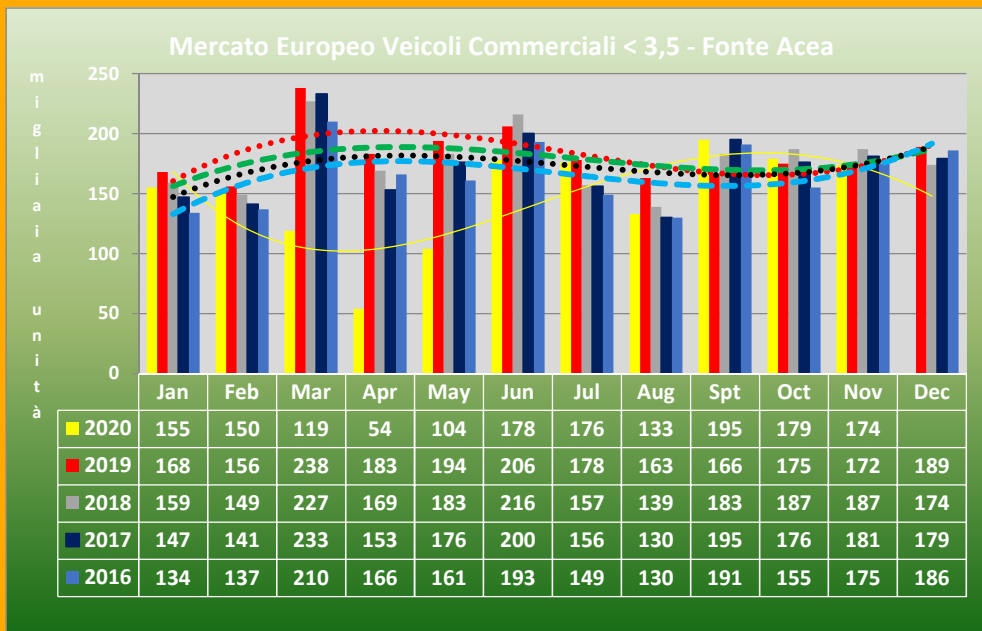


Torino, December 26, 2020

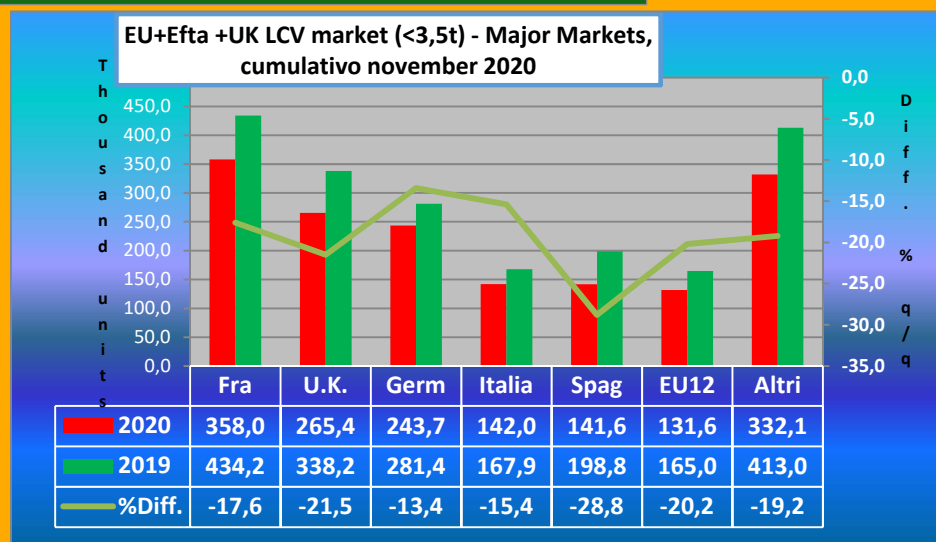
European Market of LCV and Trucks in November 2020

In November, a very slight recovery in demand for commercial vehicles (<3.5t) in the EU + Efta + UK area: + 0.9%. Cumulatively in the first eleven months of the year, sales fell by 19.2% to 1,614,388 units, with a loss of approximately 400,000 units, compared with the same period of last year

