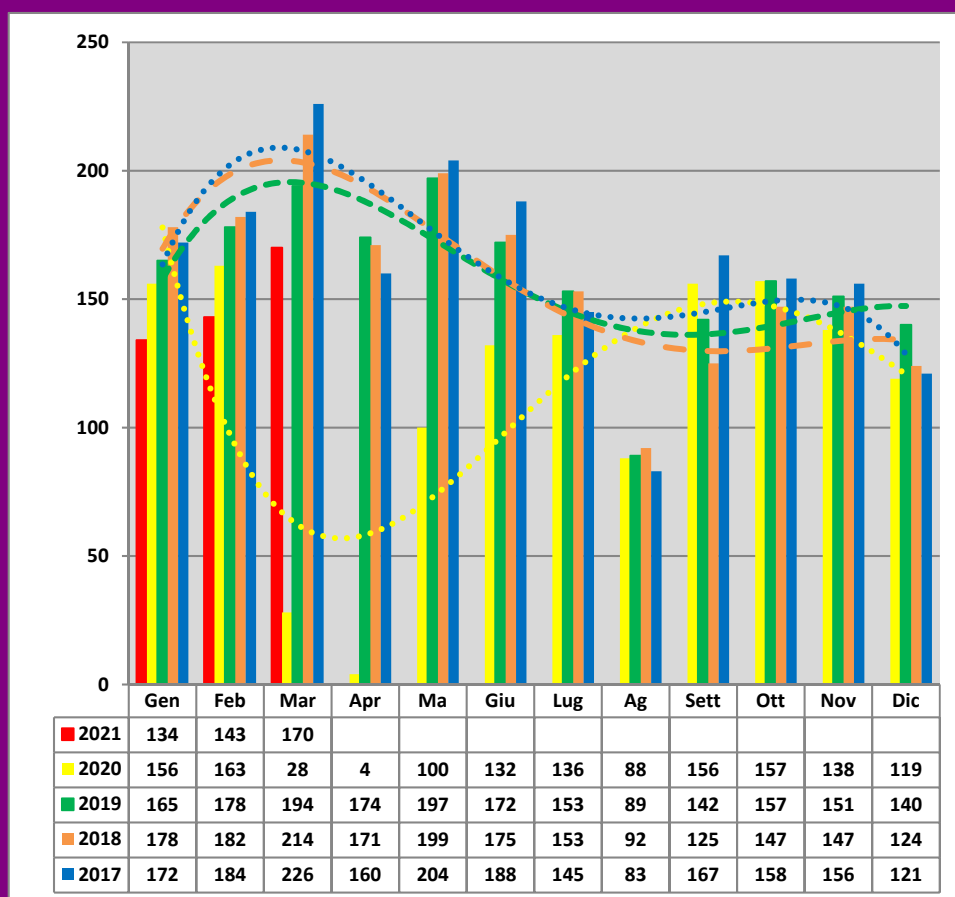


## Italian Car Market - march 2021 registrations

The Italian car market recovered in March, which however still remained below March 2019 (-12.7%), the only possible comparison, given that March 2020 was an unprecedented month for the first heavy anticovid 19 measures. 446,978 units were registered in the first 3 months of the year, 28.7% more than the volumes of the first quarter of 2020, which went down in history as the worst quarter ever.

Monthly registrations trend. ('000 units) Source Min. Trasporti / Anfia / Unrae



According to Anfia " After the negative performances in January (-14%) and February (-12.3%), in March the car market showed a positive sign, distorted, however, by the comparison with a March 2020 without precedents in terms of negative performance, the result of the shock generated by the outbreak of the health emergency also in our country. Therefore, since this is a completely unequal comparison, it makes more sense to compare this third month of 2021 to March 2019, (193,662 units), compared to which registrations are down by 12.7%, a sign that the effects of the pandemic, still

