

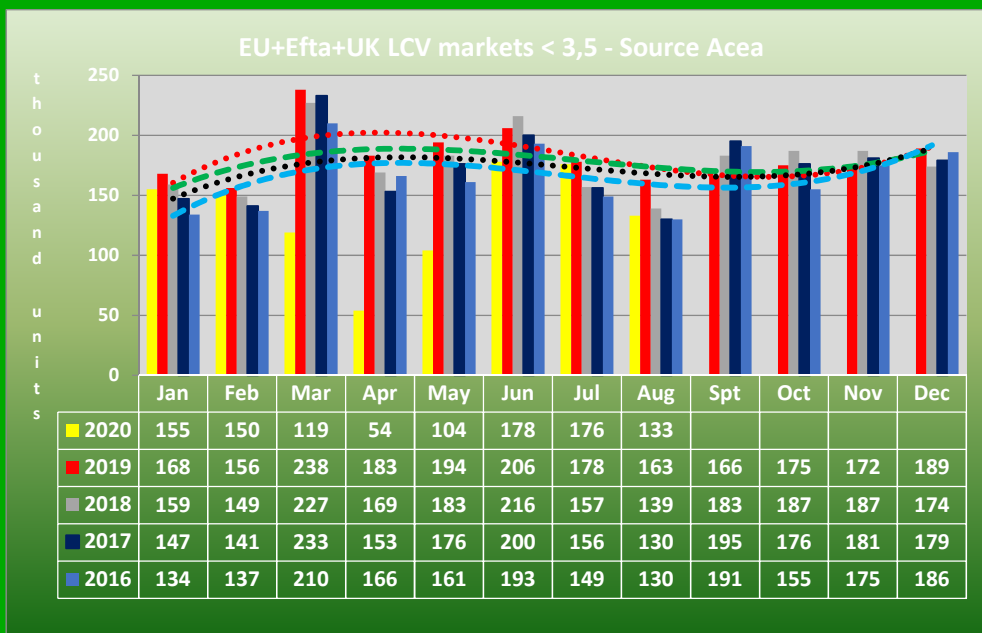


Press Release

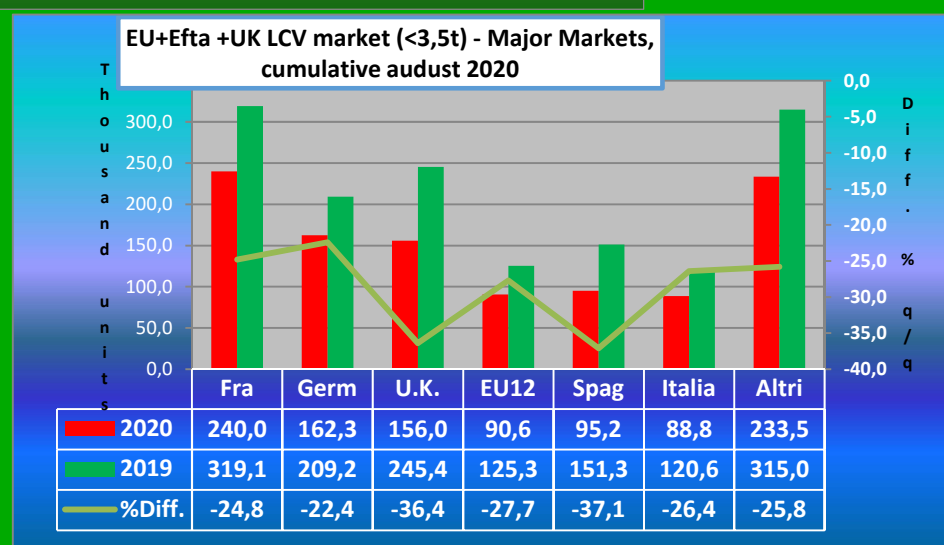
Torino, Sept. 30, 2020

European Commercial Vehicles and Trucks Markets: July-August 2020

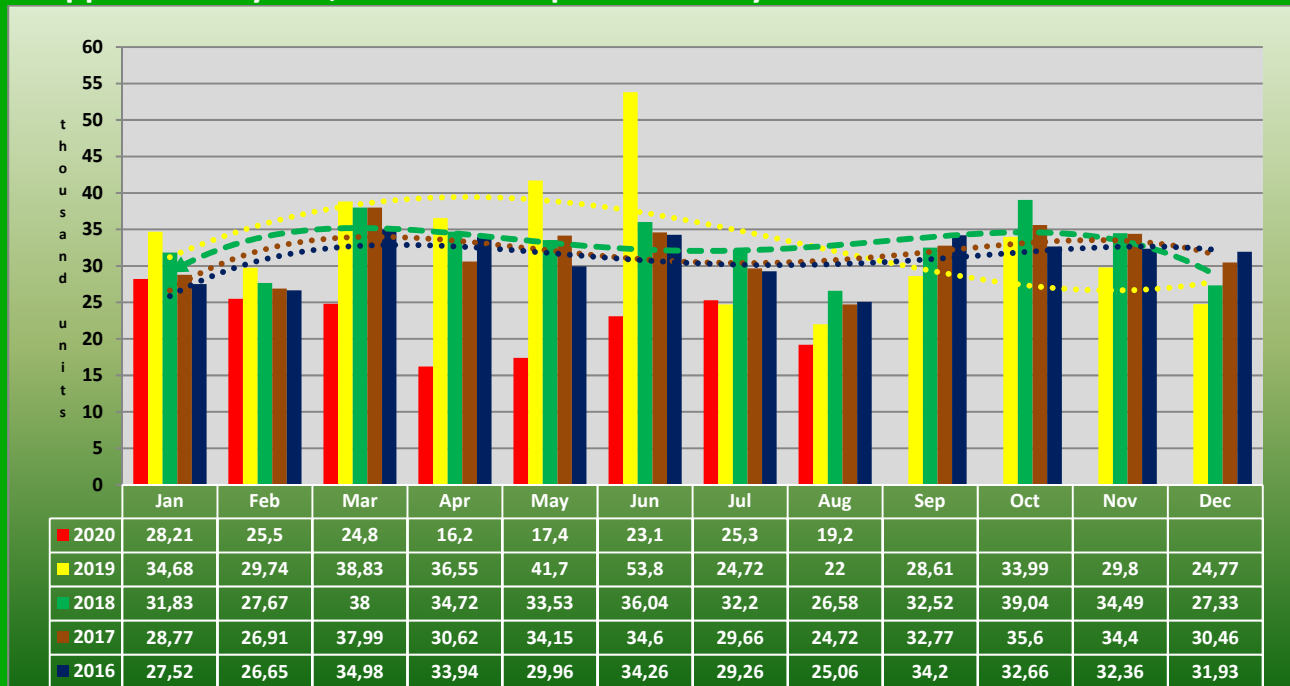
A minimal loss in July (-1.3%) was followed by a new heavy drop in demand for commercial vehicles (<3.5t) in the EU + EFTA + UK in August: (-18.7%). Cumulatively in the first