

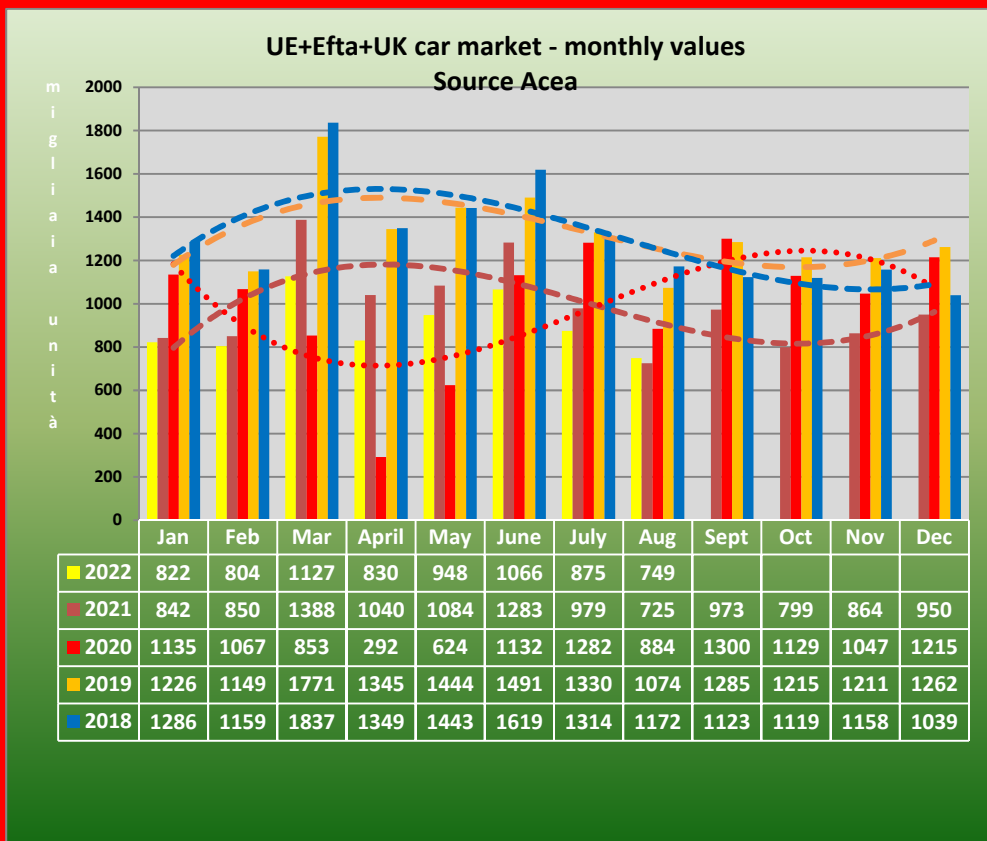


Press Release

Torino, September 20, 2022

European Auto Market - Registrations in August 2022

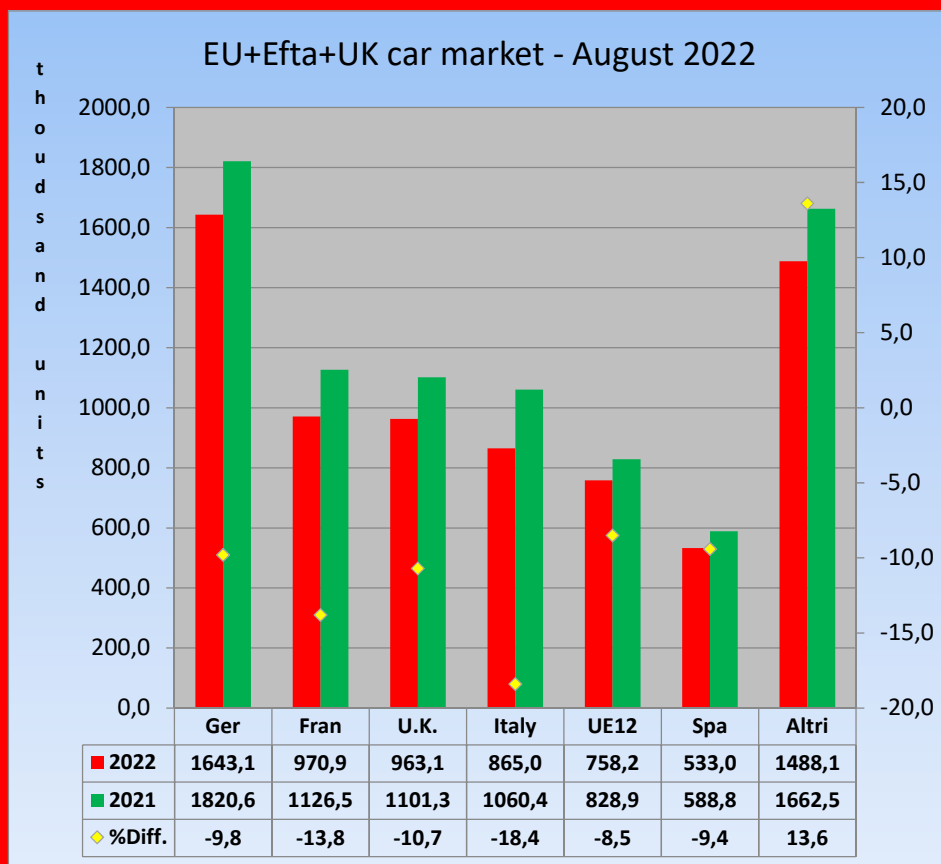
Demand for cars on the European car market (EU + EFTA + UK) rose slightly in August (+ 3.4%). In the cumulative of the first eight months - 11.8%



