

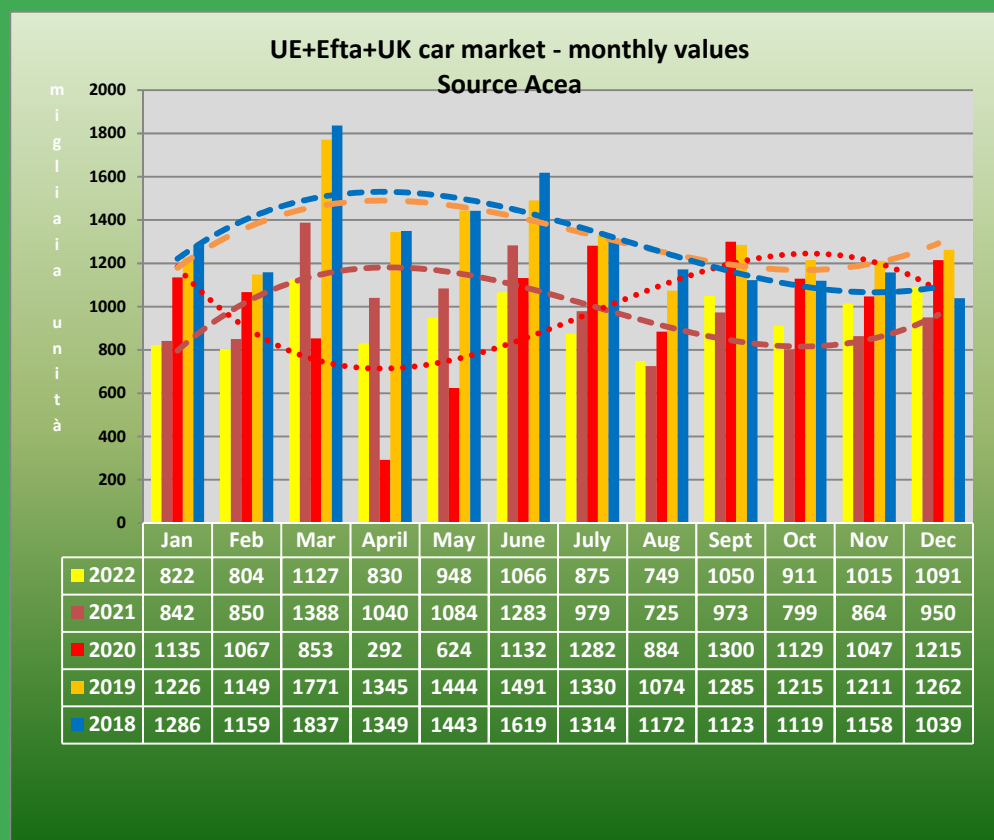


## Press Release

Torino, January 18, 2022

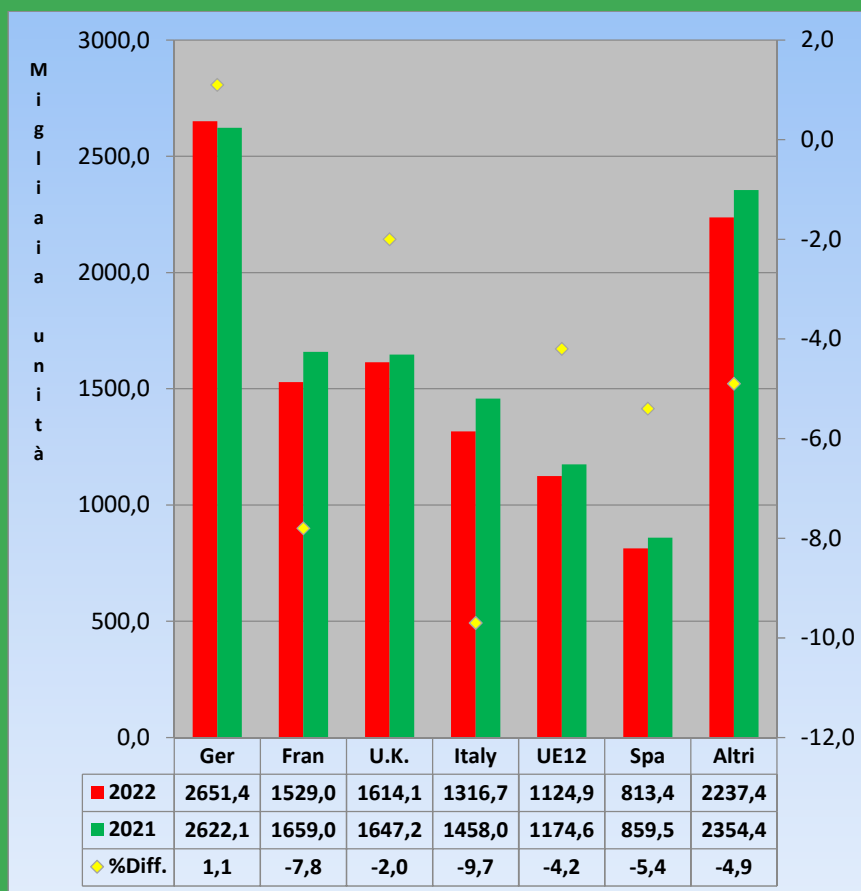
### European Car Market – Registrations in December 2022