eight months of the year, sales fell by 28.2% to 1,066,379 units, with a loss of approximately 420,000 units.



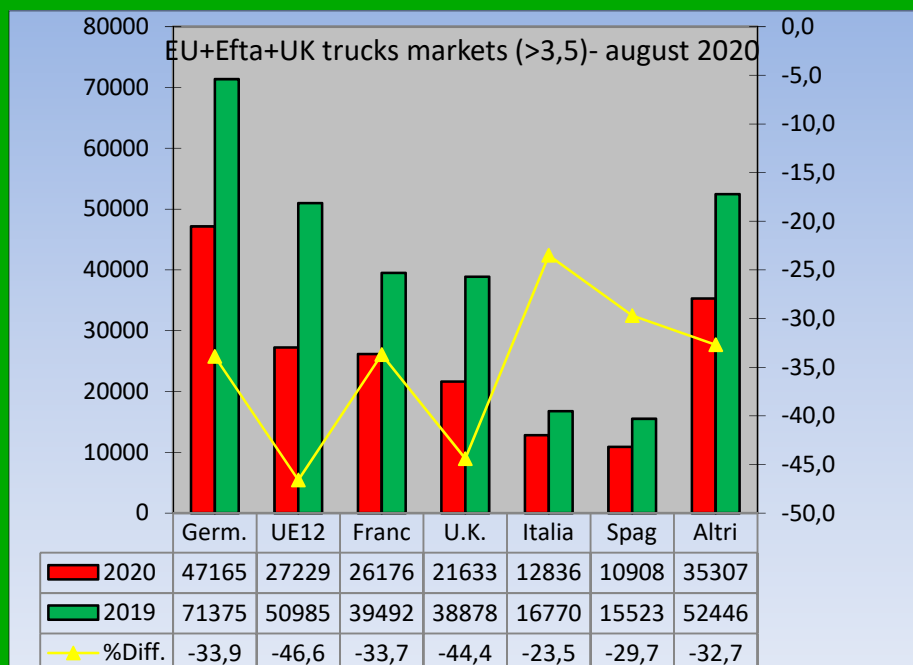
Among the major markets, the cumulative losses of the first eight months of the year range from -37.1% in Spain and -36.4% in Great Britain to -27.7% in the EU12, to -26.4% in Italy, to -24.8% of France, -24.3% of the EFTA area and -22.4% of Germany.



