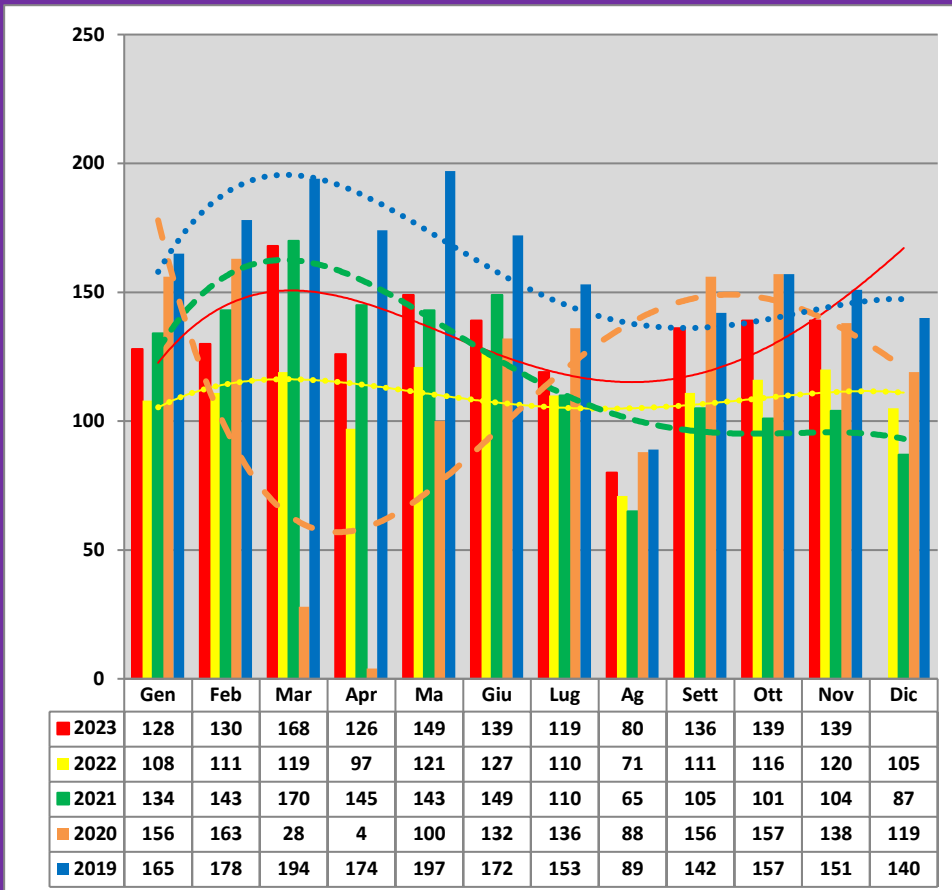


Italian car market – November 2023

The double-digit growth of the Italian car market continues in November (+16.2%). In the cumulative first 12 months 1,455,271 units registered (+20.1%)



According to Anfia “The penultimate month of the year also closes with growing registrations for the Italian car market (+16.2%)

The positive trend of the cumulative January-November compared to the previous year is therefore confirmed, without prejudice to the significant distance compared to pre-pandemic volumes (-18% on January-November 2019).

As we enter the last month of 2023 today, we can now reasonably confirm that the closure of the Italian car market will amount to