Continued in December the good recovery (+14.8%) in the demand for cars on the European car market (EU + EFTA + UK). In the total of the year cumulative -4,1%



According to data released by Acea, the European Manufacturers' Association, in December new car registrations in the EU + EFTA + United Kingdom area were 1.091.119 (+14.8%) against 950.052 units in the same month last year.

In the 12 months cumulative registrations rose to 11.286.939, against 11.774.822 in the same period last year. (-4,1%)

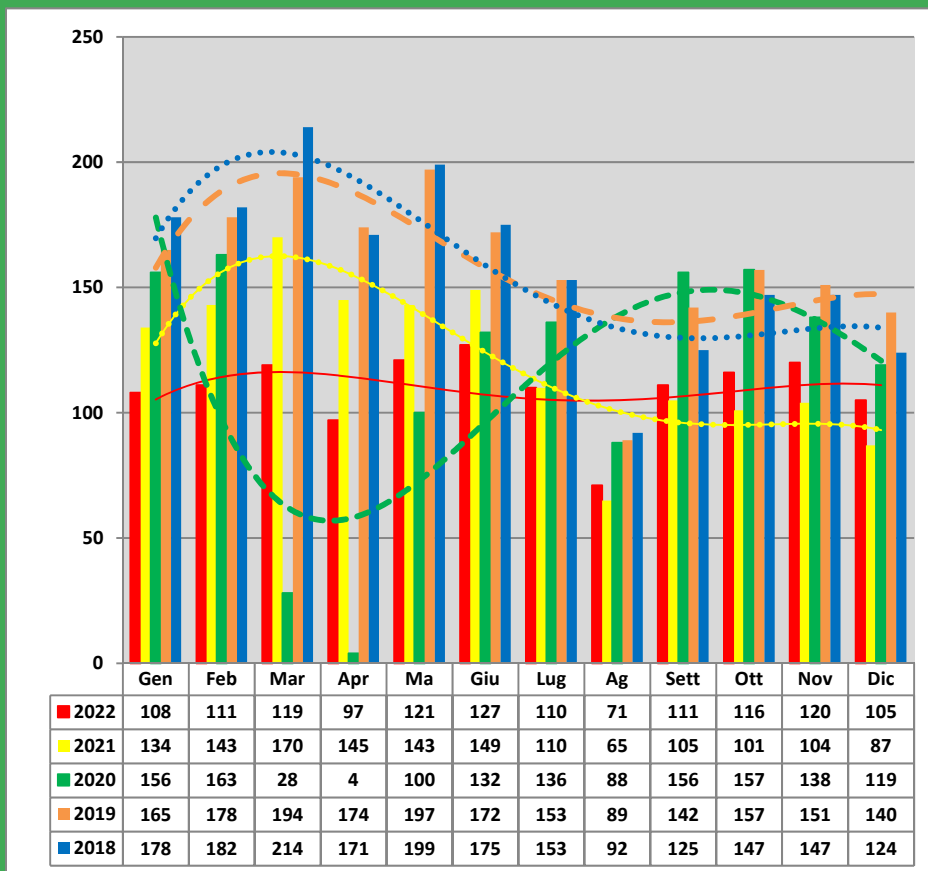


Alongside the situation of

the first 12 months in the major markets

**In Italy in particular the double-digit improvement in the sales trend on the car market continued also in December: 104,915 units registered +21% on December 2021. In the total for the year 1,316,702 units registered, -9.7% on last year.**

