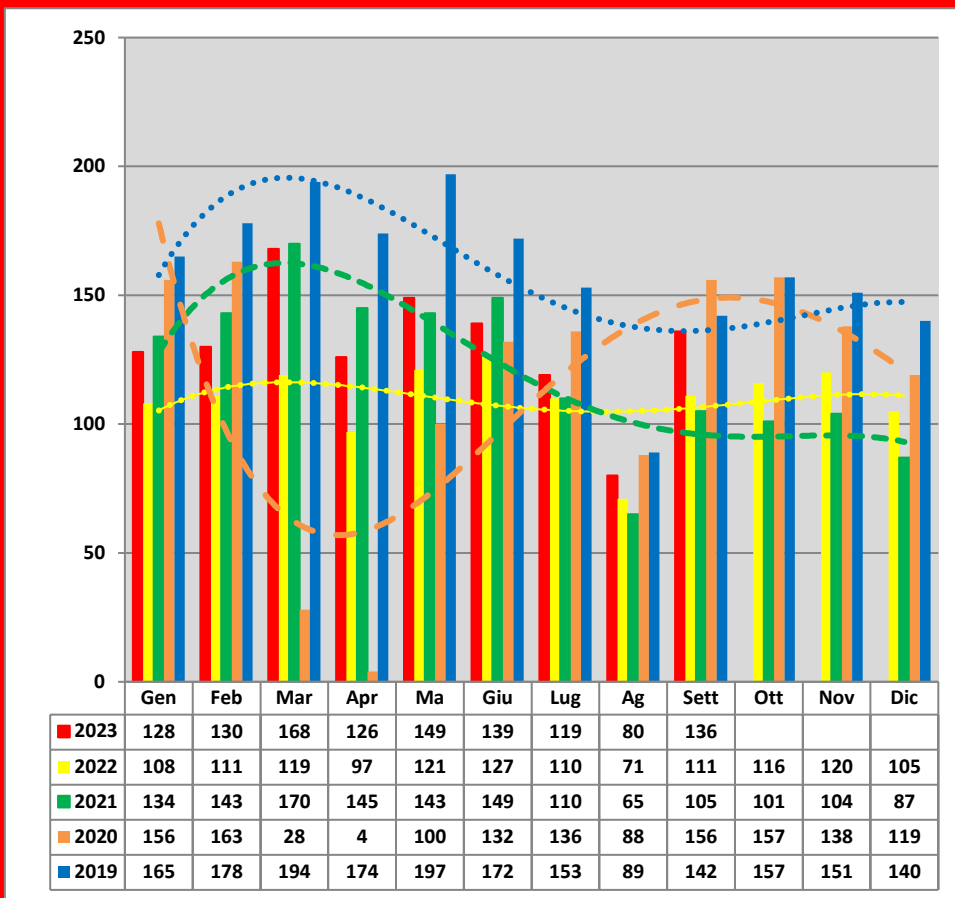


Italian car market – September 2023

The growth (+22%) of the Italian car market continues in September too. In the cumulative first 9 months 1,176,862 units registered (+20.6%)



“According to Anfia:
“After the slowdown in growth in the summer months, in September the Italian car market returns to record a significant increase (+22.8%). The first nine months of the year close with just under 1.2 million units registered (+20.6% on January-September 2022), still far from pre-pandemic volumes (-19.9% compared to the first nine months of 2019). With today's entry into the fourth quarter of the year, ANFIA estimates that, in the whole of 2023, the market could reach 1,580,000 total registrations (approximately +20% compared to 2022).

