

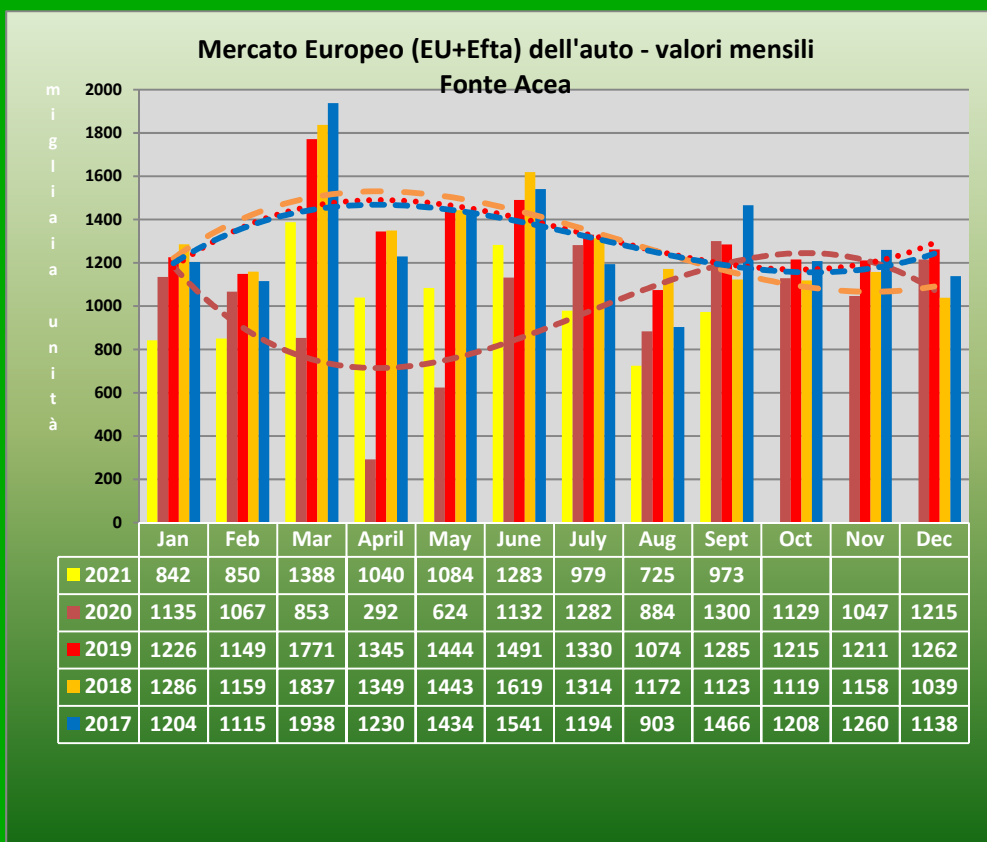


Press Release

Torino, 16 ottobre 2021

European car market (EU + EFTA + UK) – September 2021

The European car market (EU + EFTA + UK) continued to decline sharply in September (-25.2%). In the total of the first nine months of the year + 6.9% on last year.

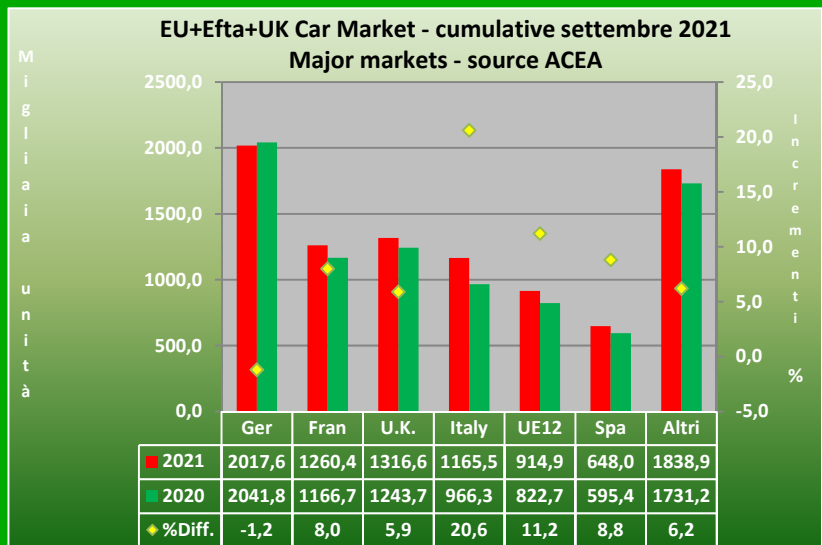


According to data released by ACEA, the Association of European Manufacturers, in September registrations of new cars in the EU + EFTA + UK area amounted to 972,723 units against 1,300,103 units in the same month last year (- 25.2%). The first 9 months closed with an increase of 6.9% on last year to 9,161,918

