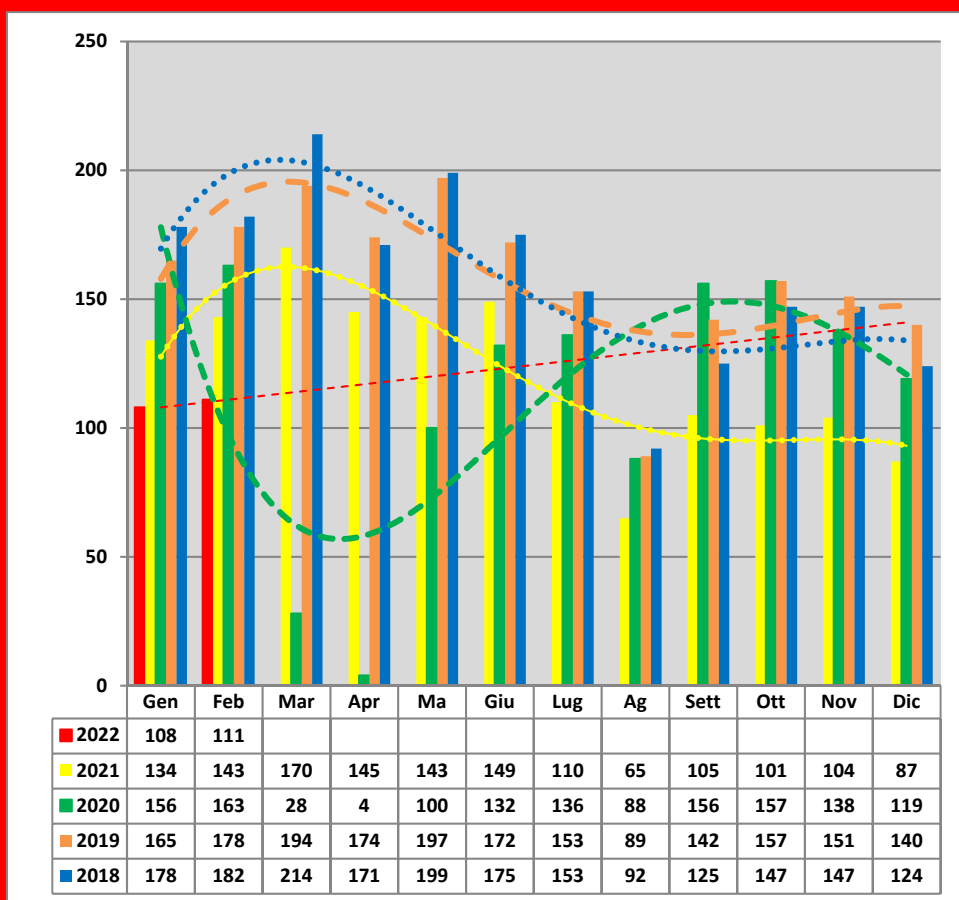


## Italian car market - February 2022

**February was also heavily in the red: -22.9% with 110,869 units registered. In the two-month period 218,716 units registered, -21.1% on the previous year**

**Registrations trend. ('000 units) Source Min. Trasporti / Anfia / Unrae**



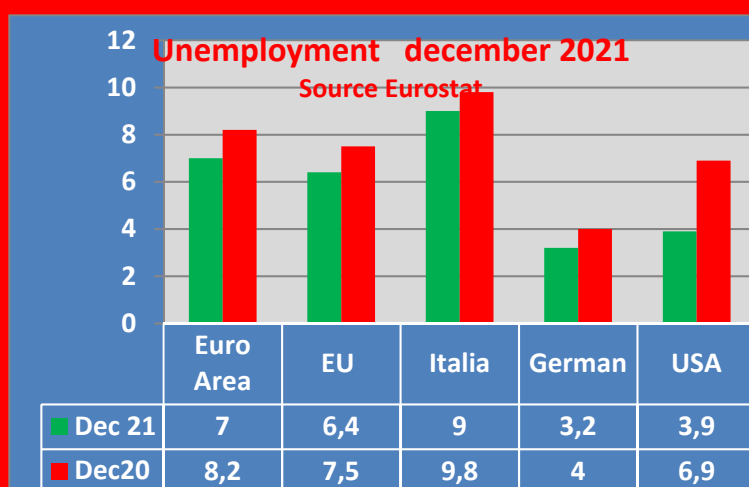
According to Anfia "This further worsening in part derives from the 'expected effect' in relation to the 2022 incentive measures provided for thanks to the funds allocated with the bill decree, which an implementing decree soon to be issued will define in detail. Finally, it goes without saying that the current conflict in Ukraine represents an element of great uncertainty and concern, not only as a destabilizing element for the European economy, but also for the direct repercussions on our sector, including the risk of further stop to production due to lack of components produced in

