

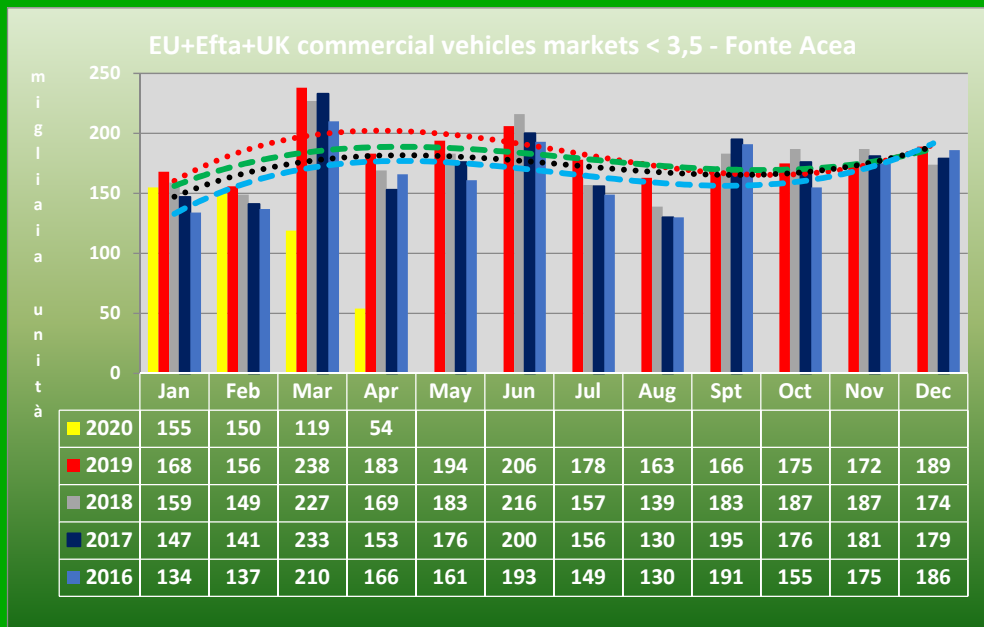


Press Release

Torino, may 27, 2020

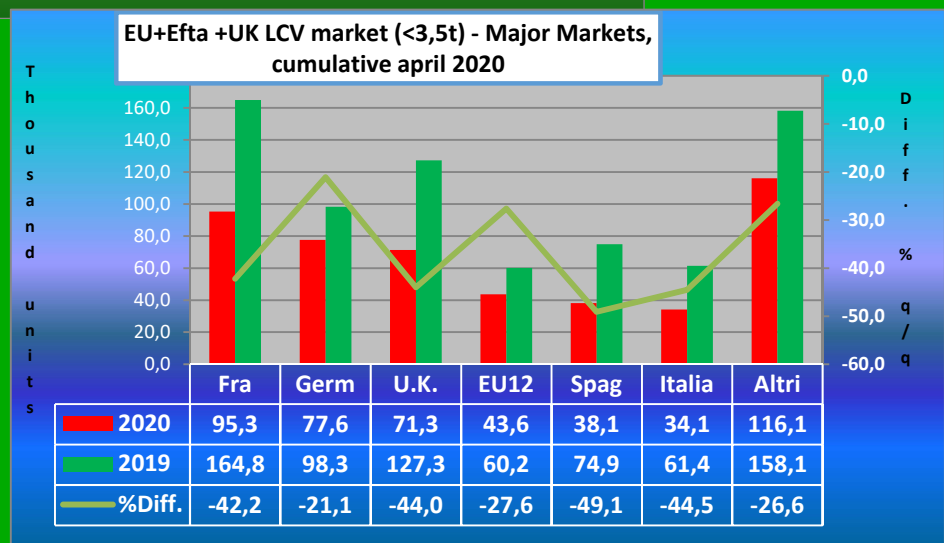
European commercial Vehicles and trucks markets / April 2020

Worsen in April the collapse of the Commercial Vehicles market demand (<3,5t) 53,604 units registered, equal to -70.7% in the month, following the closure of dealers to reduce the risk of infection from covid-19. Cumulatively in the first four months, sales decreased by 36.1% to 476,112 units..

