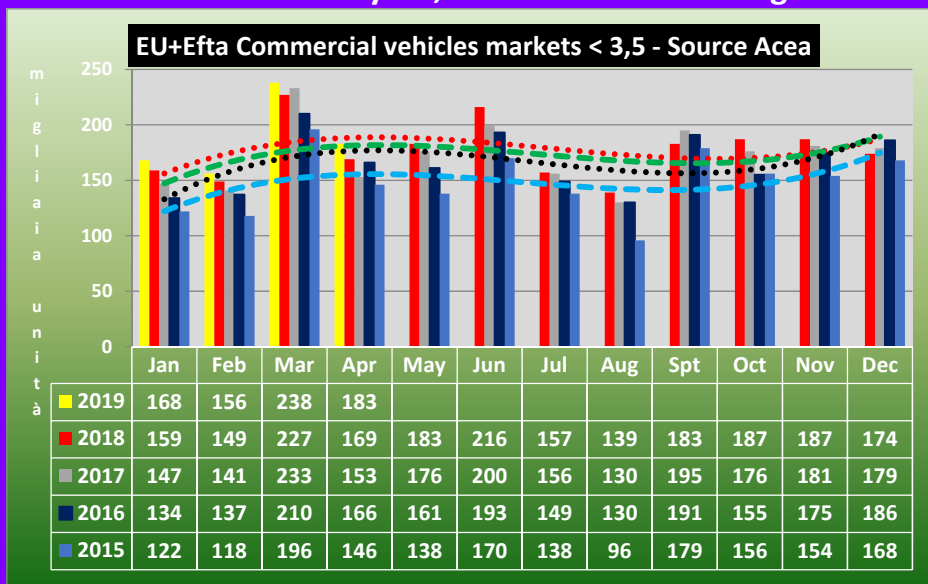


Torino, may 25, 2019

European Commercial Vehicles and Trucks Markets - April 2019

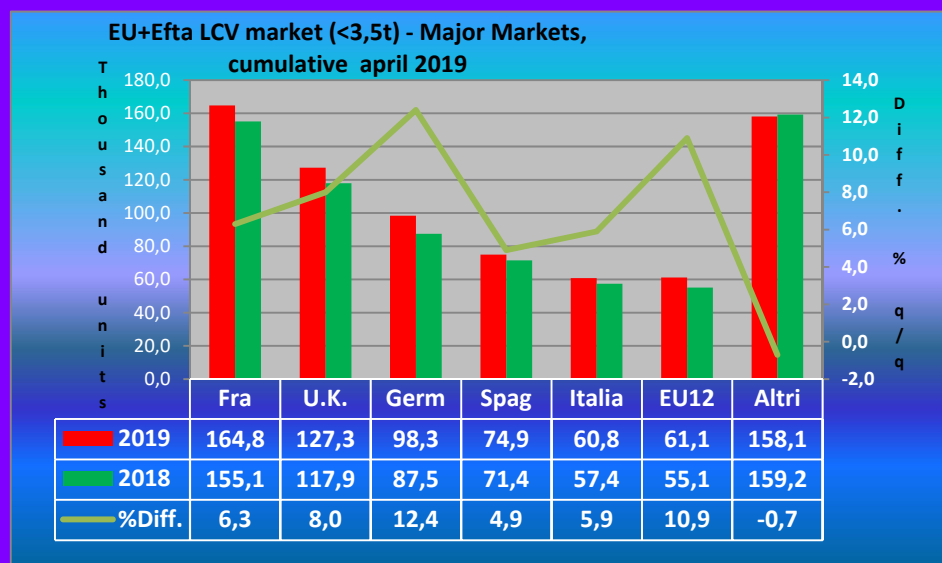
The market for commercial vehicles (<3.5) in the EU+Efta increased consistently in April, and for the fourth consecutive month: + 8.4% in the month, and + 5.9% in the first four months of the year, with 745.331 units registered.



