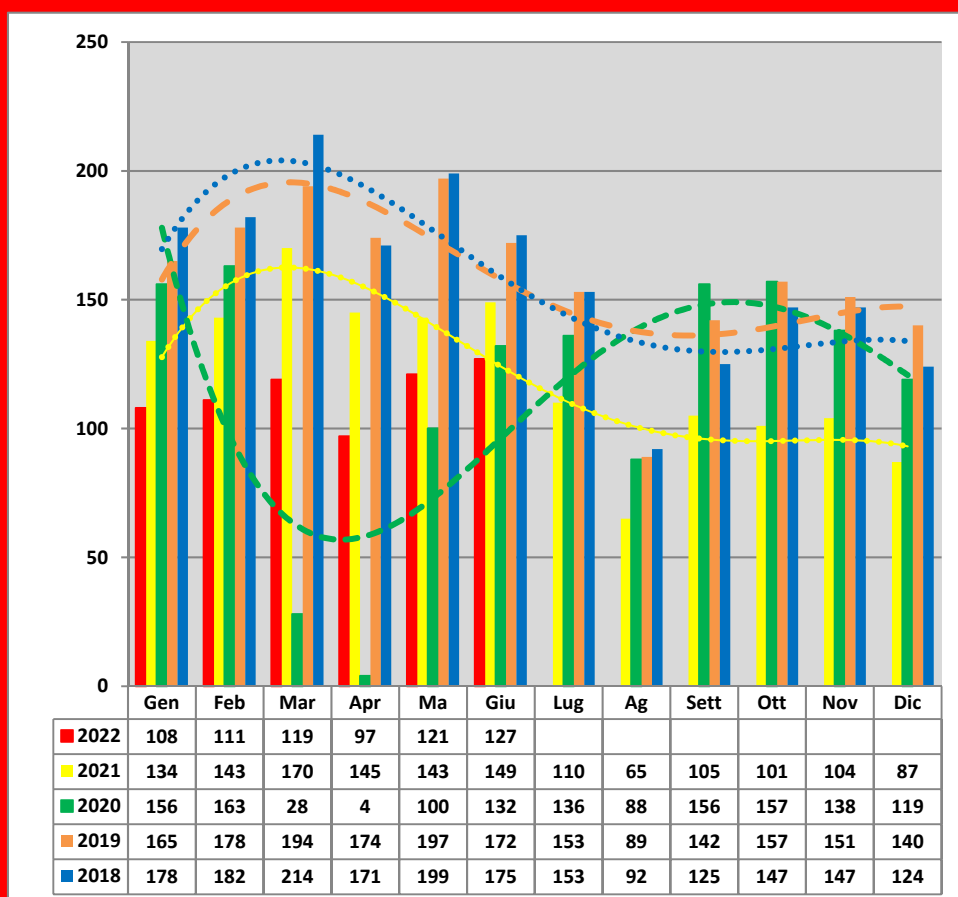


Torino, July 3, 2022

Italian car market - June 2022

In June, the negative trend of sales on the car market remained at the levels of May: 127,209 units registered: -15% on June 2021. In the first half of the year, 684,228 units registered, -22.7% on the previous year.

Registrations trend. ('000 units) Source Min. Trasporti / Anfia / Unrae



According to Anfia " Also in June the auto market confirms a double-digit decline (-15%), settling on the same negative change already recorded in May (-15.1%).

The purchase incentives for zero- and low-emission cars (electric, plug-in hybrid and low-impact endothermic), which came into effect in the second part of last month, are already exhausted for the 61-135 g / km range where the greatest number is concentrated of requests.

Meanwhile, progress is being made in defining future environmental

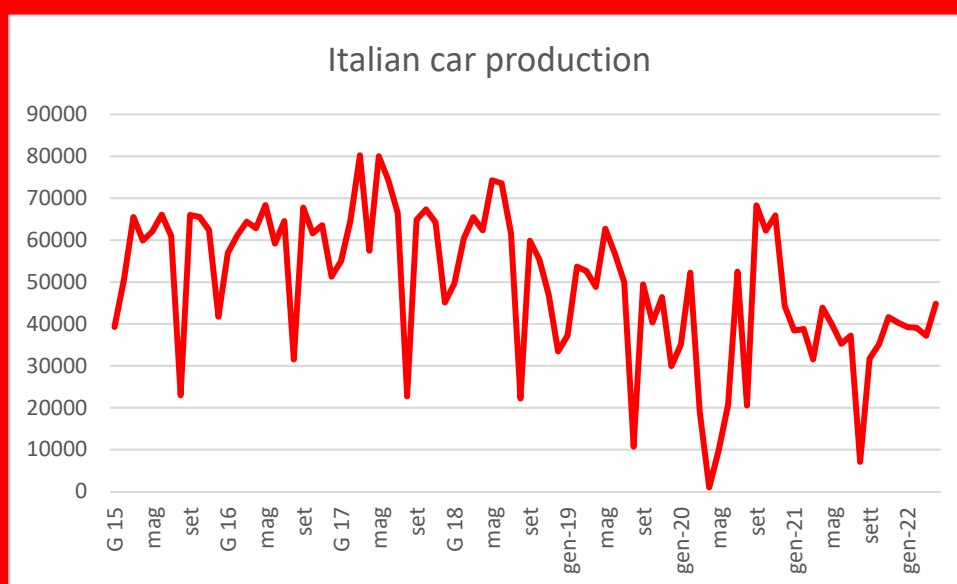
targets at the level European level.

For its part, the Unrae. states: " In the first half of the year, "hole" of 200.000 cars. With the incentives for electricity slowed down, it is urgent to expand the audience to companies and rental companies.



Unemployment fell to 8.1% in May compared to 8.4% in April; it was 9.8% in May 2021. Youth unemployment fell to 20.5% from 22.6% in April; it was 30.4% last year.

As for the automotive sector as a whole, according to preliminary data from Anfia, domestic production of cars increased by 2% on April last year.



The share of gas vehicles rose to 10.8% compared to 8.8% in May and 10.5% last year. Together with electric and hybrid vehicles, the share of alternative traction vehicles to oil was 50.1% in June compared to 52.1% in May, thanks exclusively to electric vehicles. In June, the share of diesel was 20.7%. Petrol vehicles stood at 29.2%.

Emilio di Camillo – www.centrostudisubalpino.it – July 2022