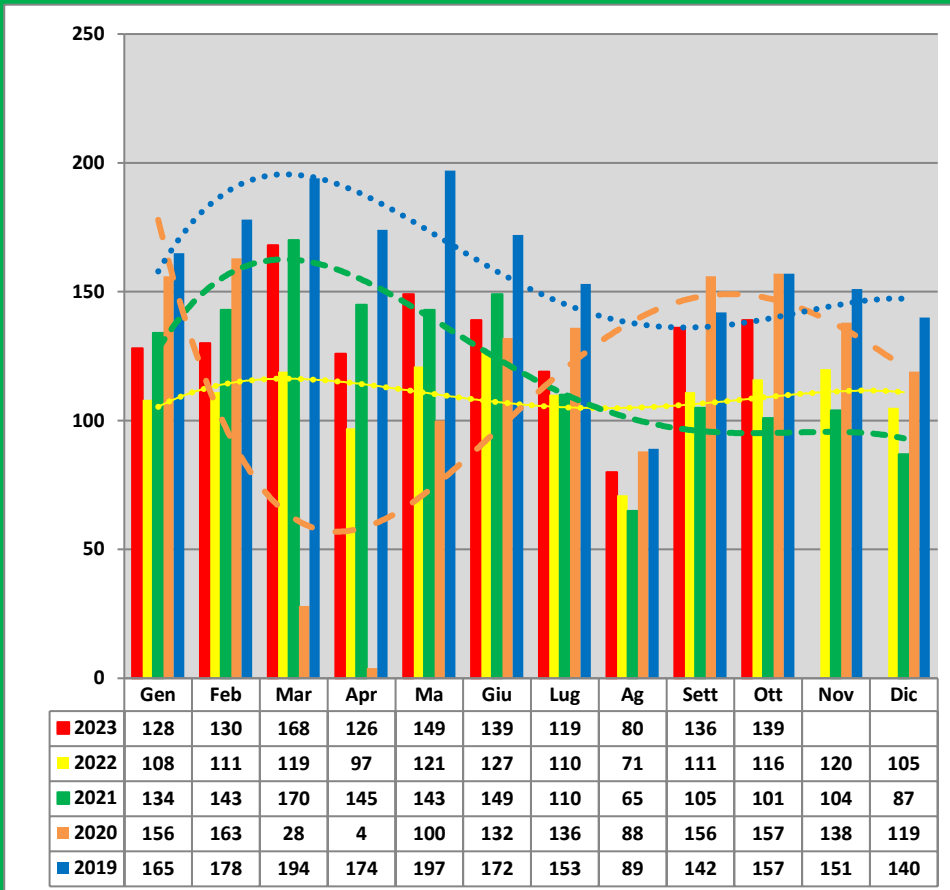


Torino, november 3, 2023

## Italian car market – October 2023

**In October too double-digit growth (+20%) of the Italian car market. In the cumulative first 10 months 1,315,964 units registered (+20.5%)**



According to Anfia, another positive sign was recorded in October on the Italian car market (+20%), also being able to count on one more working day compared to October 2022 (22 days against 21).

The cumulative January-October therefore remains in double-digit growth (+20.5%), always with volumes still far from the pre-pandemic ones (-19.1% on January-October 2019).

Our attention is now focused on the vote in the plenary session of the European Parliament on the Euro 7 standard proposal, scheduled for

November 8th in

For its part, UNRAE states: With a better performance than expected, thanks to the newfound availability of the product and the commercial push - factors which should also characterize the final part of the year -

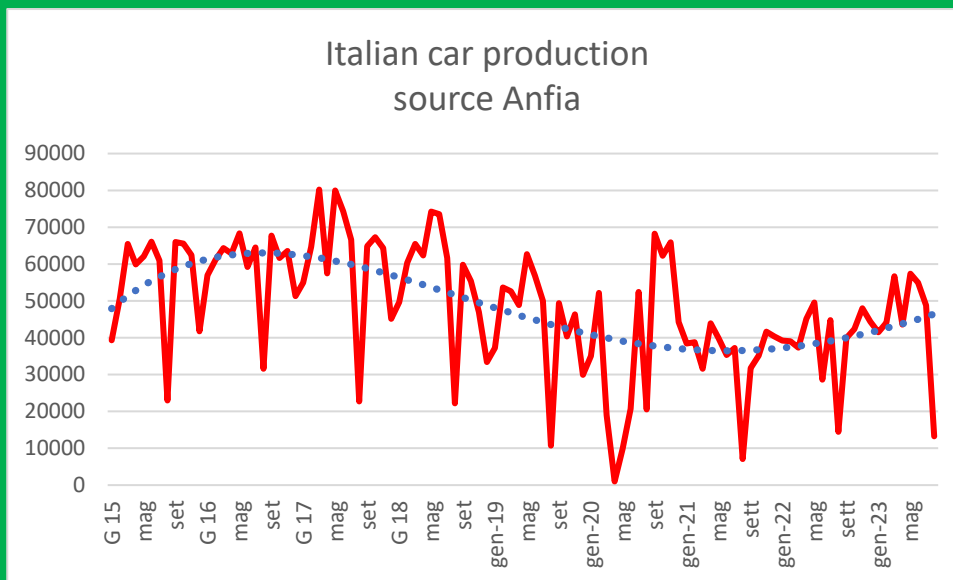
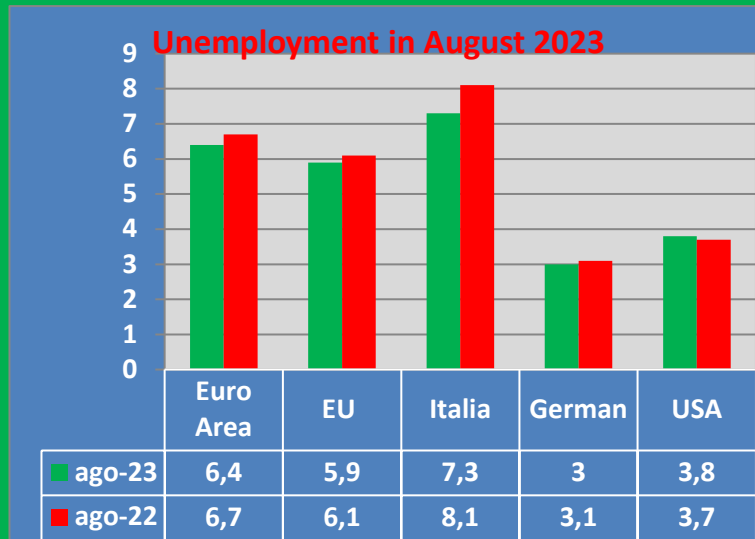
UNRAE revises the end of the year estimate significantly higher than the July forecast, expected to reach 1,570,000 registrations, up 19.2% with 250,000 more units on 2022 (but still decreasing at -18.1% on 2019).

For 2024, however, the previous estimate of 1,600,000 cars registered is confirmed, a result that would not differ much from what was forecast for 2023 (+1.9%) and with a decrease y 16.5% on 2019.

Unemployment was 7.3% in August; it had been 8.1% in August 2022.

Youth unemployment was 22%; it was 22.1% last year.

As regards the automotive sector as a whole, according to preliminary data from Anfia, in the first six months of the year domestic car production increased by 19.2% compared to the first half of last year.



The share of gas-powered vehicles was 10%. It was 9.2% last year. Together with electric and hybrid vehicles, the share of alternative fuel-powered vehicles was 57.3% in October, thanks exclusively to electric vehicles. In October, diesel's share was 15.2. Petrol vehicles stood at 27.5%.