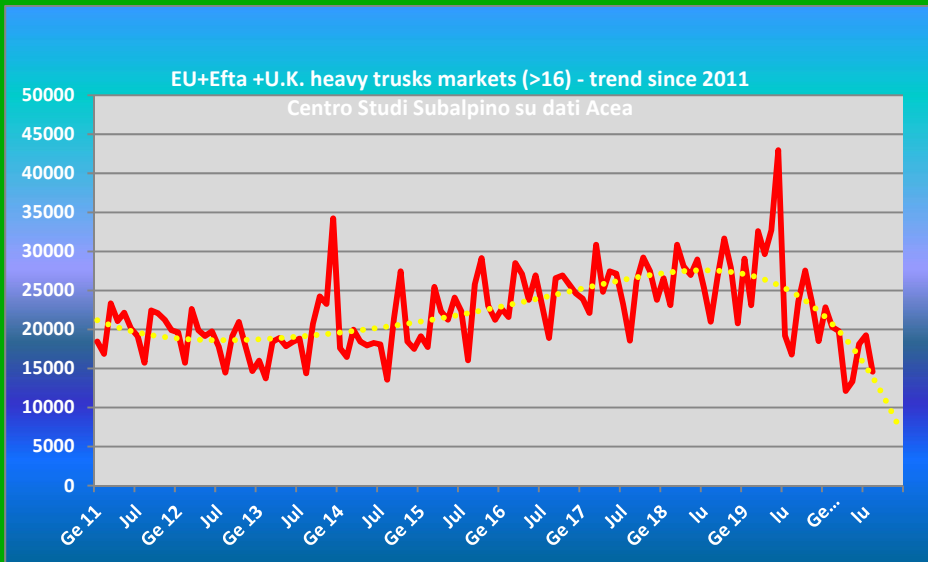
Similar situation in the truck market (> 3.5t): a slight increase of 1.1% in July was followed by a new heavy loss in August (-13.5%). In the total of the first eight months of the year, the final balance stood at -36.5% with 181,254 units registered, with a loss of approximately 100,000 units compared to last year.



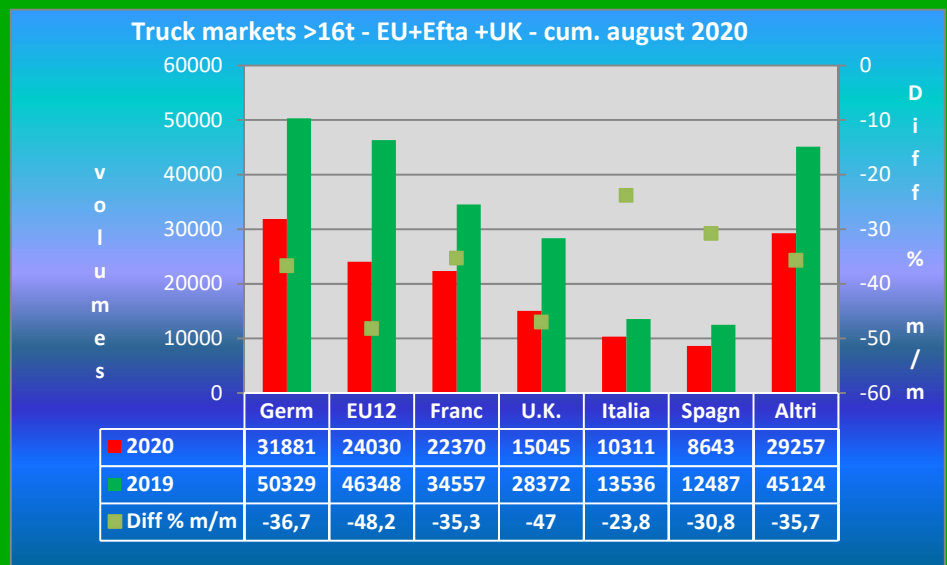
Among the major markets, the greatest losses in the cumulative of the first 8 months of the year were recorded by the EU12 (-46.6%), followed by Germany (-33.9%), France (-33.7%), from Spain (-29.7%), from Italy (-23.5%), and from the EFTA area (-19.7%).



The trend in demand for trucks in the heavy goods sector (> 16t) is also down: in July +0.9% and -14.2% in August. In the cumulative of the first 8 months of the year the loss recorded was -38.7% with 141,537 units registered.



Among the major markets, the greatest losses in the cumulative of the first 8 months of the year were recorded by the EU12 (-48.2%), by the United Kingdom (-47.0%), by Germany (-36.7%), from France (-35.3%), Spain (-30.8%), Italy (-23.8%), and the EFTA area (-23.6%).



Emilio di Camillo – Centro Studi Subalpino –september 2020