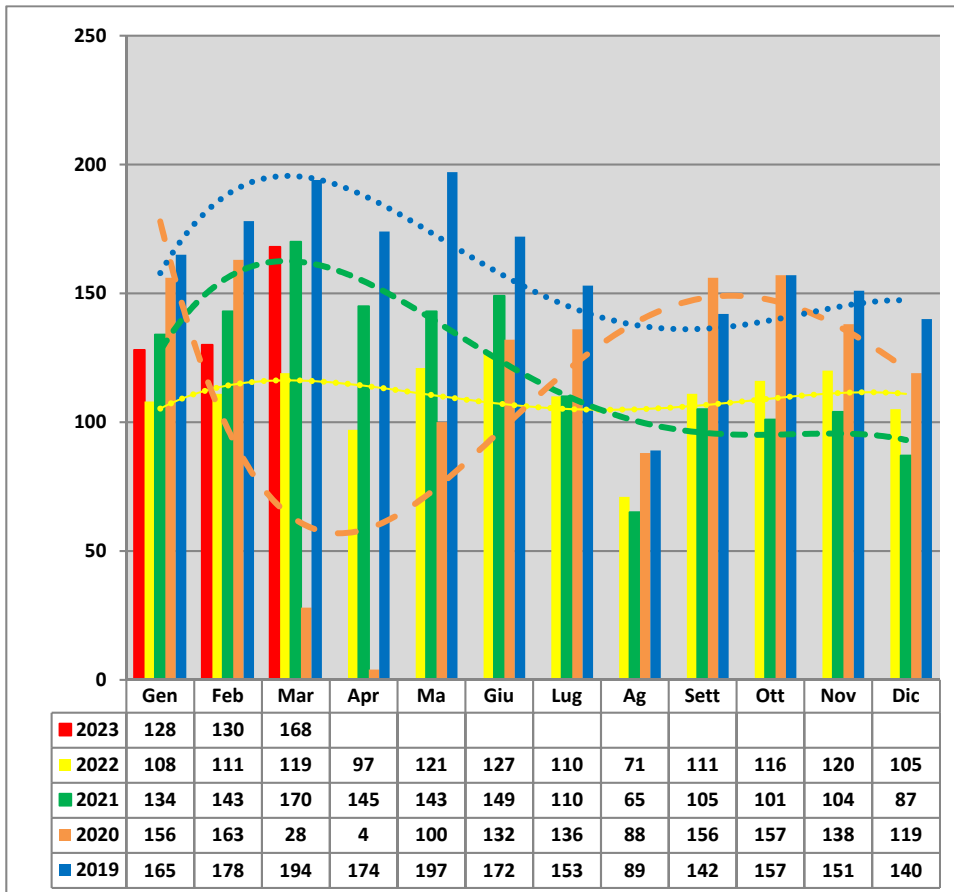


Italian car market – march 2023

Substantial increase in March (+40.8%) of the Italian car market. In the quarter cumulative 427,019 units registered (+26.2%)