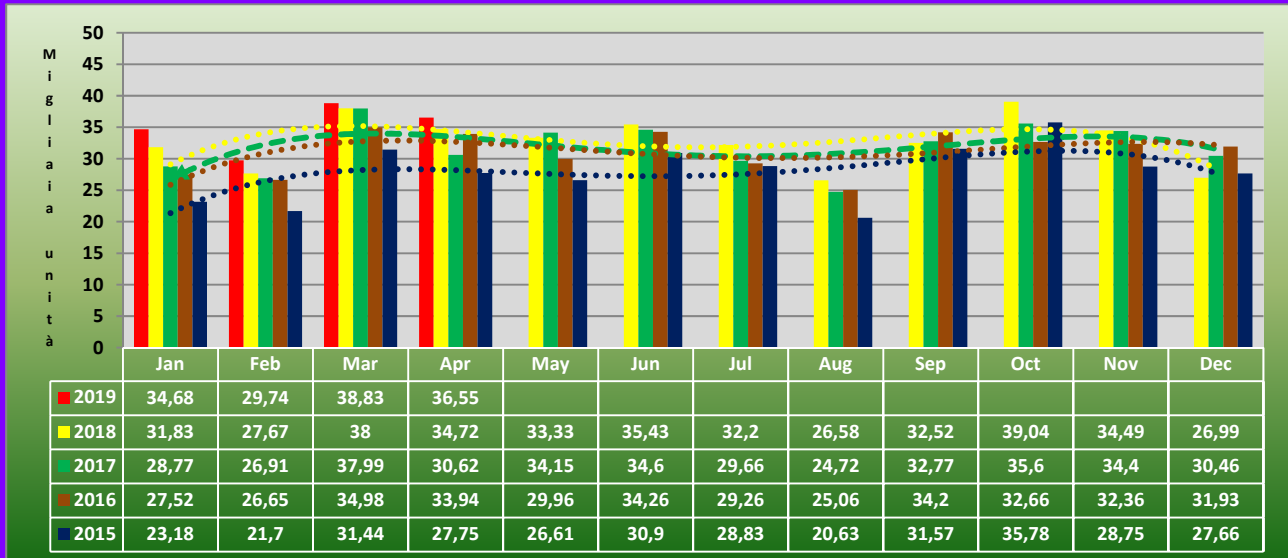
Among the major markets in particular, during the month Italy was up by 15.6%, followed by Germany (+13.2%), France (+12.4%), and EU12 (+ 9.2%) [the latter above all thanks to Lithuania (+ 62.1%), Hungary (+ 26.4%) and Poland (+10.2%)], followed by Spain (+ 7.8%), the Efta area (+5.8%) and Great Britain (+4.7%). The cumulative of the first four months of the year sees Germany heading

with an increase of 12.4%, followed by the EU12 (+ 10.9%), Great Britain (+ 10.9%), Great Britain (+ 8.0%) and France (+6.3%), from the Efta area (+ 6.2%), from Italy (+5.9%) and from Spain (+4.9%)

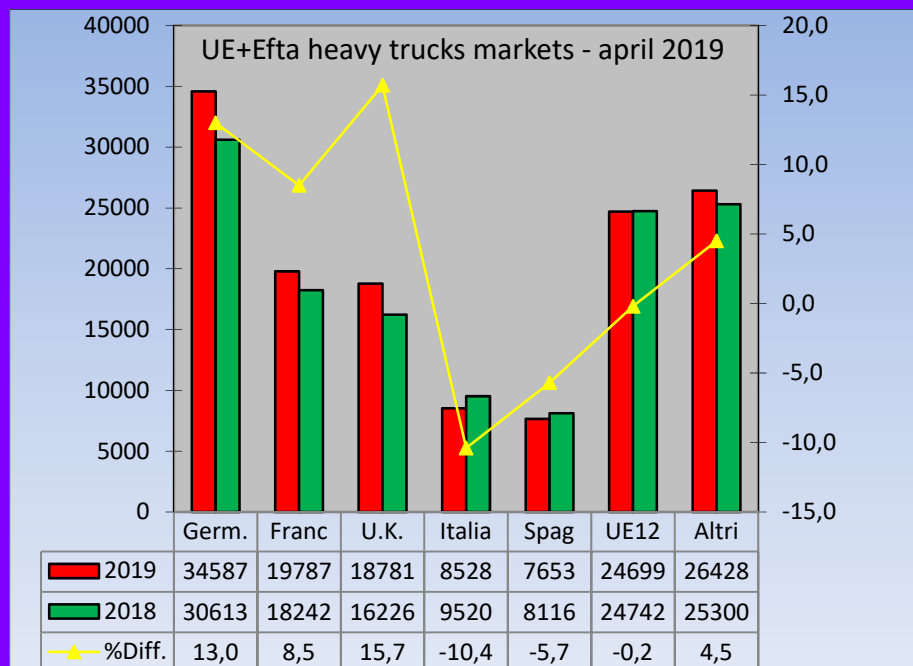
In the ranking of the major markets, Great Britain precedes Germany. Italy remains only fifth, preceded also by Spain.