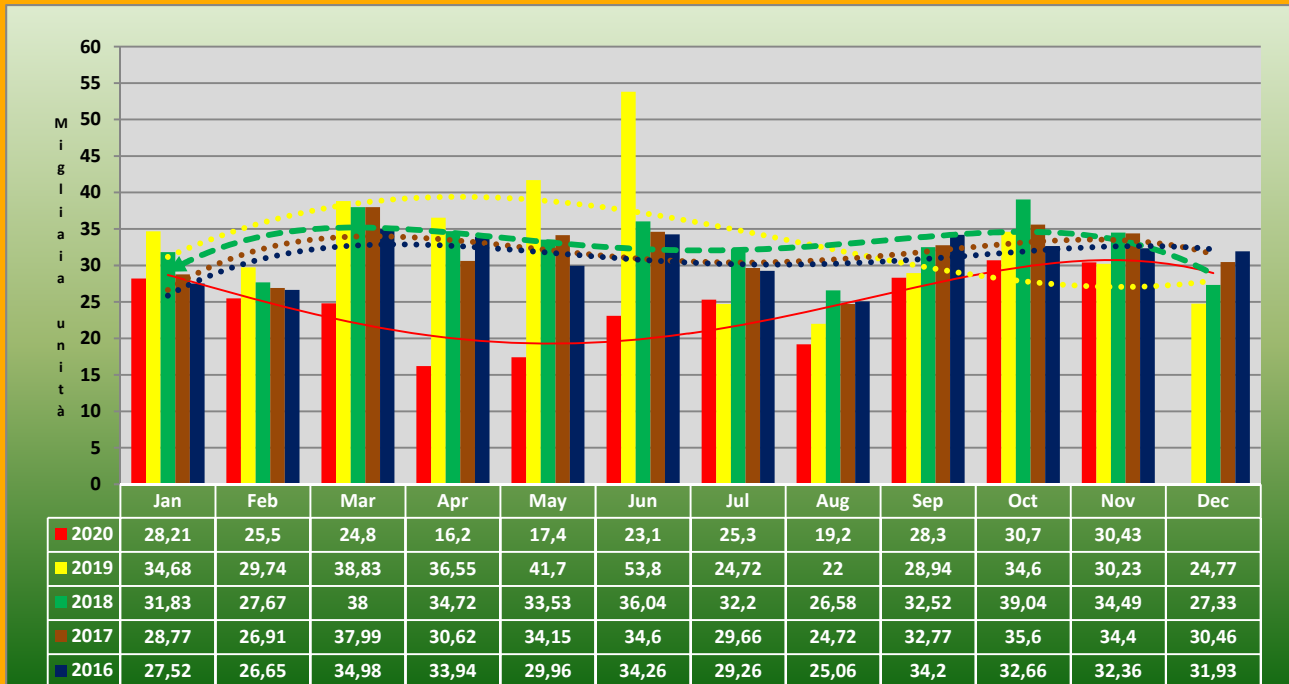


Among the major markets, the losses in the month ranged from -8.1% in Spain and -3.8% in France to -2.4% in the EFTA area. The EU12 became positive with + 3.3% together with + 6.2% in Germany, with + 8.8% in Great Britain, and with + 10.3% in Italy.

The position of the major markets in the cumulative of the first 11 months appears in the table alongside