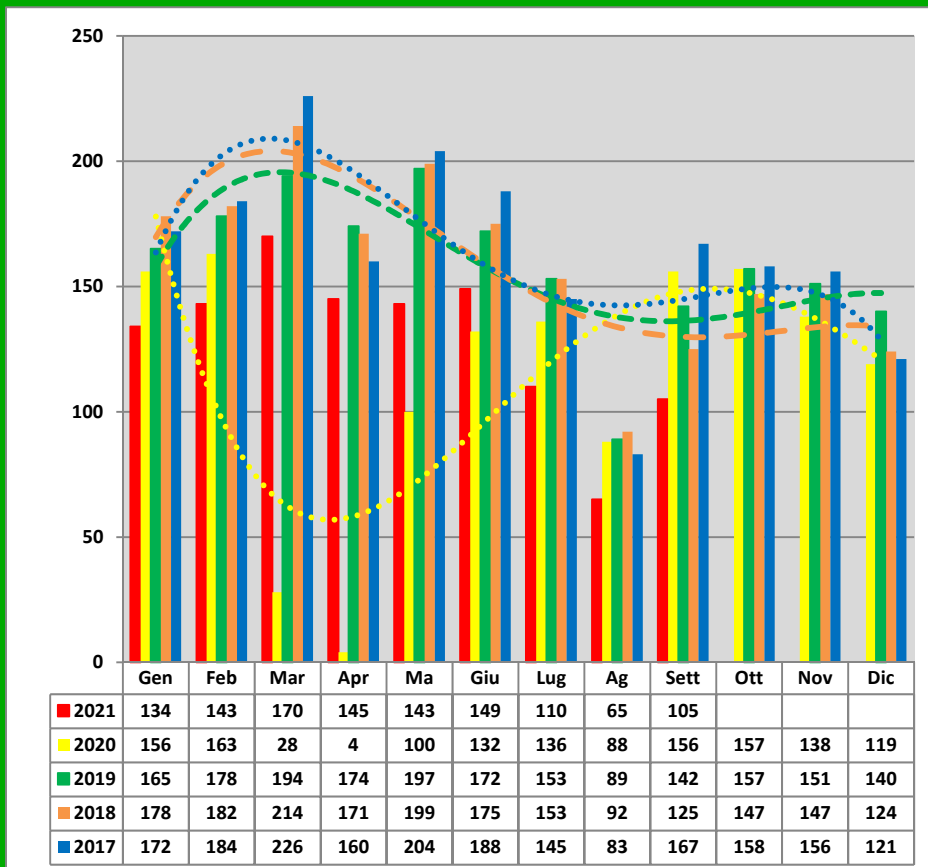
units registered.

Alongside the situation in the major markets at the end of September 2021.

As to Italy in particular the heavy decline of the Italian car market worsened again in September: -32.7%. In the first 9 months of the year 1,165,491 units were registered, 20.6% more than last year, but 19.6% less than the volumes of the first 9 months of 2019.



Monthly registrations trend. ('000 units) Source Min. Trasporti / Anfia / Unrae

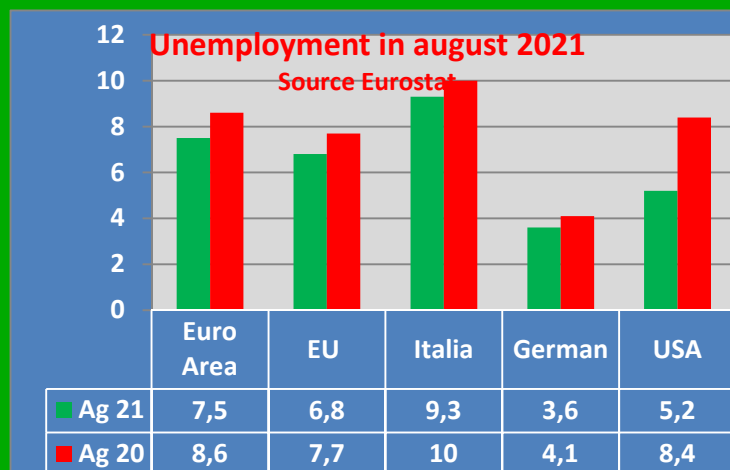


According to Anfia "The September auto market ends worse than expected (-32.7%), continuing and accentuating the downward trend of the months of July (-19.2%) and August (-27.3%), a quarter certainly influenced by the persistence of the semiconductor crisis, responsible for slowdowns and blocks in production and delays in deliveries of new cars - declared Paolo Scudieri, President of ANFIA. This is why we requested and obtained, with an amendment to the Sustainable Infrastructure and Mobility Decree approved at the beginning of September, an extension of the deadlines within which sellers are required to confirm the sale of

vehicles incentivized through eco-bonuses. Meanwhile, according to current results, as ANFIA we have revised down the year-end forecasts, to approximately 1,500,000 registrations, 8.5% more than in 2020 and 21.8% less than in 2019.

