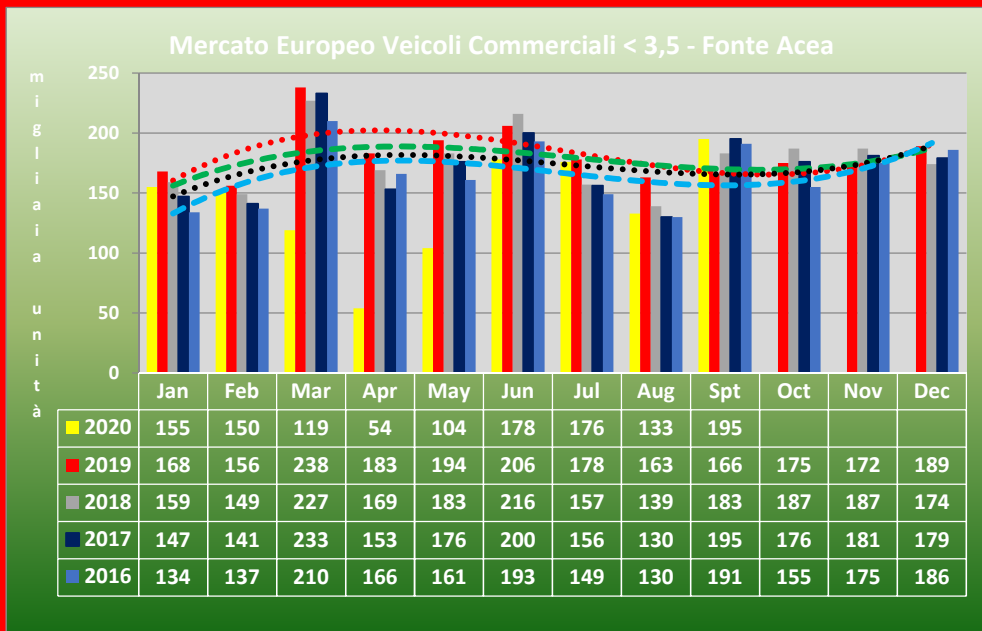


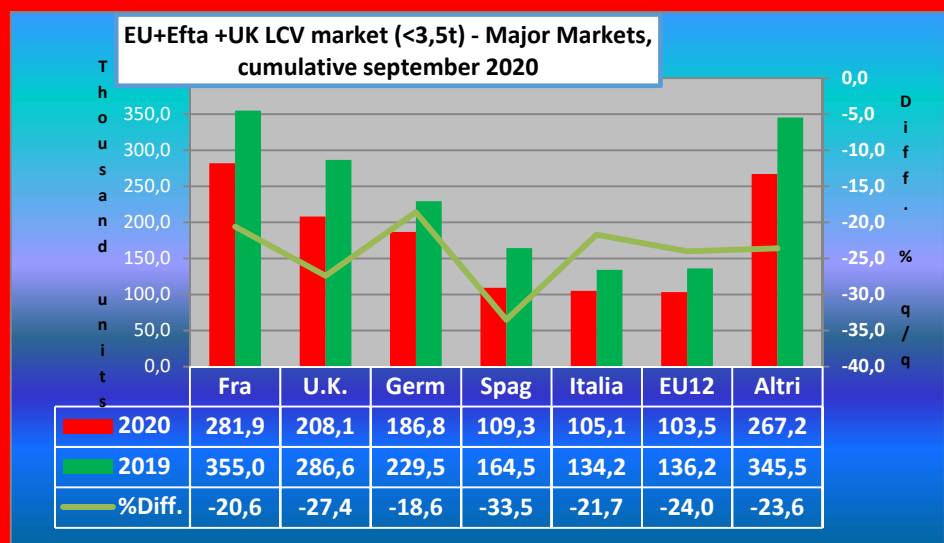
Torino, October 25, 2020

### European Commercial Vehicles and Trucks Markets: September 2020

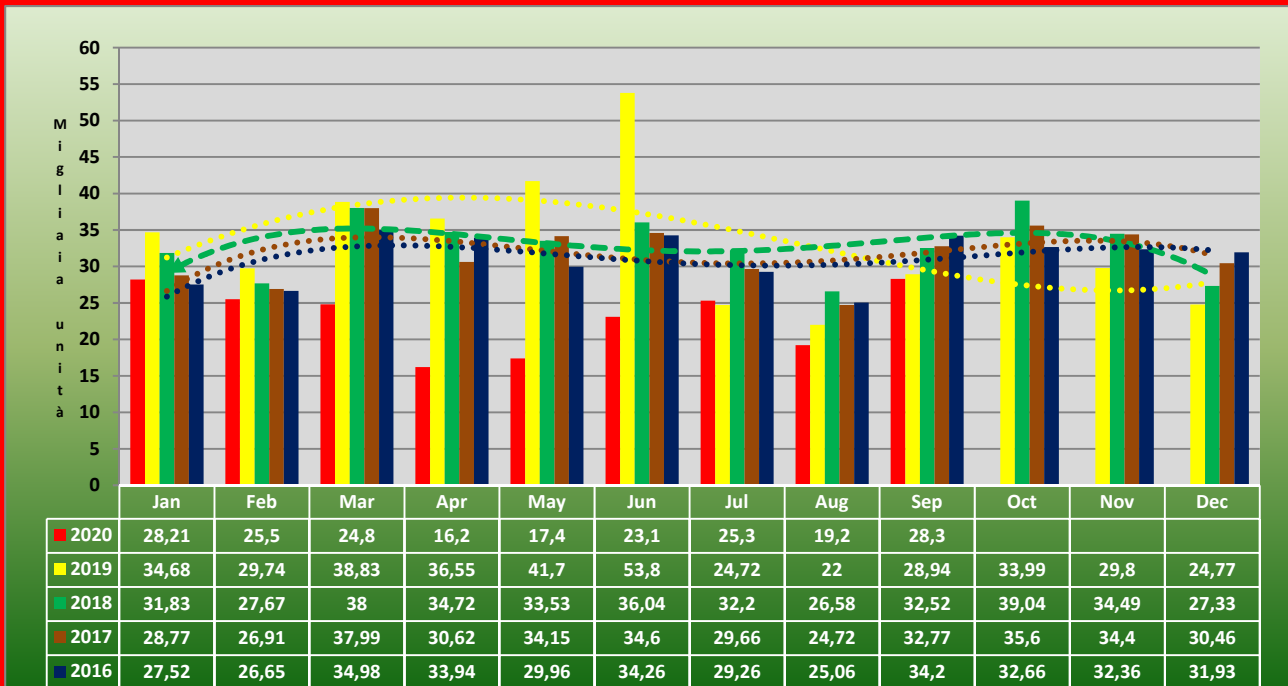
Good recovery in September of the demand for commercial vehicles (<3.5t) in the EU + EFTA + UK: + 17.9%. Cumulatively in the first nine months of the year, sales