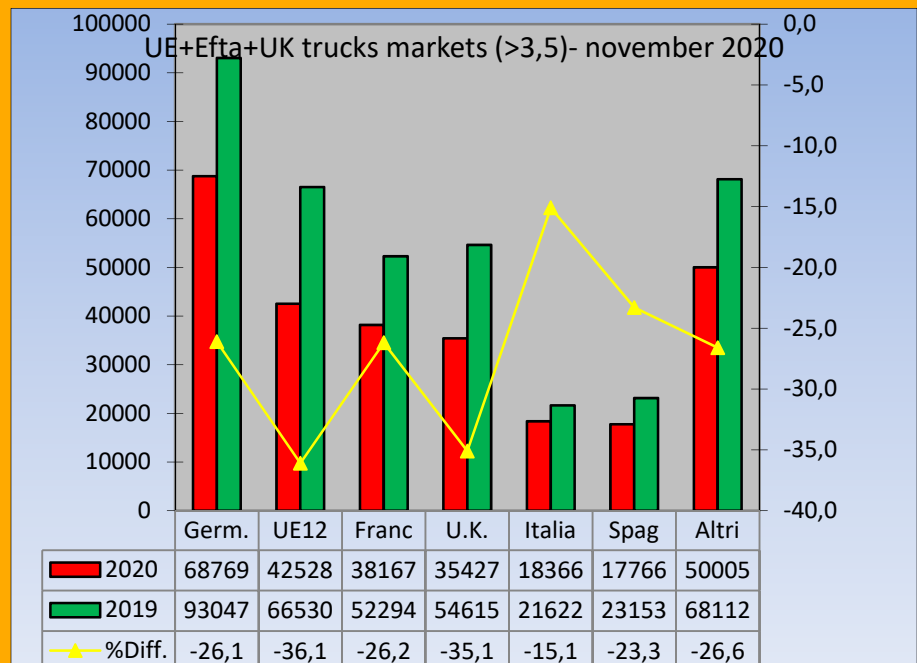


Very slight recovery also in the truck market (> 3.5t): + 0.7% in November. In the total of the first 11 months of the year, the final balance stood at -28.6% with 271,028 units registered, with a loss of about 100,000 units compared to last year.

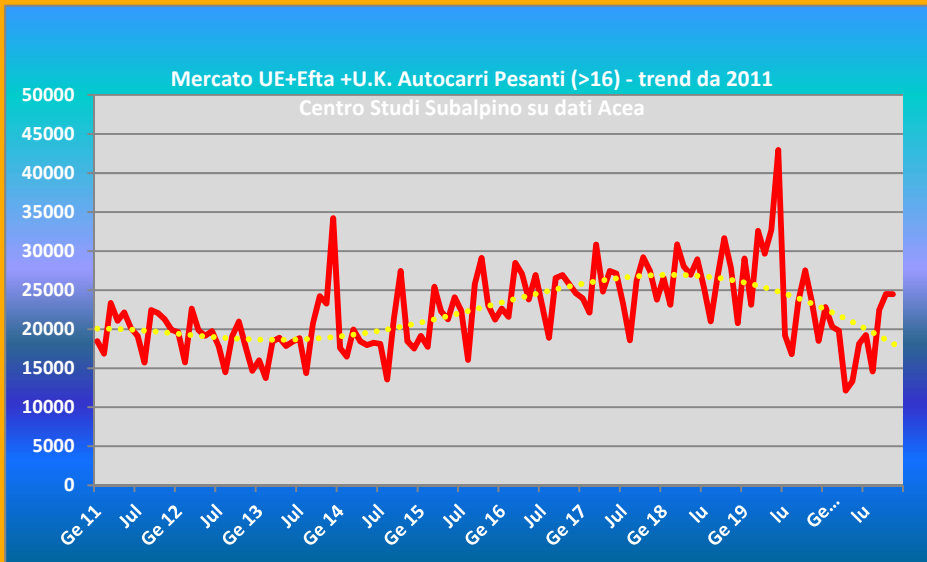


Among the major markets, the results of the EFTA area (-17.7%), in the United Kingdom (-10.6%), in Germany (-3%) and Spain (-1%) remained negative in the month. Positive France (+ 1.3%), Italy (+ 21.7%) and the EU12 (+ 23.2%)

The greatest losses of the major countries in the cumulative of the first 11 months of the year appear in the table alongside.



The trend in demand for trucks in the heavy goods sector (> 16t) also slightly increased: in November + 2.6%. In the cumulative of the first 11 months of the year, the loss recorded was - 30.5% with 213,180 units registered



Among the major markets, the results of the EFTA area (-19.3%), the United Kingdom (-11%), Spain (-1%), Germany (-0.3%) and France (-0.1%) are still negative. Positive results from Italy (+ 28.5%) and the EU12 (+ 28.6%).

The greatest losses in the cumulative of the first 11 months of the year appear in the table alongside.

