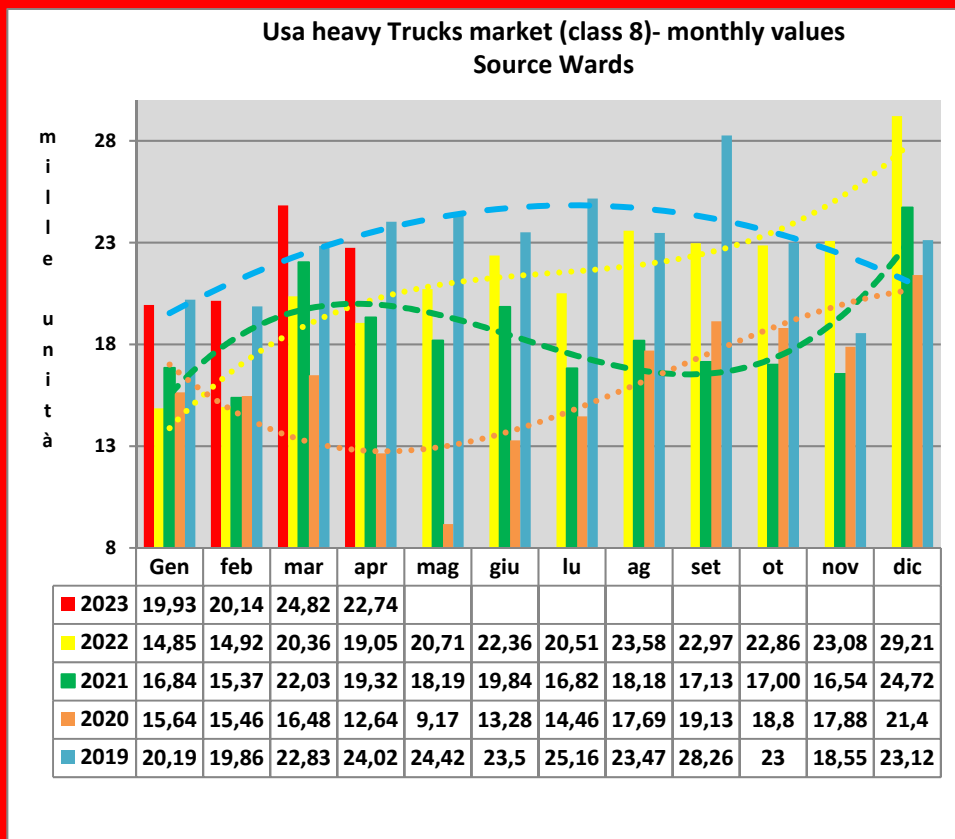




USA Heavy Truck Market – April 2023

Torino, May 12, 2023

Sales of class 8 trucks in the USA increased significantly again in April 2023 (+19.4% compared to last year)



