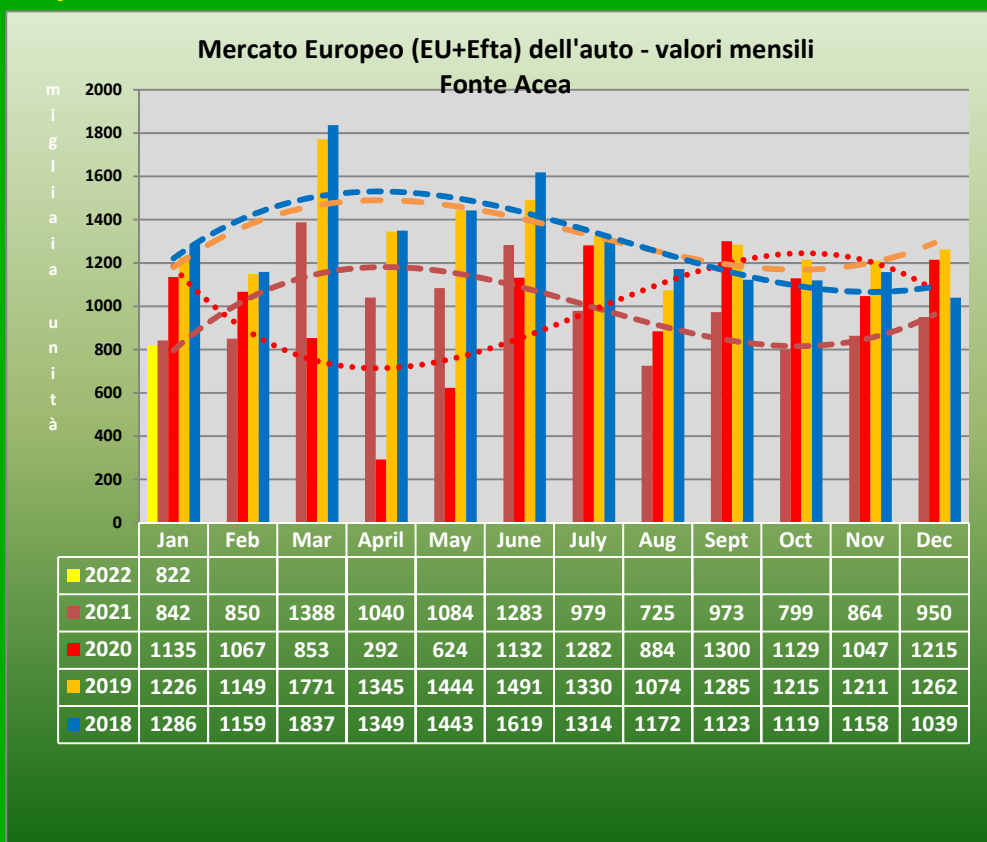


### European car market. Registrations in January 2022

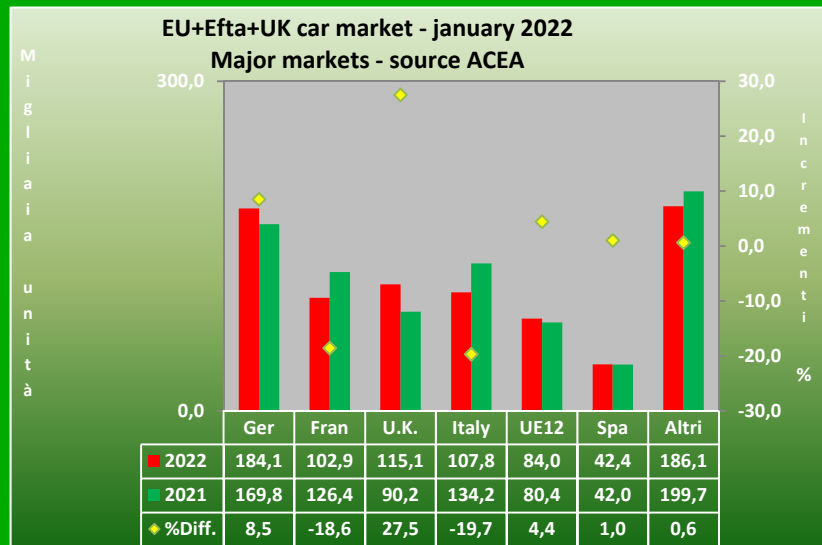
**Slight decline in January (-2.4%) in the European car market (EU + EFTA + UK).**