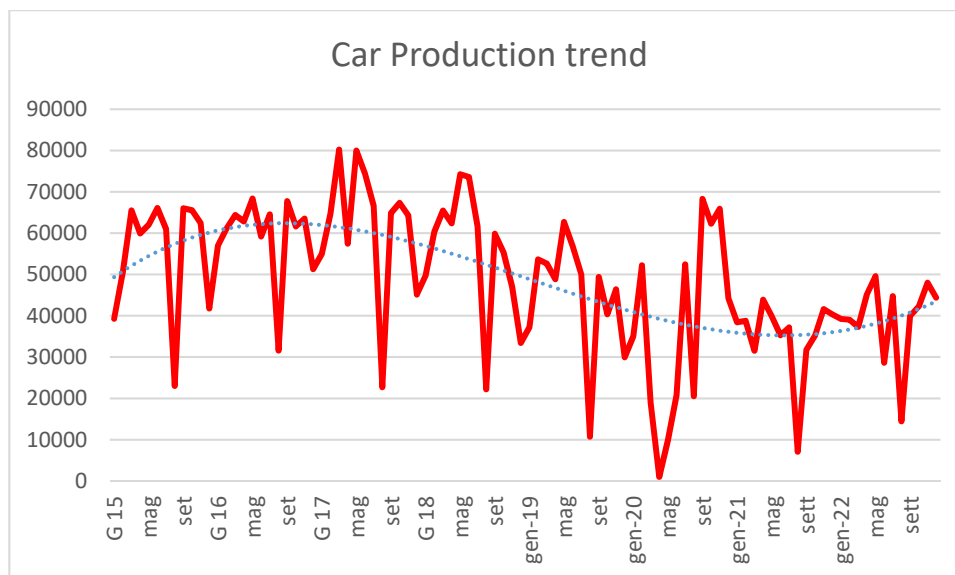
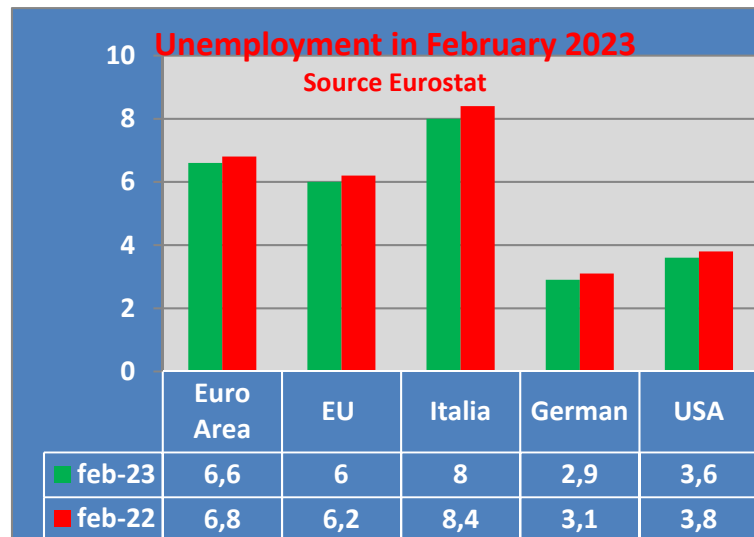


According to Anfia
"The Italian car market continues to grow also in March 2023, with another significant double-digit increase (+40.8%), largely due to the comparison with the heavy decrease in March 2022 (-29.7%), which had been impacted by the 'waiting effect' for the implementation of the incentives provided for by last year's Energy Decree. In any case, compared to 2022 - which remains a particular year due to the economic contingencies that have affected families and businesses. For its

part, the Unrae states: *"In the month of March the car market seems to show a serious attempt to get out of the tunnel. With the latest ratification by the European Council on the ban on the sale of new cars with internal combustion engines from 2035, except those powered by synthetic fuels (e-fuels), Michele Crisci, President of UNRAE, which represents foreign car manufacturers in Italy, hopes that the climate of confusion that has accompanied the debate on this issue will end. With the latest ratification by the European Council on the ban on the sale of new cars with internal combustion engines from 2035, except those powered by synthetic fuels (e-fuels), Michele Crisci, President of UNRAE, which represents foreign car manufacturers in Italy, hopes that the climate of confusion that has accompanied the debate on this issue will end". "Now - he adds - there is a need to work in a coordinated way, with a pragmatic strategy, to achieve the objectives of a process that is already underway and must be governed: the automotive industry is ready to do its part and support the institutions to achieve the goal of zero emissions by 2035; but in the meantime, the gap that separates us from the other European Major Markets in terms of diffusion of cars with plug continues to widen and, if we don't commit to catching up quickly, our industry risks a great deal and our market will be downgraded"*

Unemployment is stable at 8% in February; it had been 8.4% in February 2022. Youth unemployment was 22.4%; it was 24.5% last year.

As regards the automotive sector as a whole, according to preliminary data from Anfia, in January the domestic production of cars decreased by 2.5% on January last year.



The share of gas vehicles was 7.7%. It was 10.4% last year. Together with electric and hybrid vehicles, the share of alternative-to-oil traction vehicles was 51.3% in March, thanks exclusively to electric vehicles. In March, diesel share was 20.3%. Gasoline vehicles stood at 28.4%.

Emilio di Camillo – www.centrostudisubalpino.it – aprile 2023