Registrations trend. ('000 units) Source Min. Trasporti / Anfia / Unrae

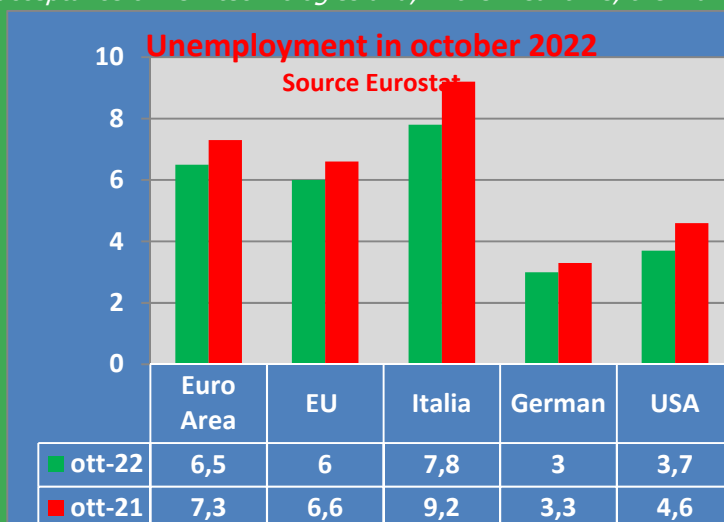


According to Anfia " In 2022 the context in which the automotive supply chain found itself operating, already marked by the crisis of semiconductors, raw materials and logistics, further worsened as a result of the repercussions of the conflict in Ukraine, which triggered a severe energy crisis and further bottlenecks in European and global supply chains. But it was also the year in which, finally, it was possible to count on a specific automotive Fund with a multi-year programming, up to 2030, of the resources allocated, both for measures to support demand, for the diffusion of technologies at zero and very low emissions, and for the tools accompanying the production reconversion of the supply chain.

For its part, the Unrae states:

"Faced with this far from exciting picture - comments Michele Crisci, President of UNRAE - it is a pity that in such an important and profoundly changing moment in the automotive world, nothing new is envisaged in the Budget Law which has just been approved for a sector that must quickly face a profound industrial and commercial conversion of the supply chain to support the transition towards sustainable mobility. Although appreciable, what has been done so far is not enough, the data clearly demonstrate it, and we hope that improvement measures can soon be envisaged to achieve this goal. "We ask the Government for a clear indication for the acceptance of new technologies and, in the meantime, the maintenance and strengthening of purchase

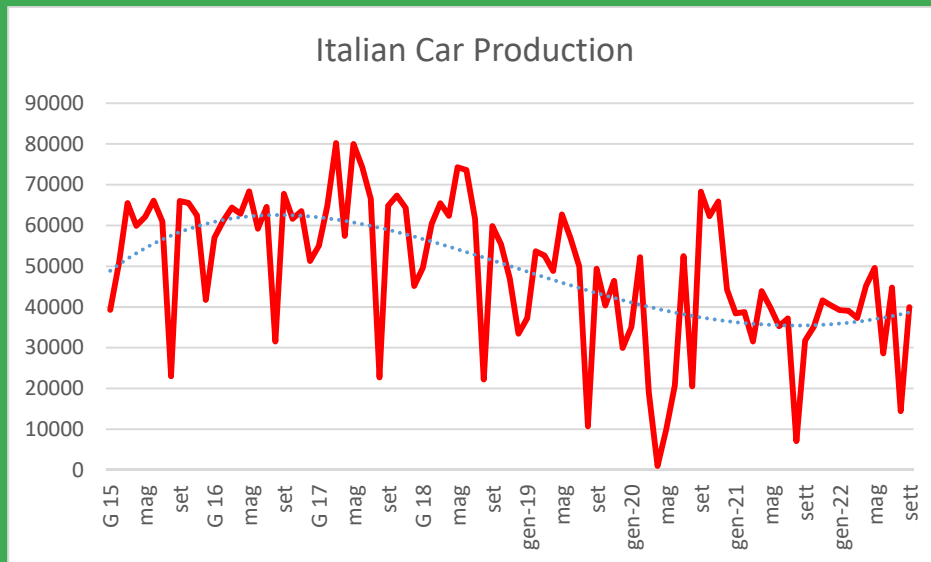
incentives for the renewal of the circulating fleet at least until 2026 for individuals and companies, providing for the elimination or at least the raising the price thresholds



Unemployment is stable at 7.8% in October; it had been 9.2% in October 2021. Youth unemployment fell to 23.9% from 24.1% in September; it was 27.6% last year.

As regards the automotive sector as a whole, according to preliminary data

from Anfia, in September the domestic production of cars increased by 25.9% on September last year. In the nine months it rose by 4.1%



The share of gas vehicles was 10%. It was 9.9% last year. Together with electric and hybrid vehicles, the share of alternative-oil powered vehicles was 54% in December compared to 54.9% in November, thanks solely to electric vehicles.

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