Demand for trucks (> 3.5) also increased: + 5.3% in April. In the four-month period the final balance shows an increase of 5.8% with 140,463 units registered.

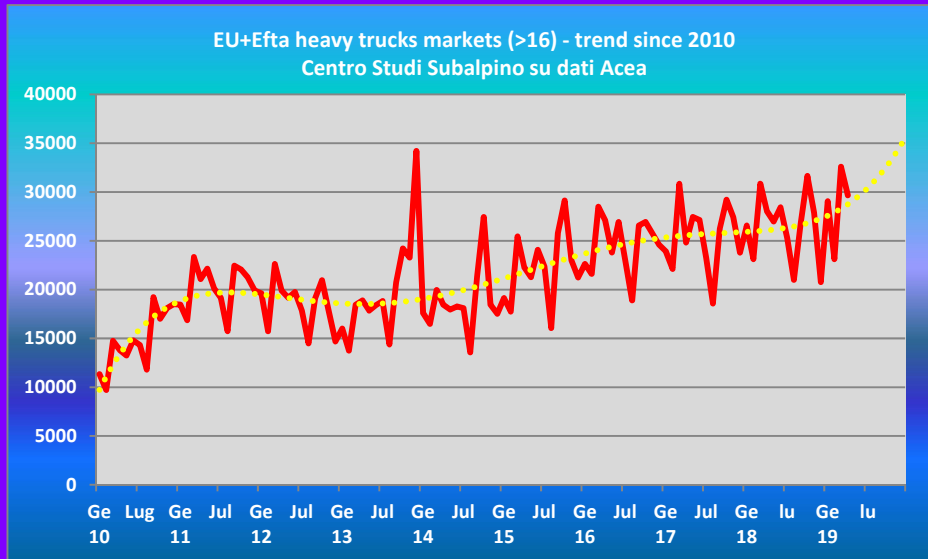


The results of the month still show a consistent progress in registrations in Great Britain (+10.3%), but preceded in the month by France, up 17.7%. Germany (+4.7%) and EU12 (+1.2%) follow at some distance. Italy drops by 7.4%, the EFTA area by 9.7% and Spain by 15%. In cumulative of the first four months to be highlighted among the major markets, the performances of Germany, up 13%, and Great Britain, up 15.7%. France follows (+ 8.5%). The EU12 drops by 0,2% and the Efta area by 2.5%. Spain drops by 5.7% and Italy remains in 4th place among the major markets.



Spain drops by 5.7% and Italy remains in 4th place among the major markets. Italy drops by 7.4%, the Efta area by 9.7% and Spain by 15%. In cumulative of the first four months to be highlighted among the major markets, the performances of Germany, up 13%, and Great Britain, up 15.7%. France follows (+ 8.5%). The EU12 drops by 0,2% and the Efta area by 2.5%. Spain drops by 5.7% and Italy remains in 4th place among the major markets.

There was a similar increase in the demand for trucks in the heavy sector (> 16t): + 5.1% in the month and + 4.8% in the first four months of the year with 114,214 units registered.



Among the major markets in the month, the best result was that of France, up 18.4%, followed by Great Britain, which grew by 14.3%. At a great distance the EU12 (+1.9%) and Germany (+1.1%). Spain instead declined (-15.9%), Italy by 12.2% and the EFTA area by 10.8%.

In the cumulative of the first four months, the best

result was that of Great Britain, which grew by 18.1%, followed by Germany with an increase of 12.2%. At a certain distance, France rose 9.4%. The Efta area rose only 0.6%. Italy drops by 11.4%, Spain by 5.6% and EU12 by 4%.