approximately 1,580,000 registrations

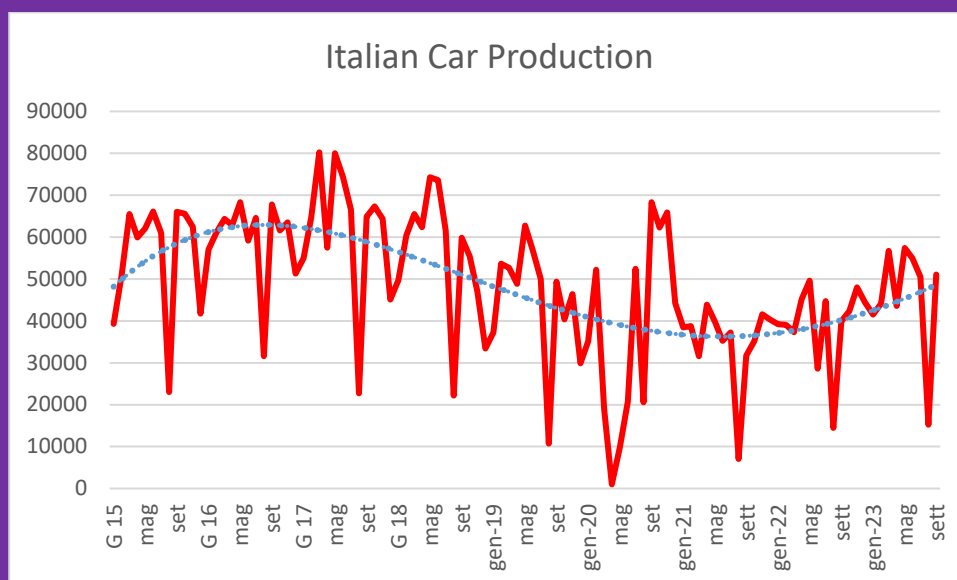
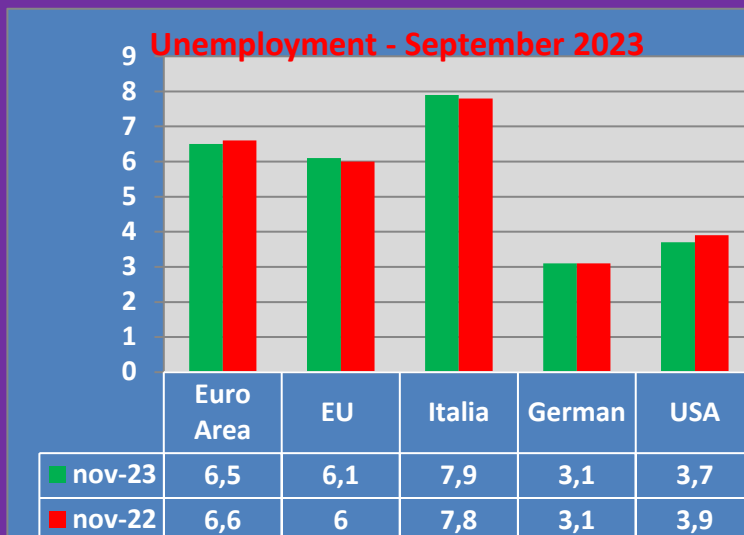
For its part, UNRAE states: regarding the measures activated so far for the transition, UNRAE President Michele Crisci notes: “Given the continuing delay in the energy transition, UNRAE reiterates the urgency of intervening on the current incentive scheme, through a provision that stops the press rumors and the wait-and-see attitude that has been created on the market, which is not yet reflected in the registration data”.

“This review – explains Crisci – should provide for changes to the current rules, accepting UNRAE’s requests to increase the price cap and extend the incentive to all companies with full bonuses, to make the same rules more usable, more addressed to European targets and useful for an accelerated renewal of the park”. Also in the month of November the car market takes a significant step forward. With 139,278 registrations it once again recorded a double-digit increase, equal to +16.2% compared to November 2022 which had marked +14.7% (the month, however, is still down by 7.8% compared to November 2019). The total registrations in the first 11 months reached 1,455,271 units, up 20.1% compared to 1,211,808 in the same period in 2022, with a difference of more than 243,500 cars, but over 321,000 less than January-November 2019 (-18.1%).

Unemployment was 7.8% in November; it had been 7.9% in November 2022.

Youth unemployment was 24.7%; it was 23.5% last year.

As regards the automotive sector as a whole, according to preliminary data from Anfia, in the first nine months of the year domestic car production increased by 22.7% compared to the first 9 months of last year.



The share of gas-powered vehicles was 9.9%. It was 11.5% last year. Together with electric and hybrid vehicles, the share of alternative fuel-powered vehicles was 59.1% in November, thanks exclusively to electric vehicles. In November the share of diesel was 14.7. Gasoline vehicles stood at 27.8%.