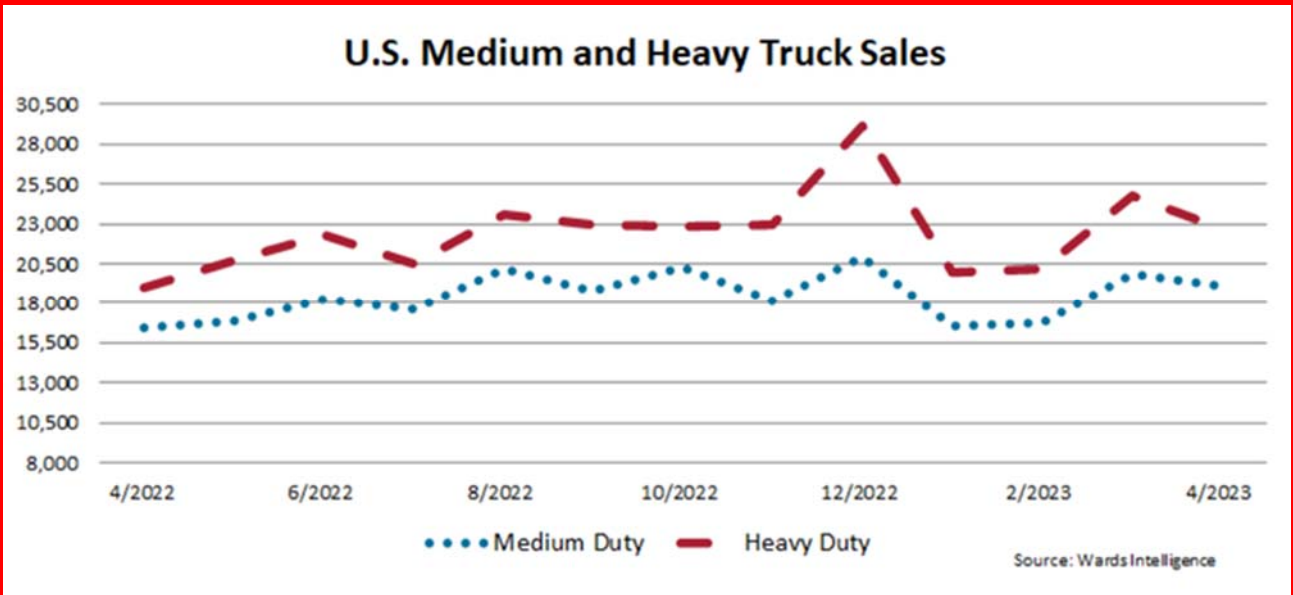
U.S. Class 8 vehicle sales were down 8.4 percent from March but up 19.4 percent from last year, according to preliminary data from Ward's Automotive.

Class 8 orders in North America in April continued the year-over-year declining trend as they fell to 11,600 units, ACT Research reported.

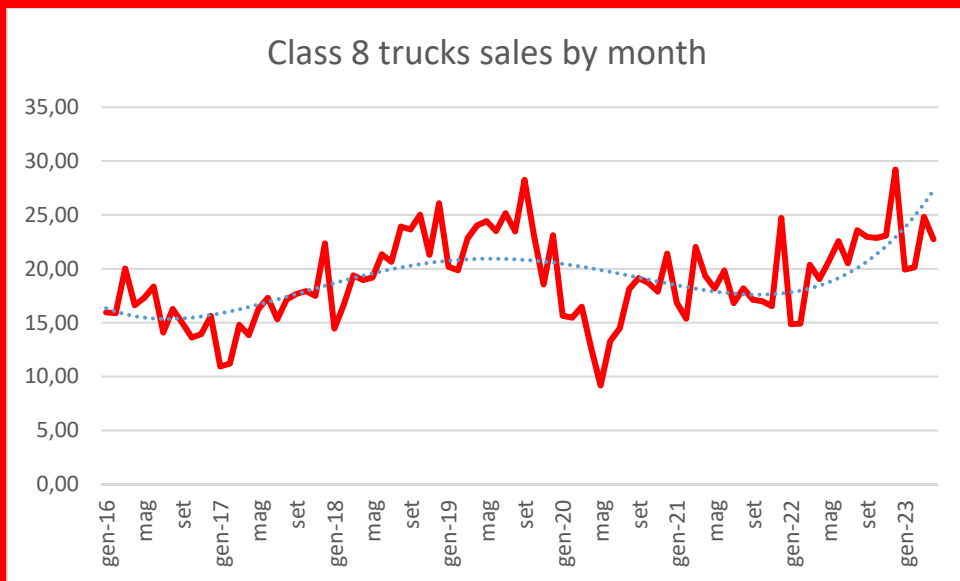
Preliminary data from ACT showed that orders were down 27% from 2022, when they hit 15,800 units. The only month so far

where there has been a year-over-year increase has been February. Orders were also down 39% from the previous month to 19,200 units.

"Given robust Class 8 orders through the end of the year, resulting support from backlogs and normal seasonal ordering patterns, orders were expected to moderate in the second quarter," said Eric Crawford, senior vice president and analyst of ACT. "Coupling these items with increasingly cautious readings from the ACT Class 8 Dashboard, April orders were weaker than expected on a standalone basis."



April U.S. Big Truck Sales Stay Strong with 22.5% Increase



Emilio di Camillo – Centro Studi Subalpino – may 2023