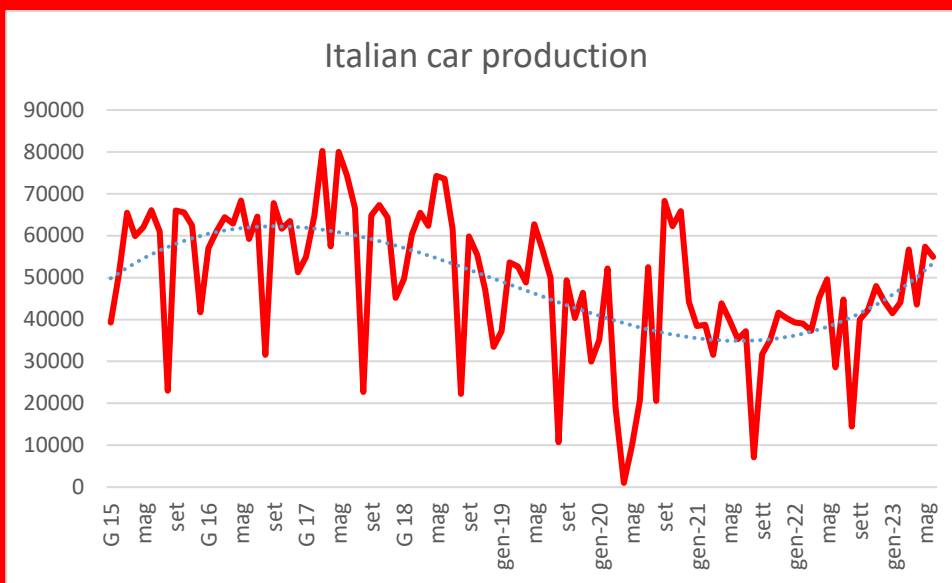
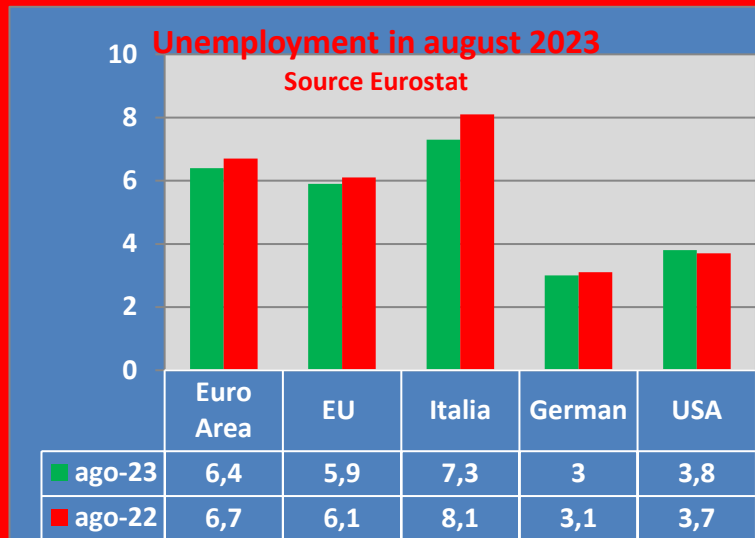
For its part, Unrae states: *The car market continues its growth,*

but the target of pre-covid numbers is still far away. In September, 136,283 cars were registered with a double-digit increase, +22.8% compared to September 2022, which in turn was +5.4% compared to the year before. However, the month is still 4.9% below September 2019. In nine months, registrations amounted to 1,176,882 units, over 200,000 cars more than the period January-September 2022 (+20.6%), but still with 300,000 fewer cars (-20.3%) than the same period in 2019. The positive result is also determined by the overcoming of the critical phase for production that has afflicted the car market since September 2021, so that ordered cars are now being registered several months ago and remained awaiting delivery.

Unemployment was 7.3% in August; it had been 8.1% in August 2022.

Youth unemployment was 22%; it was 22.8% last year.

As regards the automotive sector as a whole, according to preliminary data from Anfia, in the first six months of the year domestic car production increased by 24.7% compared to the first half of last year.



The share of gas-powered vehicles was 8.1%. It was 9.3% last year. Together with electric and hybrid vehicles, the share of alternative fuel-powered vehicles was 55.2% in September, thanks exclusively to electric vehicles. In September the share of diesel was 15.5%. Gasoline vehicles stood at 29.3%.

Emilio di Camillo – www.centrostudisubalpino.it – ottobre 2023