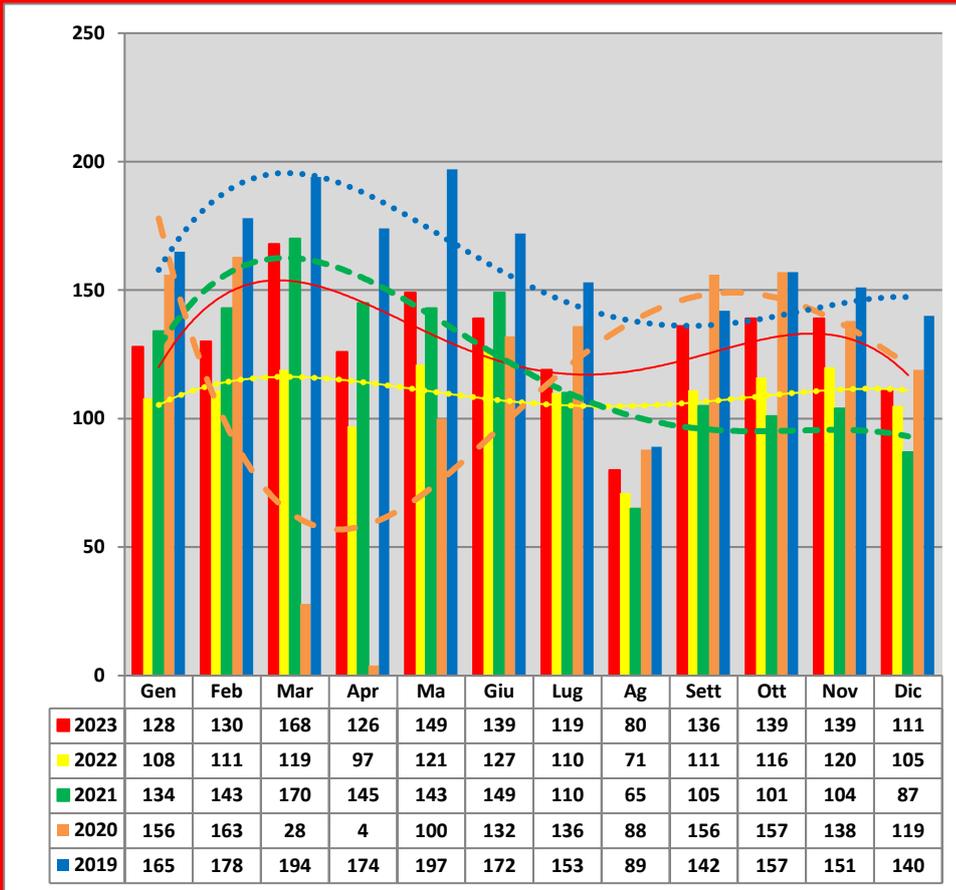


Torino, January 9, 2024

**Italian car market – December 2023**

**Good increase in December (+5.9%) of the Italian car market. In the cumulative of the year 1,565,331 units registered (+18,9%)**



*According to Anfia: "in the last month of the year just ended, the Italian car market remains positive, but – also due to two fewer working days in December 2023 compared to December 2022 (18 days against 20) - growth slows down (+5.9%).*

*2023 thus totals just over 1,560,000 overall registrations, or 18,9% more than 2022 (-18.3% on January-December 2019).*

*According to ANFIA, to guarantee a physiological renewal of the fleet in circulation - characterized, at the end of 2022, by an average age of 12 years and 6*

*months and by a share of over 50% of pre-Euro 5 cars - it is necessary to reach at least 1.8 million cars registered every year*

