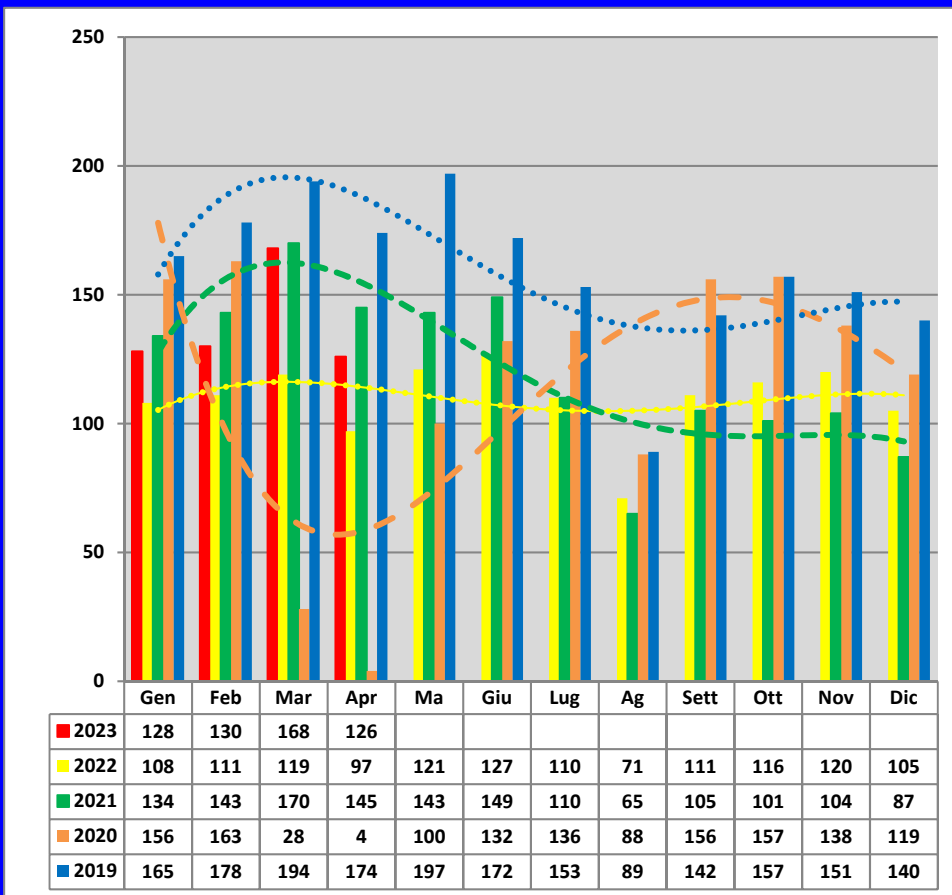


Italian car market – April 2023

Fourth consecutive monthly growth in April (+29.2%) of the Italian car market. In the four-month cumulative 552,850 units registered (+26.9%)



According to Anfia: In addition to the comparison with April 2022 at -33%, the progressive unblocking of orders left unfulfilled in the previous months due to slowdowns in the supply chain, due to the microchip crisis and raw material. In order to avoid new "waiting effects", ANFIA asks to speed up the remodulation of the incentives currently in force for the purchase of very low and zero emission cars and to reallocate the over 250 million euros left over from the 2022 eco-bonus for the incentive of the 0-20 g/km of CO2 bands, to support the recovery and growth of the electric car (BEV) market, also by increasing the unitary

incentive, and 61-135 g/km of CO

For its part, the Unrae. states: Considering the high performance of the first quarter, +26.2% on 2022 (but -20.6% on 2019), and in particular the notable contribution of the month of March (+40.8%), the UNRAE estimate for 2023 it is revised upwards, forecasting 1,470,000 registrations by the end of the year, up 11.6% on 2022 (but still down 23.3% on 2019).

With the publication, on 25 April, of the new EU Regulation (2023/851) which confirms the obligation from 1 January 2035 to reduce the average emissions of new cars and new light commercial vehicles by 100%, Michele Crisci, President of the UNRAE, which represents foreign car manufacturers in Italy, states: "It is to be hoped that we work effectively, in a coordinated way with all the subjects involved and with a pragmatic strategy, to achieve the goal of zero emissions by 2035".

From this point of view - adds Crisci - we have been urging for some time, we arrived in May, and the data show that the incentives for the purchase of low-emission cars are not working: in fact, in April the average CO2 grew by 2.9%. Their reformulation is urgently needed, with the raising of the price ceilings and the inclusion of all legal entities with full-amount bonuses". "We are therefore awaiting a convocation of the Automotive Table, of which we have no more news, to work together towards shared objectives".

Unemployment fell to 7.8% in March; it had been 8.3% in March 2022. Youth unemployment was 22.3%; it was 25.2% last year. As regards the automotive sector as a whole, according to preliminary data from Anfia, in February the domestic production of cars increased by 7.6% on February last year. The share of gas vehicles was 8.4%. It was 8.3% last year. Together with electric and hybrid vehicles, the share of alternative-to-oil traction vehicles was 51.1% in April, thanks exclusively to electric vehicles. Diesel share was 19.7% in April. Gasoline vehicles stood at 29.2