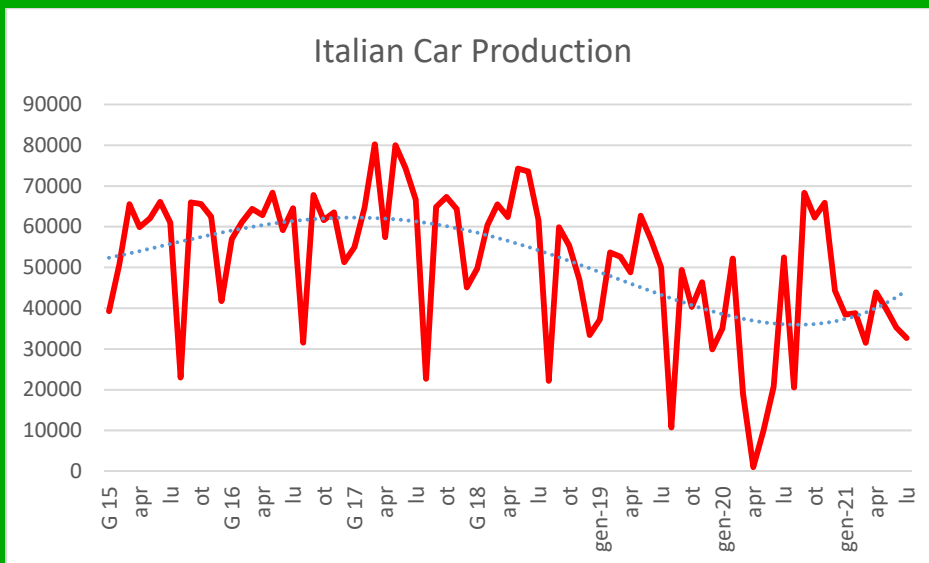
According to Unrae *The sharp decline in September is determined by the overlap of two severe economic crises: on the one hand, the continuation of the supply shortage linked to the chronic microchip crisis, which causes severe delays in the delivery of many vehicles and slows down sales in all segments of market; on the other hand, the exhaustion of the resources allocated to the Ecobonus, which in two days also saw the dissolving of the funds that had been transferred from the Extrabonus in recent weeks to make up for an initial exhaustion of the Ecobonus already in the middle of summer.*

"The continuous stop and go of incentives - says UNRAE President Michele Crisci - certainly does not help the car market to engage the current phase of recovery of the national economy and reduce the handicap due to the semiconductor crisis. We therefore reiterate our appeal to the Government to bring the Ecobonus financing back into a long-term strategy for the entire automotive sector, the relaunch of which would also further increase GDP beyond the level envisaged in the Update Not of Def, vice versa there will be a heavy backlash from the automotive sector".

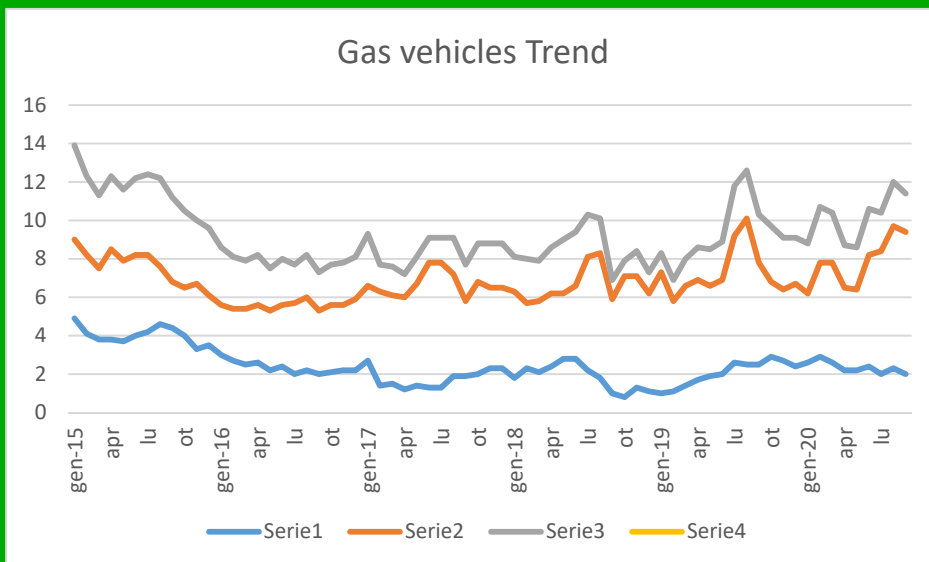


Unemployment remained at 9.3% in August compared to July; it had been 10% in August 2020. Youth unemployment remained at 27.3%; it was 32.1% last year.

As for the automotive sector as a whole, according to preliminary data from Anfia, in the first seven months of the year the domestic production of cars increased by 50.1% compared to last

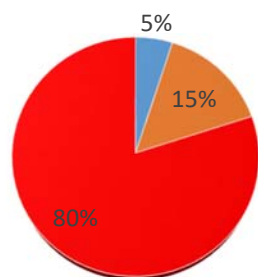


The share of gas vehicles fell to 11.4% in September compared to 12% in August and to 11.3% in September 2020. Together with electric and hybrid vehicles, the share of vehicles with alternative traction to oil is it was 55.9% in September compared to 53.5% in August, thanks exclusively to electric vehicles. In September, the share of diesel was 19.1%. Petrol vehicles stood at 25%.



Consequently, as regards environmentally friendly engines, the proportions between the various alternatives continue to remain in clear favor of the electric and hybrid.

Green motorizations shares - september 2021



■ CNG ■ LPG ■ Electrics and hybrids

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