According to the data released by Acea, the Association of European Manufacturers, in August the registrations of new cars in the EU + Efta + United Kingdom area were 748,961 (+ 3.4%) against 724,582 units in the same month last year. . .

In the cumulative of the first eight months, registrations fell to 7,221,379, against 8,188,968 in the same period last

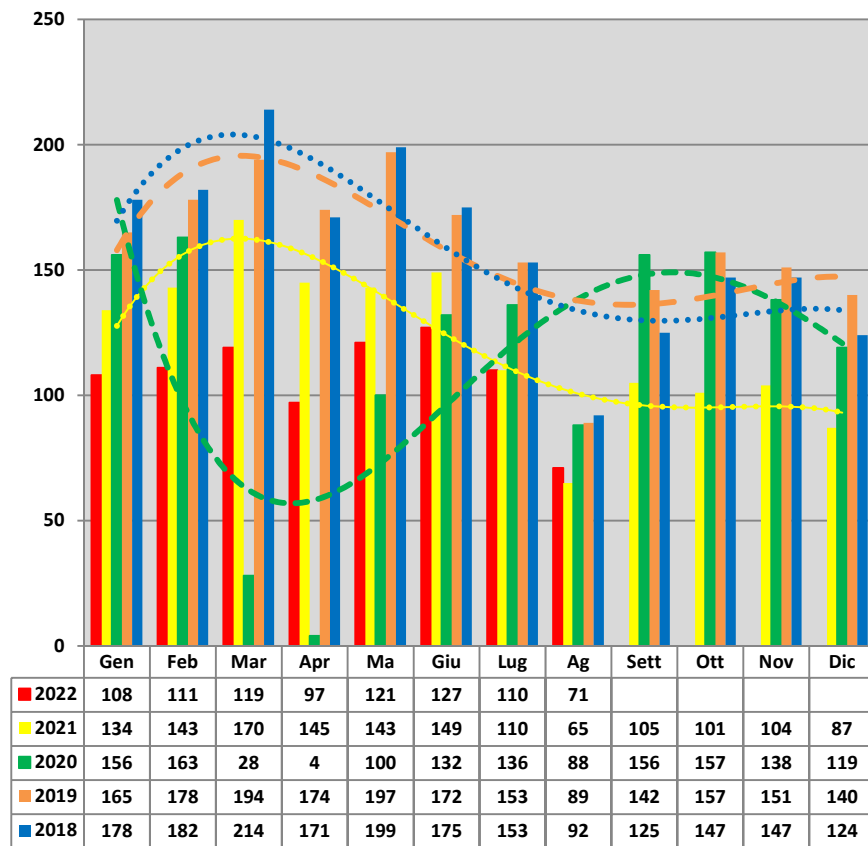
year. (-11.8%)



Alongside the situation of the first 8 months in the major markets

In Italy, in particular, the sales trend on the car market also improves in August compared to previous months: 71,190 units registered: + 9.9% on August 2021. In the first eight months 865,044 units registered, -18, 4% on the previous year.

Registrations trend. ('000 units) Source Min. Trasporti / Anfia / Unrae



According to the Anfia "After closing the first half of the year at -22.7%, with over 200,000 cars registered less than in the first half of 2021, and a recovery in July (-0.8%), the positive sign of August, A month with traditionally low volumes, it largely derives, as already happened in the previous month, from the comparison with a particularly black August 2021, which had closed with a downward trend of 27.3% - declares Paolo Scudieri, President of ANFIA.