the country targeted by the attack, at a time when the crisis of raw materials, microchips and logistics and the rise in energy prices are still a daily reality

*For its part, the Unrae. states: "In order to support consumers and companies in the transition to the new mobility, it is absolutely necessary to renew the incentive scheme for cars in place up to last year at least for the three-year period 2022-2024: a tool that has proven in fact to help the environment , also by renewing the fleet.*

*At the same time, it is essential to provide for a widespread infrastructure in the country, even with high-power recharging points, through a detailed time schedule for the investment of the funds allocated with the PNRR ". "At the same time it is necessary to start a comprehensive tax*

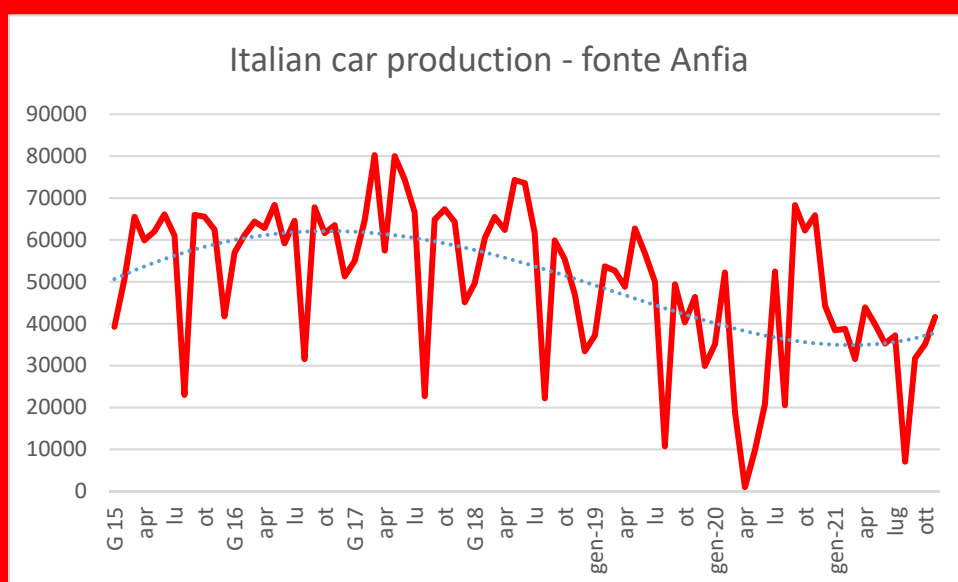
*reform on the sector, in particular for company cars with very low emissions, in support of Italian companies that are penalized today compared to other European countries, which can instead act as a driving force for the energy transition"*



Unemployment fell to 9% in December from 9.1% in November; it was 9.8% in December 2020. Youth unemployment fell to 26.8% from 27.5% in November; it was 31.3% last year.

As regards the automotive sector as a whole, according to preliminary data from Anfia, in the first twelve months of the year, domestic

production of cars, which fell in the last six months, fell overall by 2.1% on the Last year.



The share of gas vehicles fell to 9.4% from 10.4 in January. It was 7.5% in February 2021. Together with electric and hybrid vehicles, the share of alternative traction vehicles to oil was 51.3% in February compared to 53.8% in January, thanks exclusively to electric vehicles. In February, the share of diesel was 22.3%. Petrol vehicles amounted to 26.4%.