decreased by 23.6% to 1,261,859 units, with a loss of approximately 400,000 units.



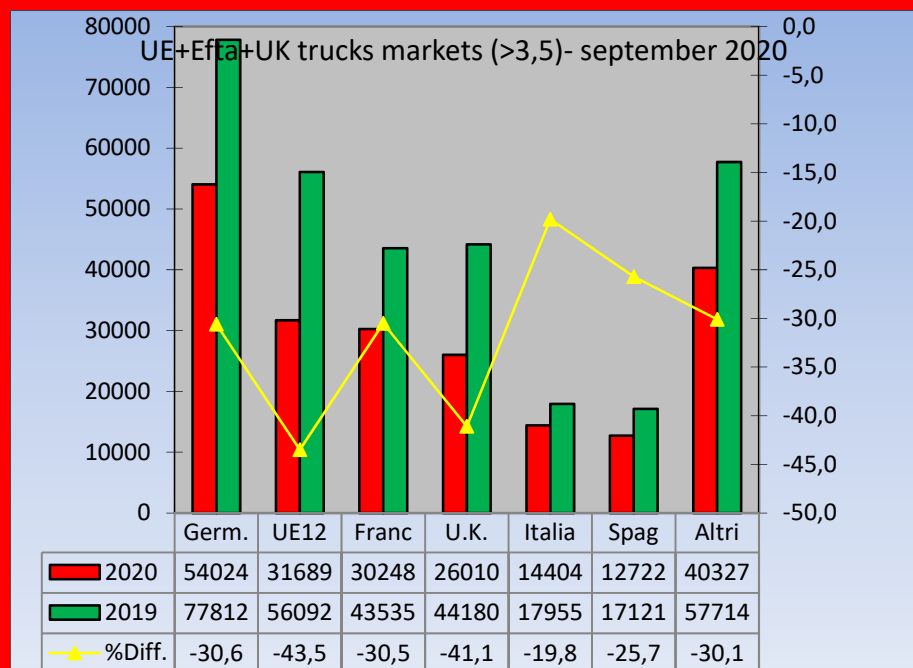
Among the major markets the losses in the cumulative of the first nine months of the year range from -33.5% in Spain and from -27.4% in Great Britain to -24% in the EU12, to -21.7% in Italy and the EFTA area, at -20.6% of France, and -18.6% of Germany.