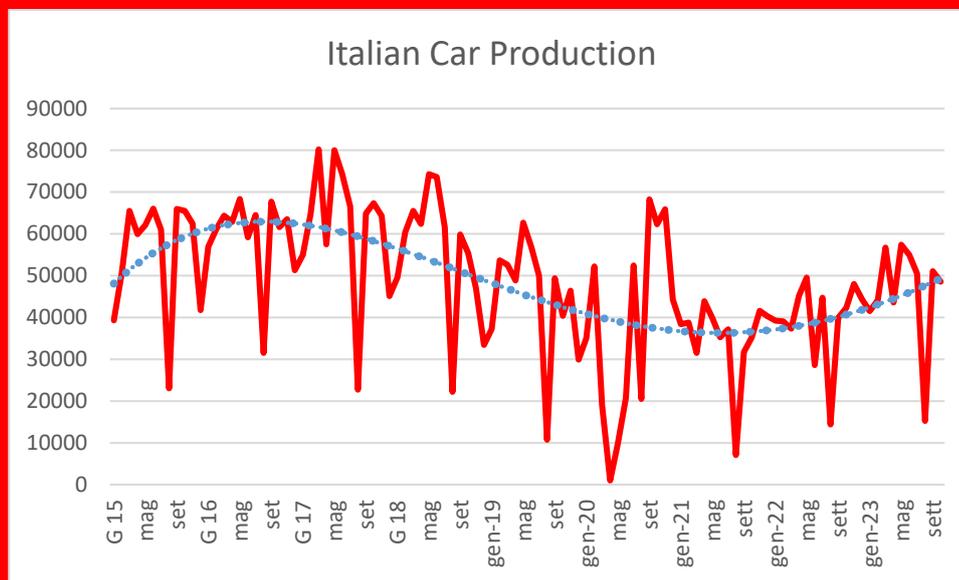
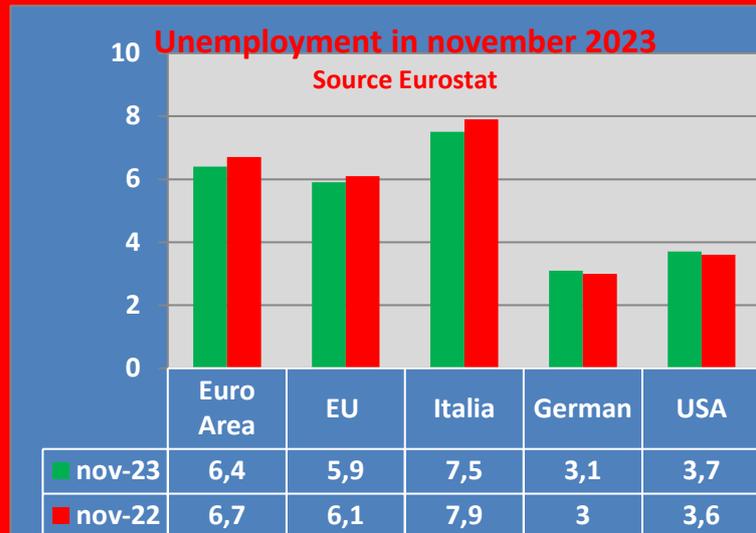
**For its part, Unrae states:** *The month of December contributed to the outcome of the year with a result growing by 5.9% on the same month of 2022, with 111,136 registrations (but compared to December 2019 the drop was of 20.9%). December 2023, with two working days less than the same month of 2022, however, showed a slowdown both compared to previous months and compared to December 2022 which closed at +21.0%.*

*During the month, Minister Adolfo Urso announced the preparation of a Prime Ministerial Decree modification of the incentive rules for 2024. But the President of UNRAE points out: "In light of the bureaucratic approval and ratification times by the institutions involved and the need to update the Invitalia Platform, is very strong the risk that the new incentives will not be operational in the short terms, worrying a situation which would lead to a further slowdown or paralysis of the market."*

**Unemployment was 7.5% in November; it had been 7.9% in November 2022.**

Youth unemployment was 21%; it was 23.6% last year.

As regards the automotive sector as a whole, according to preliminary data from Anfia, in the first ten months of the year domestic car production increased by 21.8% compared to the first 10 months of last year.



The share of gas-powered vehicles was 9.1%. It was 10% last year. Together with electric and hybrid vehicles, the share of alternative fuel-powered vehicles was 54.2% in December, thanks exclusively to electric vehicles. In December, diesel's share was 15.6%. Gasoline vehicles stood at 30.2%.