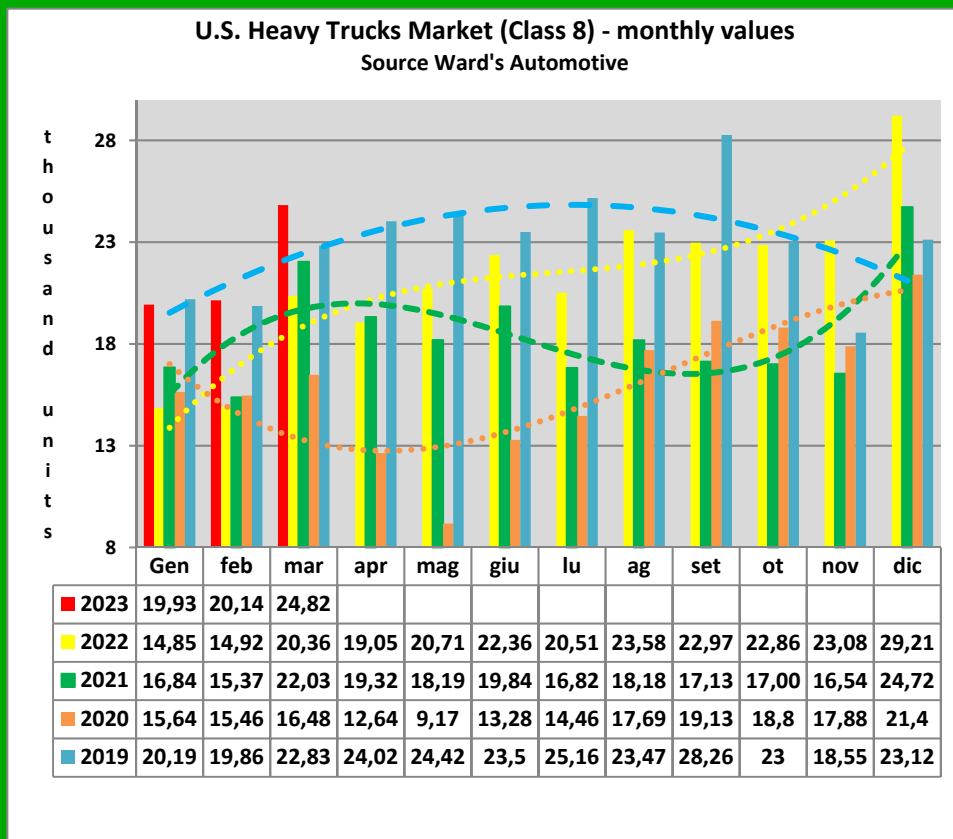




US heavy truck market – March 2023

Torino, April 16, 2023

Sales of Class 8 trucks in the United States increased again significantly also in March 2023 (+21,8% compared to last year).



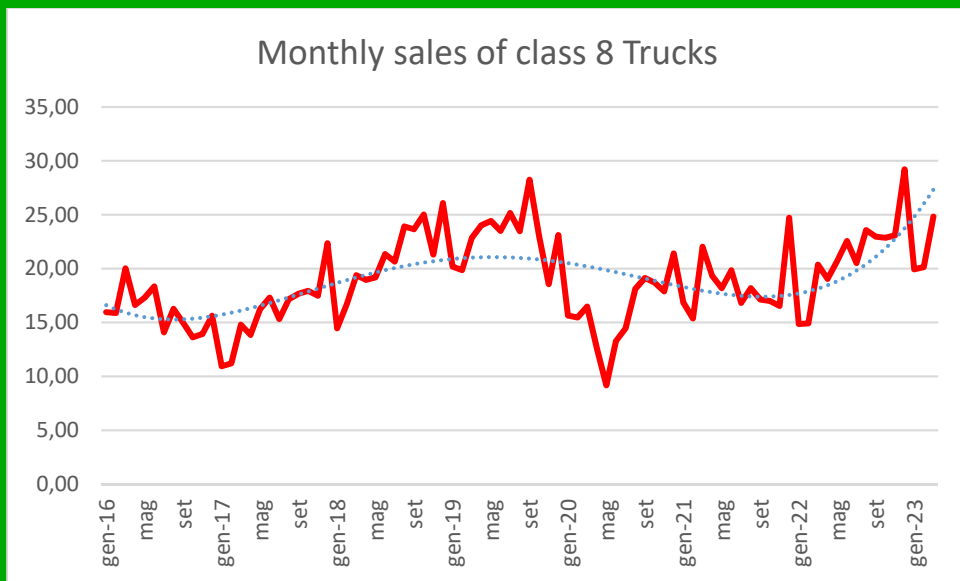
According to preliminary data from Ward's Automotive, sales of Class 8 vehicles in the United States were up 23,2% from February, and up 21,8 from last year.

In addition, the latest sales figures follow the record level of 29,172 reached in December.

Class 8 truck orders continued to weaken in March at 19,000 units, according to preliminary data from FTR, marking the fifth decline in the last six months.

However, the industry forecaster said orders still met expectations and are at healthy levels, despite sliding 18% from February and 11% year over year. FTR says nearly all 2023 build slots are full, so slower activity was expected and will likely continue through the summer.

Sales of medium and heavy vehicles begin 2023 with 36,475 units sold in the first two months (+14.4% on 2022).



Emilio di Camillo – Centro Studi Subalpino – april 2023