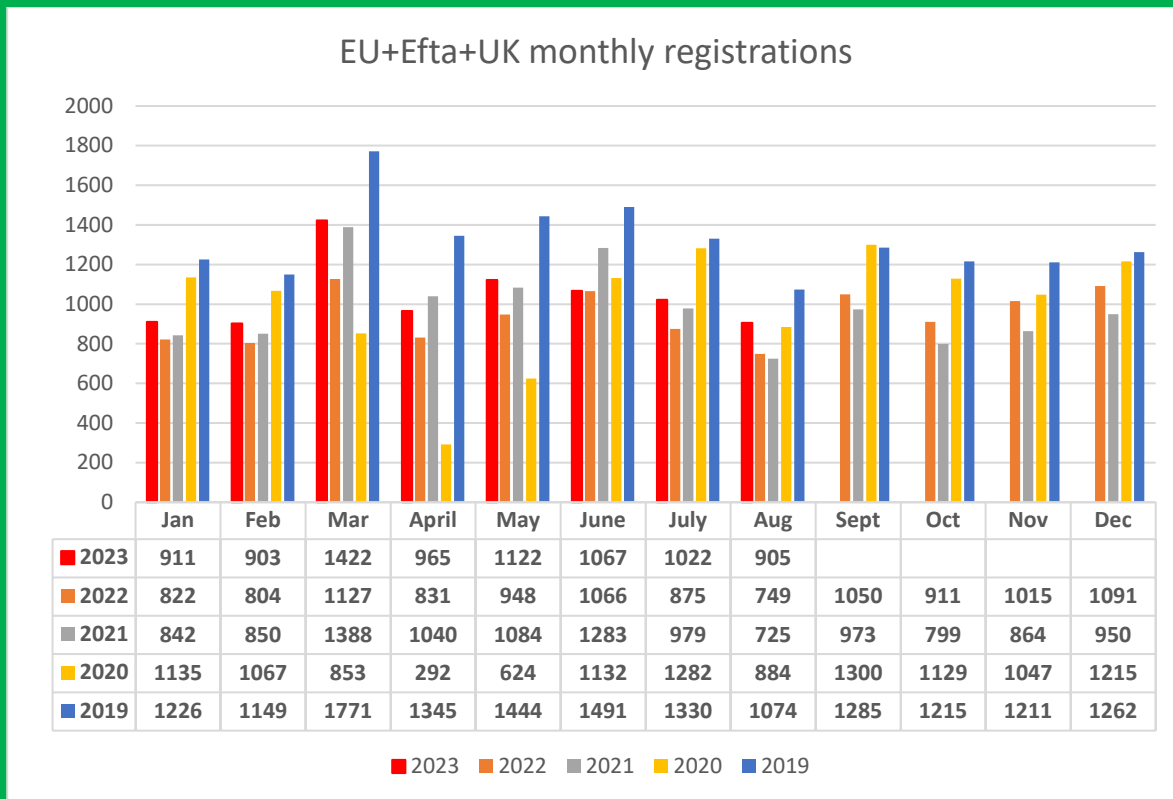


Press Release

Torino, September 20, 2023

European Car Market - august registrations

The series of double-digit increases for the European car market continued in August too (+20.7%), reaching thirteen consecutive months of growth.



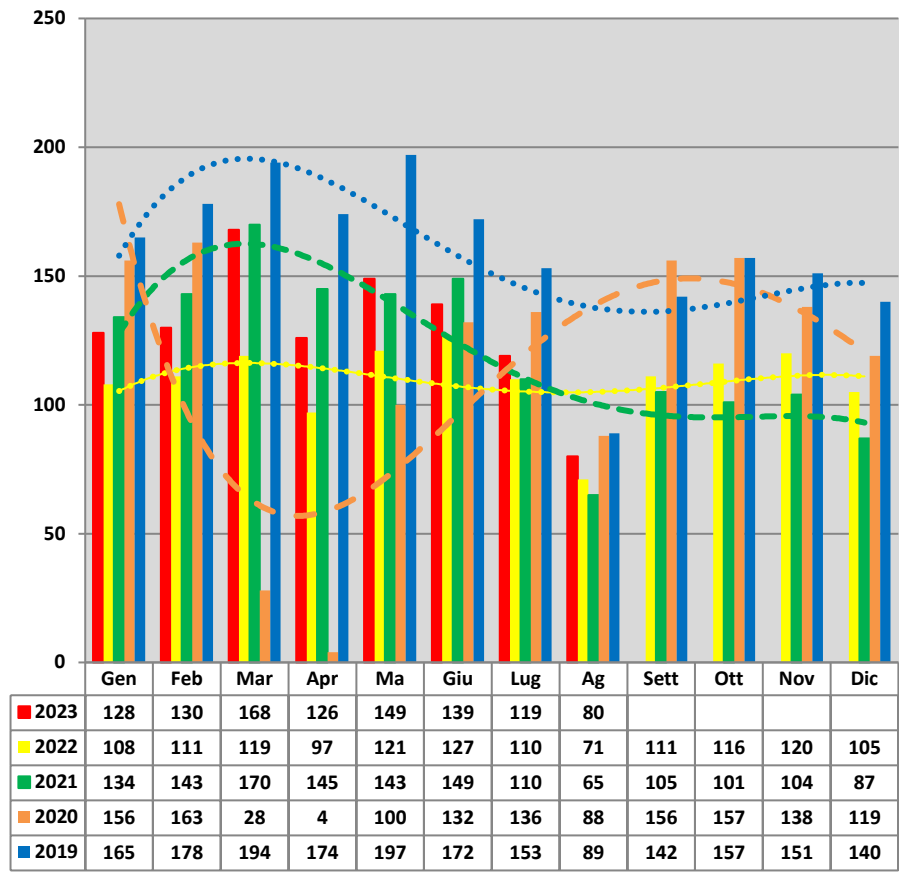
According to data released by Acea, the European Manufacturers' Association, in August the registrations of new cars in the EU+EFTA+UK area were 904,509, +20.7% compared to the same month of 2022.