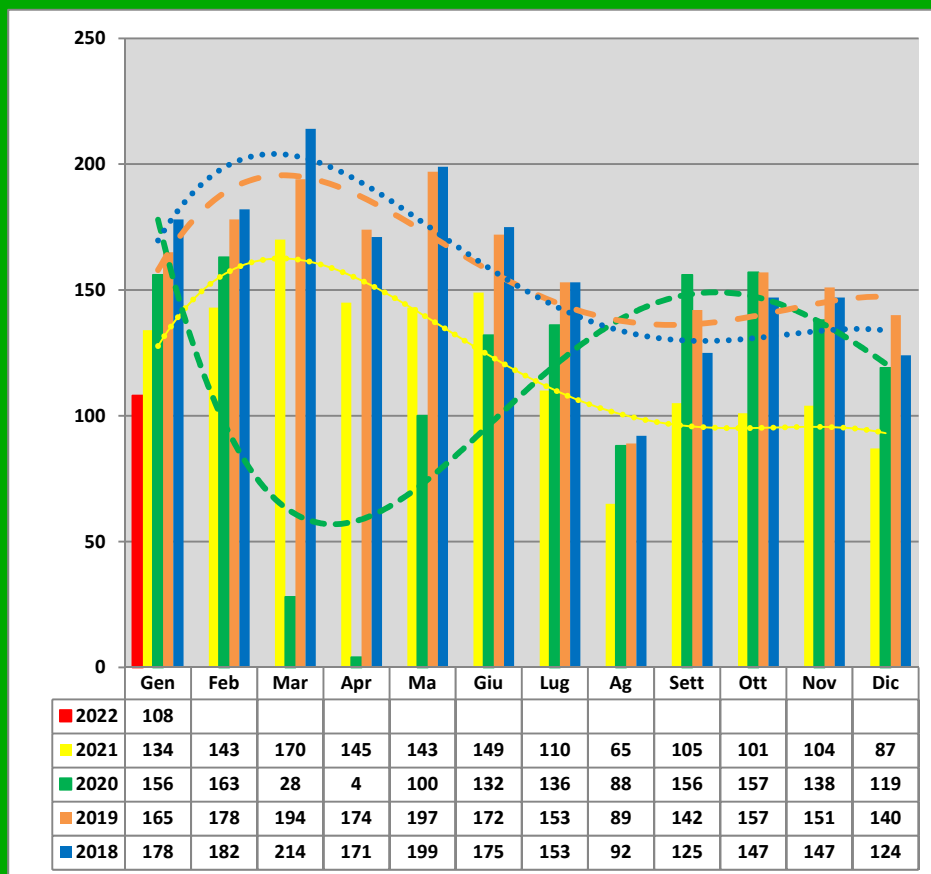
According to data released by ACEA, the Association of European Manufacturers, in January registrations of new cars in the EU + EFTA + UK area amounted to 822,423 units against 842,670 units in the same month last year (-2,4%).

Alongside the situation in the major markets in January 2022

**As to Italy in particular** the strongly negative trend of the second half of 2021 also continues into the new year: in January 107,814 registrations, -19.7% on last year.



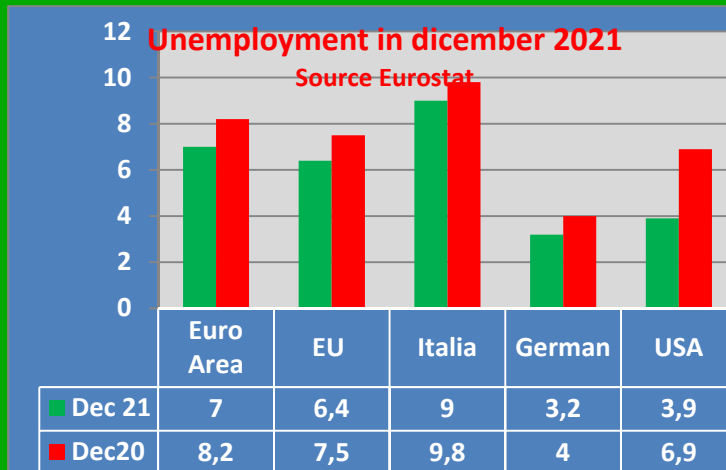
Registrations trend. ('000 units) Source Min. Trasporti / Anfia / Unrae