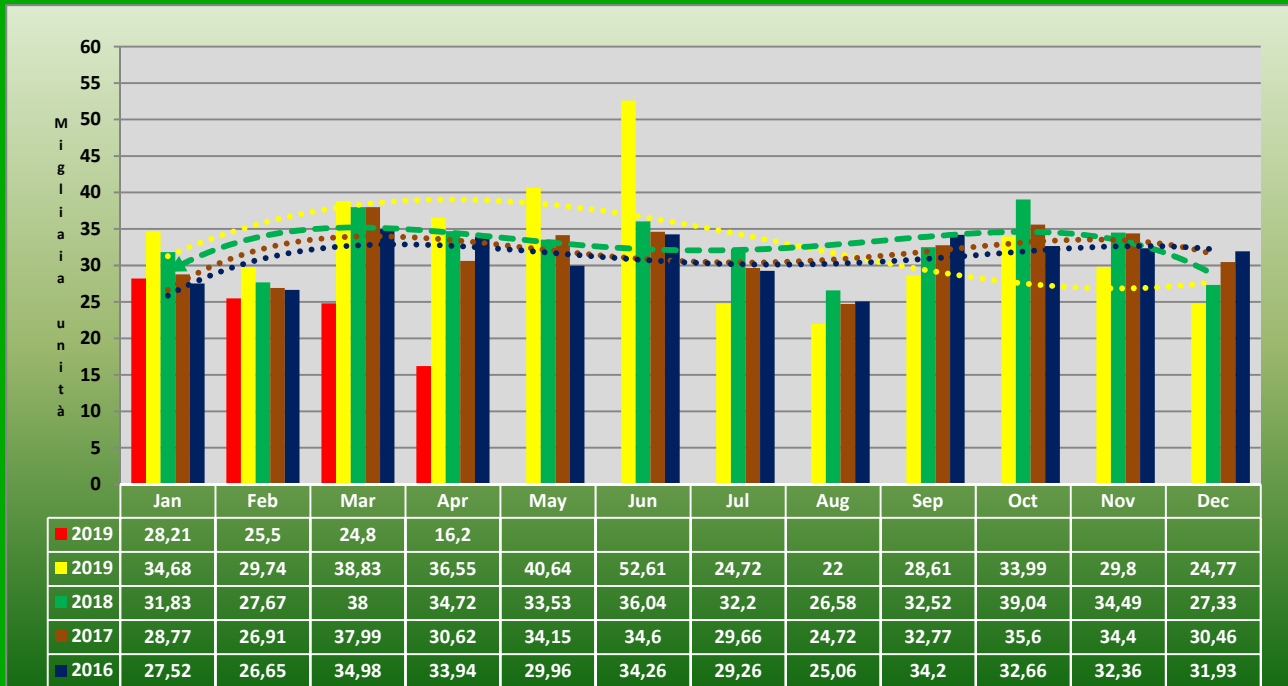


Among the major markets, the losses for the month range from -91% in Spain and -89.9% in Italy to -40.3% in the EFTA area. In the first four months cumulative, Spain showed a loss of 49.1%, followed by Italy (-44.5) and the United Kingdom with the -44%, from France with -42.2%, from EU12 with -27.6%, from Germany with -21.1% and from the EFTA area with -

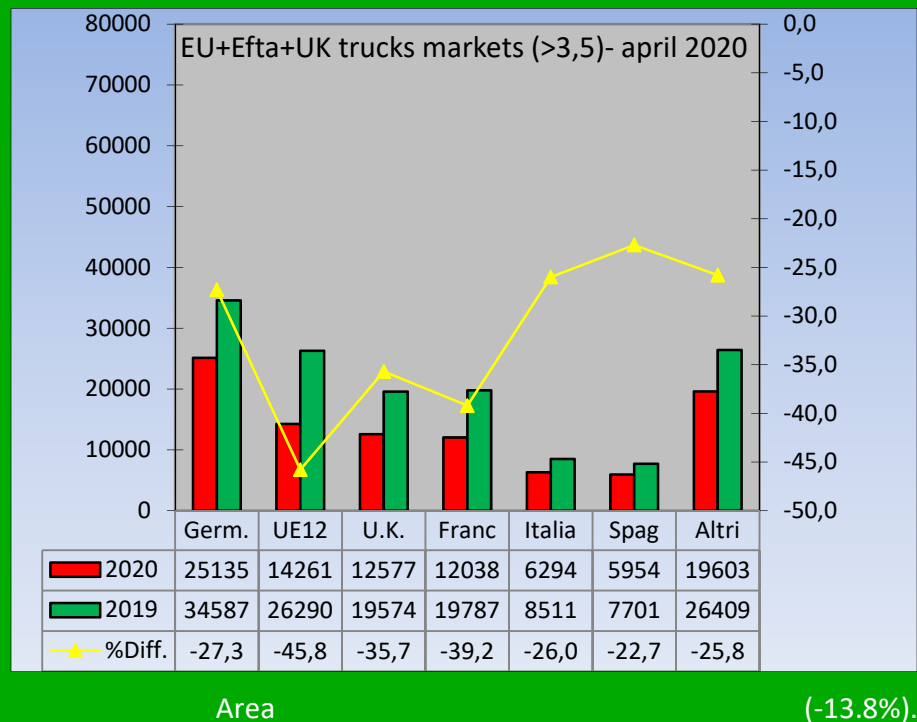
19.2%. Germany outperforms Britain in the ranking of major markets. Italy moved to 6th place, also preceded by Spain.