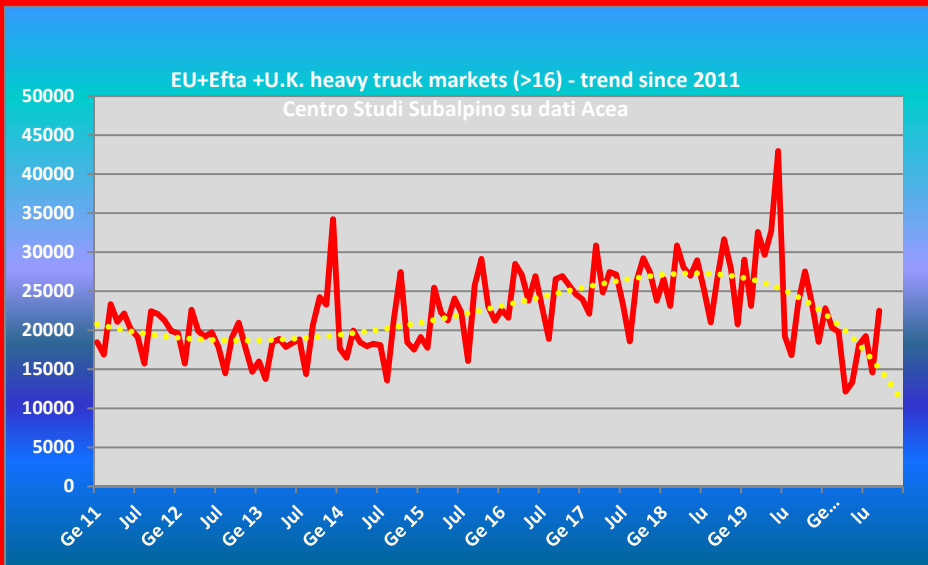
The truck market (>3.5t) on the other hand, still shows a slight loss: -2.1% in September. In the total of the first nine months of the year, the final balance stood at -33.4% with 209,424 units registered, with a loss of about 100,000 units compared to last year.



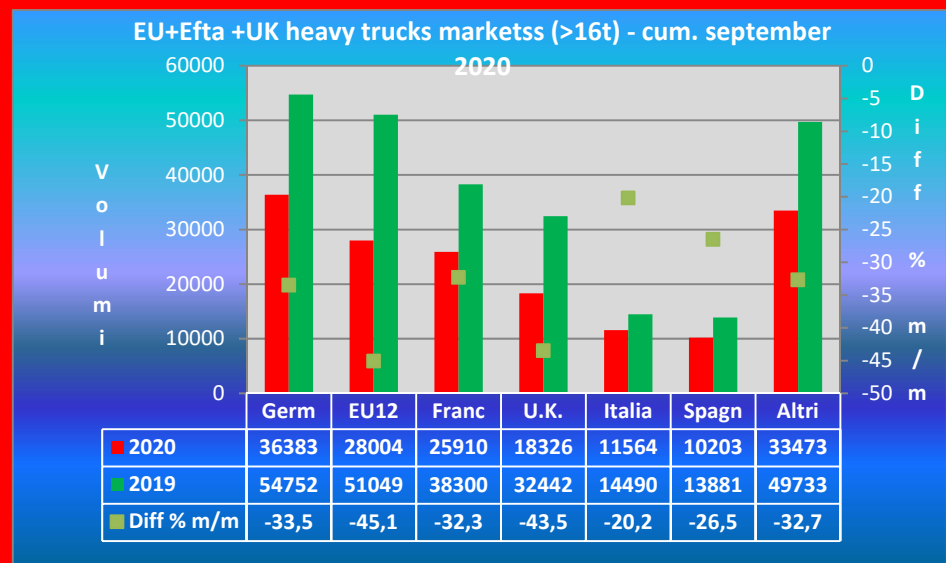
Among the major markets, the greatest losses in the cumulative of the first 9 months of the year were recorded by the EU12 (-43.5%), followed by Great Britain (-41.1%), by Germany (-30.6%), from France (-30.5%), from Spain (-25.7%), from Italy (-19.8%), and from the EFTA area (-19.6%).



The trend in demand for trucks in the heavy goods sector (> 16t) is also down: -5.8% in September. In the cumulative of the first 9 months of the year, the loss recorded was - 35.7% with 163,863 units registered.



Among the major markets, the greatest losses in the cumulative of the first 9 months of the year were recorded by the EU12 (-45.1%), by the United Kingdom (-43.5%), by Germany (-33.5%), from France (-32.3%), Spain (-26.5%), Italy (-20.2%), and the EFTA area (-23.7%).



Emilio di Camillo – Centro Studi Subalpino –october 2020