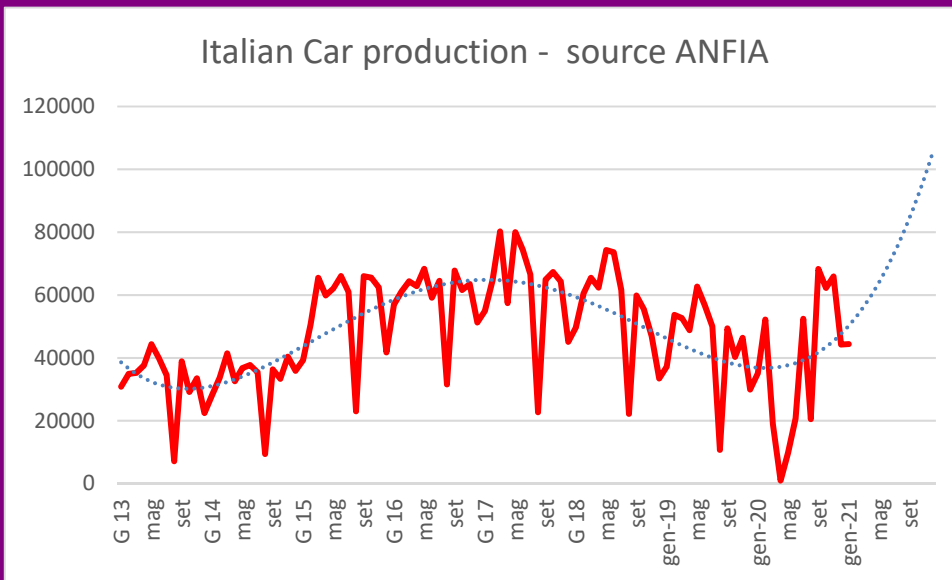
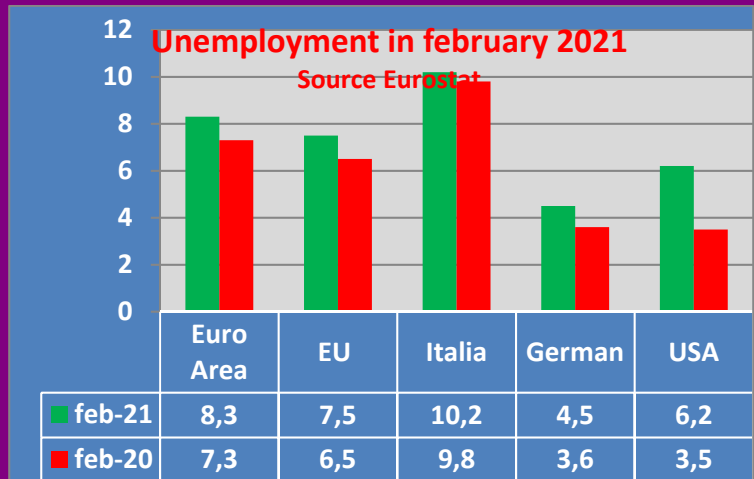
affect the recovery of the sector, thanks to a still uncertain economic situation that also impacts on the climate of consumer confidence and a still persistent supply crisis for some raw materials.

For its part, Unrae comments on the data by raising the alarm for the exhaustion of scrapping incentives:" the continuous decline in registrations, which must obviously be measured on 2019 since March 2020 cannot be a yardstick, worries the market more and more and businesses. In view of these data, the refinancing of

*the incentives to allow the scrapping in the 61-135 g / km CO2 range up to the end of June is in our opinion a necessity that cannot be ignored by the Government”.*

Unemployment fell to 10.2% in February from 10.3% in January; it was 9.8% in February 2020. Youth unemployment fell to 31.6% against 32.7% in January; it was 29% last year.

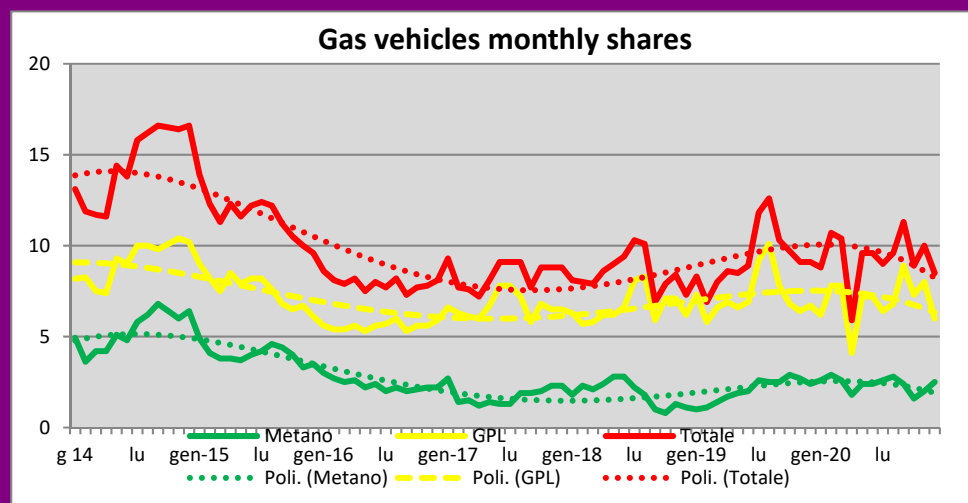
As for the automotive sector as a whole, according to preliminary data



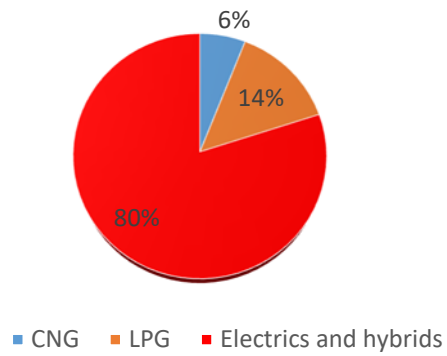
from Anfia, in January the domestic production of cars rose by 26% on the same month of the previous year.

The share of gas vehicles rose to 8.7% in March compared to 7.6% in February, and to 8% in March last year. Together with electric and hybrid vehicles, the share of alternative

traction vehicles to oil was 44.6% in March compared to 42.4% in February, thanks exclusively to electric vehicles. In March, diesel dropped to 24.4%. Petrol vehicles stood at 31%.



Green motorizations - march 2021



Consequently, as regards environmentally friendly engines, the proportions between the various alternatives continue to shift in favor of the electric and hybrid.

Emilio di Camillo – [www.centrostudisubalpino.it](http://www.centrostudisubalpino.it) - april 2021