According to the Anfia "" Beyond the market results of this first month of 2022, it should be noted that the definition and launch of an industrial policy plan dedicated to the transition of the automotive supply chain cannot be further postponed, a process that, if not properly managed, it could cost our country over 70,000 jobs lost The risk that, in the absence of tools to accompany the conversion, many companies find themselves forced to reshape investments and production plans in our territory, becomes more concrete every day, to damage to the survival of a leading sector of the Italian economy and, therefore, to the competitiveness of the entire country system. Furthermore, the industrial policy measures must be

accompanied by structural interventions to support the demand for electrified cars and commercial vehicles with low environmental impact, in the logic of driving production and routing the purchasing choices of consumers and businesses in the direction of decarbonisation objectives. mobility being defined at European level, as, moreover, all the major EU countries are doing, leaving us in the last position in this challenging path "

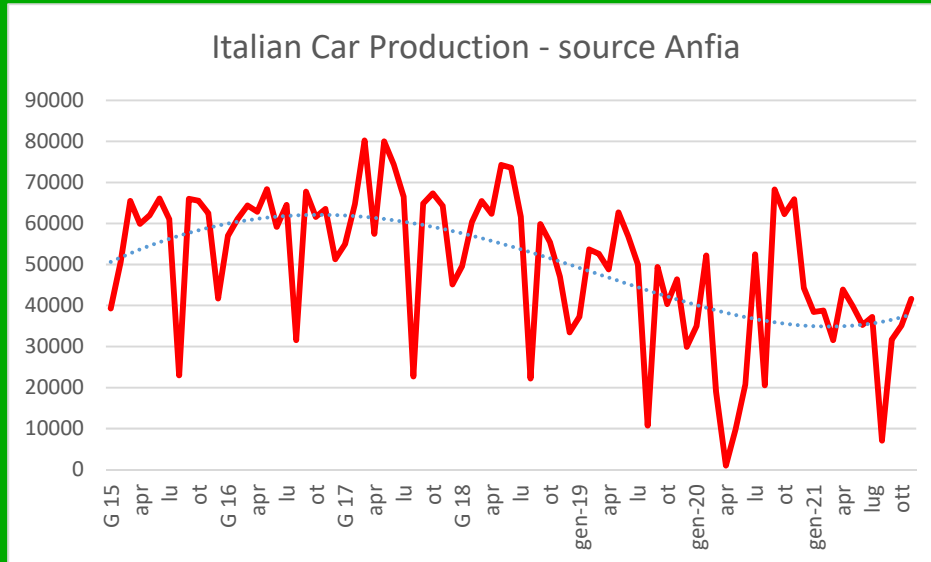
For its part, the Unrae states: "We hope that now, finally, the Government will take over the dossiers, such as that of the automotive sector, which have been completely neglected in recent months," said UNRAE President Michele Crisci. The list of measures advocated by UNRAE starts from the need to "rapidly implement the plans envisaged by the PNRR for electric vehicle infrastructure networks, with a timely schedule on how to invest the allocated resources". "It is also urgent - adds Crisci - to carry out the projects of the Ministry of Economic Development to support the purchase of low-emission vehicles, so as not to block the electrification process in our country. And, finally, to align the Italian taxation of company vehicles with that of the main European major markets to make Italian companies competitive



Unemployment fell to 9% in December from 9.1% in November; it was 9.8% in December 2020. Youth unemployment fell to 26.8% from 27.5% in November; it was 31.3% last year.

As regards the automotive sector as a whole, according to preliminary data from Anfia, in the first eleven months of the year, domestic production of cars, although down in the last five months, rose by 1.5% compared to

last year.



The share of gas vehicles rose to 10.5% in January from 9.8% in December. Together with electric and hybrid vehicles, the share of alternative traction vehicles to oil was 53.8% in January compared to 53.4% in December, thanks exclusively to electric vehicles. In January, the share of diesel was 19%. Petrol vehicles stood at 27.2%.

**Emilio di Camillo – Centro Studi Subalpino – february 2022**