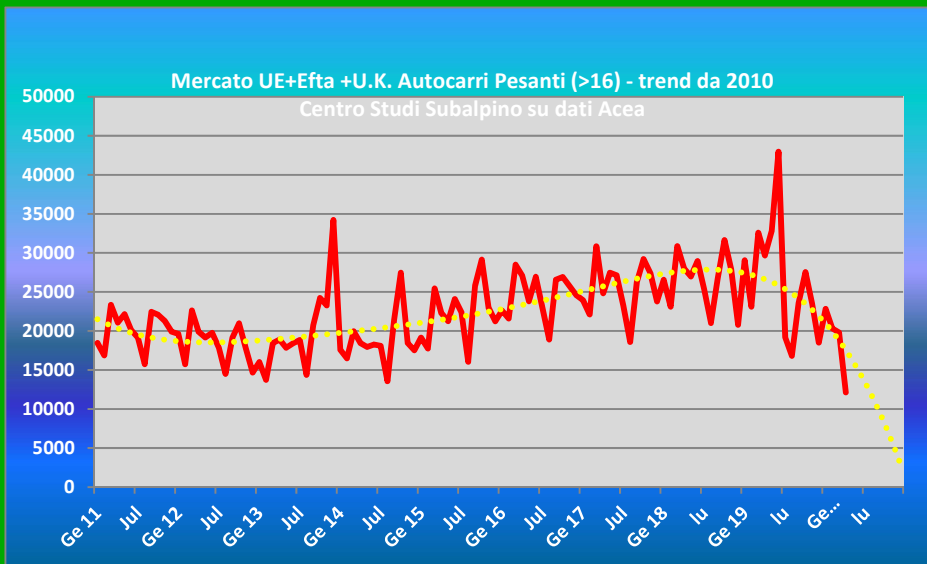
The fall in the truck market was also serious (> 3.5t): -56.7% in the month with 16,194 units registered. In the first four months of the year, the final balance dropped to -32.9% with 95,882 units registered.



Among the major markets, the biggest losses were recorded by the United Kingdom (-76.3%) followed by France (-72.5%), the EU12 (-67.7%), Italy (-61.7%) from Spain (-49.9%), Germany (-39.3%) and the EFTA area (-17%). In the cumulative of the first four months, the largest percentage losses were reported by the EU12 (-45.8%), followed by France (-39.2%) by the United Kingdom (-35.7%), by Germany (-27.3%), Italy (-26%), Spain (-22.7%) and the EFTA

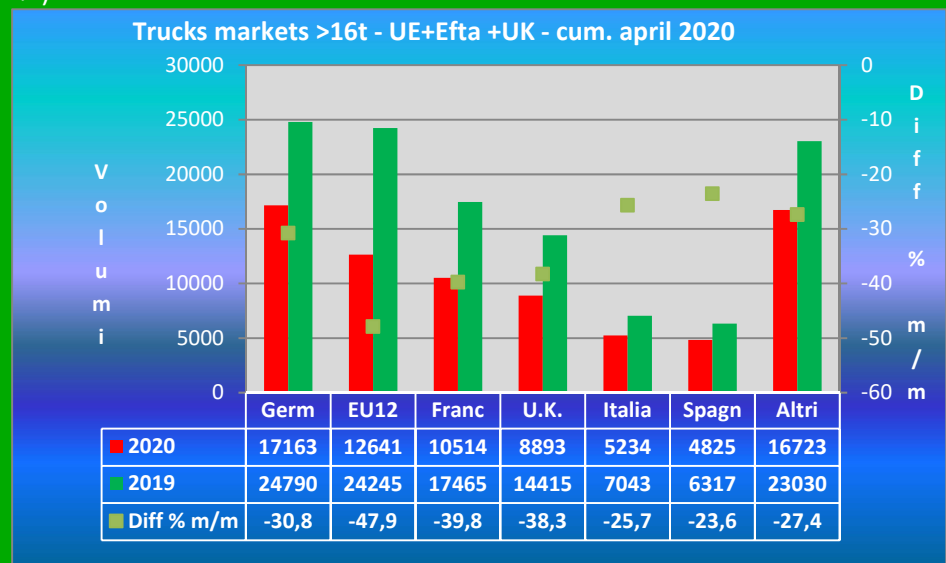


The trend of the demand for trucks in the heavy sector (> 16t) is even more marked: in April - 60.1% with 12,136 registered units. In the first four months cumulative the recorded loss was -35.2% with 76,002 units registered.



The largest percentage losses occurred in the United Kingdom (-80.7%) followed by France (-72.3%), the EU12 (-71.2%), [mainly due to the drop in Slovakia (-76, 1%), Poland (-71.7%) and Romania (-69.1%)] from Italy (-61.9%), Spain (-48.9), Germany (-44.8%) and from the EFTA area (-15.2%). In the first four months, the largest losses in percentage terms occurred in the EU 12 (-47.9%), followed by

France (-39.8%) by the U.K. (-38.3%), from Germany (-30.8%), from Italy (-25.7%), from Spain (-23.6%), and from the EFTA area (-12.7%).



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