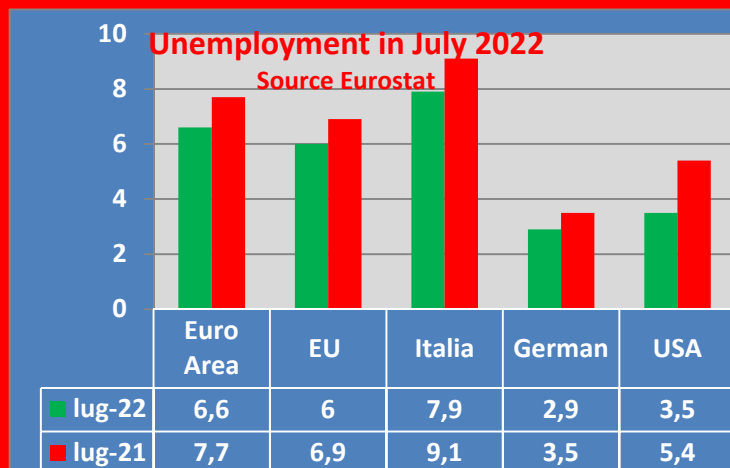
Good for the two innovations introduced by the government at the beginning of August in relation to the eco-bonus, which are expected in the OJ shortly: the possibility also for leasing and rental

companies - driving segments in the orientation towards electric mobility (BEV and PHEV) - to access to bonuses and support for the spread of recharging points in condominiums, so as to accelerate the development of private infrastructures, a key element for the spread of electric mobility in Italy, the contained decline in the month derives from the comparison with the low volumes of July 2021, which had closed at -19.2% on July 2020. It is appropriate to extend the incentive measures also to VAT and rental, which would make it possible to make an important contribution to the spread of electric mobility (BEV and PHEV

For its part, Unrae. states: After the launch of the Prime Ministerial Decree of 4 August, the President of UNRAE Michele Crisci reiterates "the satisfaction of the Association for the inclusion of legal entities among the beneficiaries of the incentives for low-emission vehicles, albeit inexplicably limited to rental channel, considering it groundless to distinguish on the basis of the procurement method and therefore excluding, in the final text of the Prime Minister's Decree, those who purchase cash or lease".

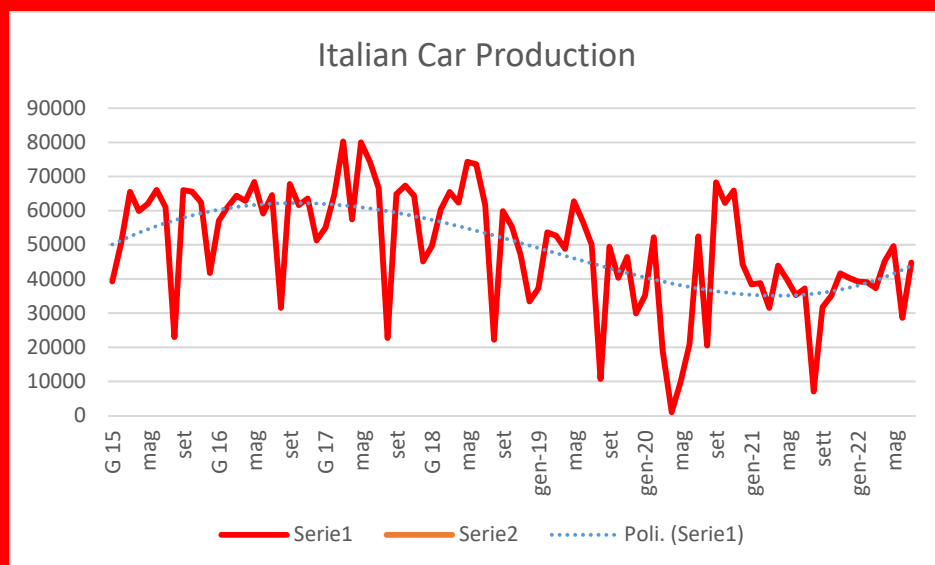
"Now, however - adds Crisci - we hope for the maximum acceleration of the procedures envisaged for the full operation of the provision, given the approaching deadline of 31 December as the deadline for enjoying the benefit".

"The speeding up of the process - he continues - would also allow the rapid application of another significant measure relating to 2022, also contained in the Prime Minister's Decree, which provides for contributions for the installation of domestic recharges for electric vehicles.



Unemployment fell to 7.9% in July compared to 8.0% in June; it was 9.1% in July 2021. Youth unemployment rose to 24% from 23.9% in June; it was 27.6% last year.

As for the automotive sector as a whole, according to preliminary data from Anfia, in July the domestic production of cars increased by 19.7% compared to July last year.



The share of gas vehicles rose to 9.2% compared to 8.5% in July but fell from 12% last year. Together with electric and hybrid vehicles, the share of alternative traction vehicles to oil was 55.1% in August compared to 49.4% in July, thanks exclusively to electric vehicles. In August, the share of diesel was 18.2%. Petrol vehicles amounted to 26.7%.

Emilio di Camillo – www.centrostudisubalpino.it – settembre 2022