In the first 8 months, 8,516,943 units were registered, +17.9% on last year.

Below is the situation in the major markets

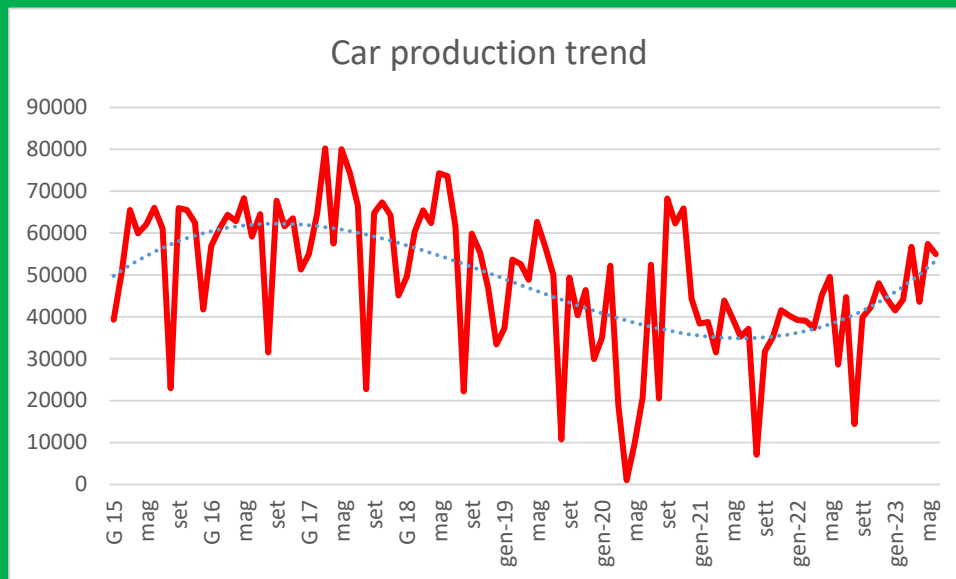
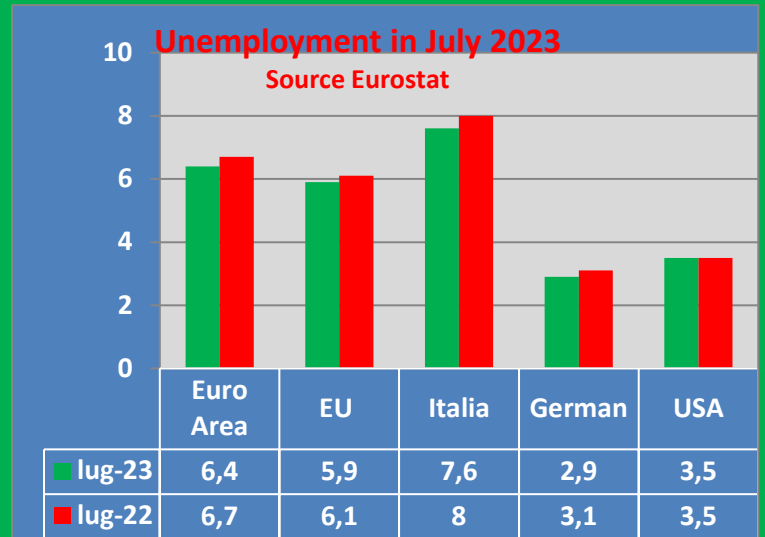


As to Italy in particular the growth of the car market continued in August too (+12%). In the cumulative first 8 months 1.039.773 units were registered (+20,2%)



The share of gas-powered vehicles was 9.9%. It was 9.2% last year. Together with electric and hybrid vehicles, the share of alternative fuel-powered vehicles was 53.3% in August, thanks exclusively to electric vehicles. In August, diesel's share was 17.0%. Gasoline vehicles stood at 29.7%.

Unemployment was 7.6% in July; it was 8% in July 2022. Youth unemployment was 22.1%; it was 23.4% last year.



As regards the automotive sector as a whole, according to preliminary data from Anfia, in the first six months of the year domestic car production increased by 24.7% compared to the first half of last year.