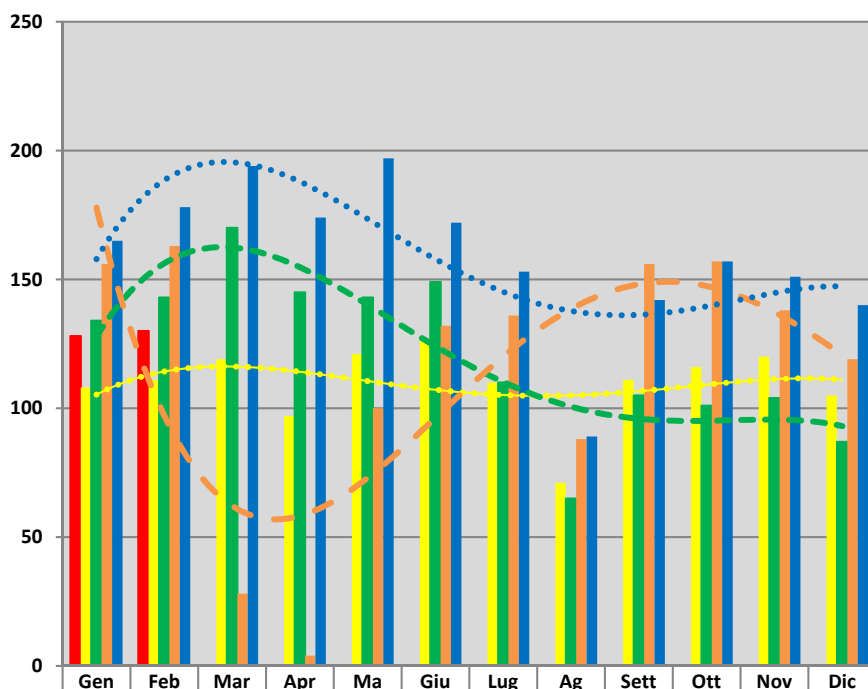


Italian car market – February 2023

Further clear improvement in February (+17.5%) of the Italian car market. In the first two-month cumulative 258,689 units registered (+18.2%)



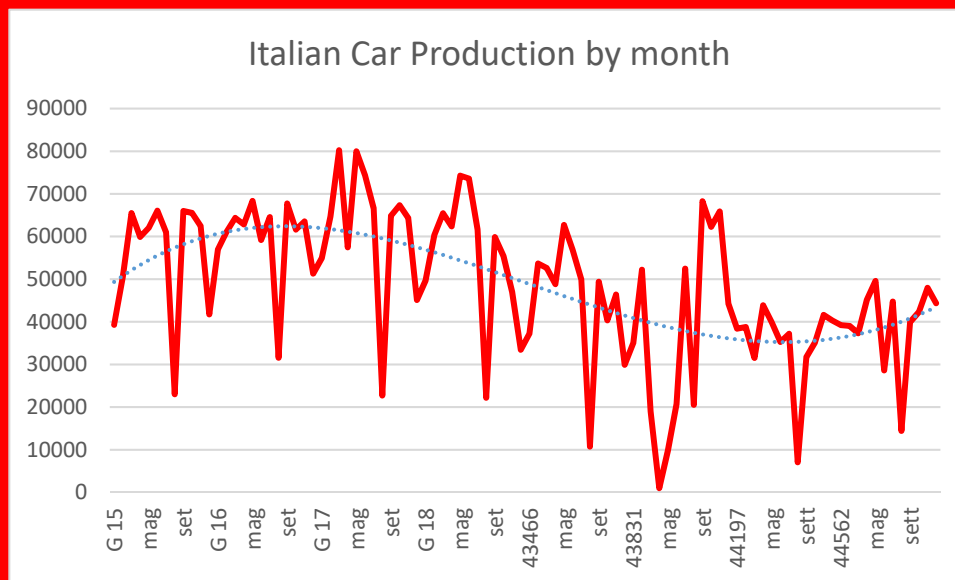
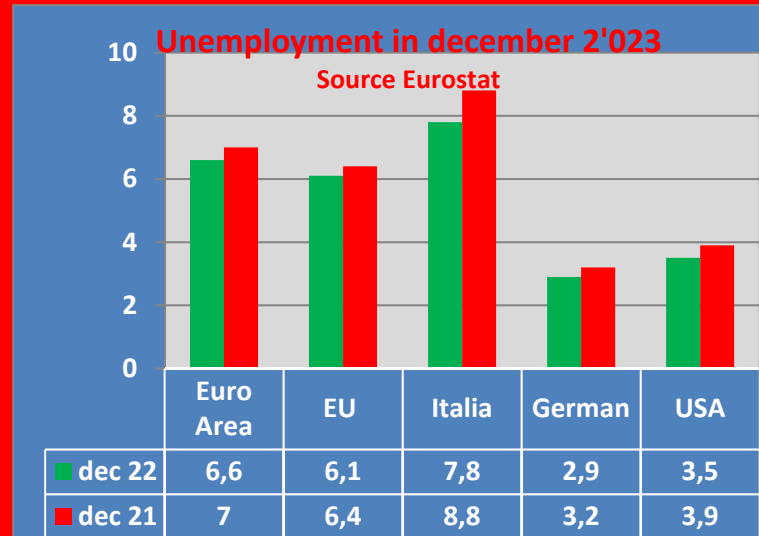
According to Anfia "in the second month of the year, the Italian car market maintained its double-digit growth trend (+17.5%), once again also thanks to the comparison with the strong slowdown in February 2022 (-22.6%) – says Paolo Scudieri, President of ANFIA. Despite the positive start of 2023, the scenario for the automotive sector as a whole - already affected by energy price increases, inflation, the semiconductor and logistics crisis - remains very challenging, even in the face of the possible consequences of the regulatory proposals currently under discussion at European level.

For its part, Unrae. states: "After the favorable

vote of the European Parliament to ban the sale of new cars with endothermic engines starting from 2035, pending the vote of the European Council, which promises to be controversial, Michele Crisci, President of UNRAE, and the Association which represents in Italy the foreign car manufacturers, reiterated: "the car industry is ready to take up the challenge of zero emissions by applying the principle of neutrality technological. But this goal can only be achieved through stable coordination and planned between industry, market and institutions and through the necessary supports"

Unemployment is stable at 7.8% in December; it had been 8.8% in December 2021. Youth unemployment fell to 22.1%; it was 26.3% last year.

As regards the automotive sector as a whole, according to preliminary data from Anfia, in December the domestic production of cars increased by 10.1% on December last year. In the total for the year it rose by 6.6%



The share of gas vehicles was 10.3%. It was 9.4% last year. Together with electric and hybrid vehicles, the share of alternative-to-oil traction vehicles was 54.7% in February, thanks exclusively to electric vehicles. Diesel's share was 19.2% in February. Gasoline vehicles stood at 26.1%.

Emilio di Camillo – www.centrostudisubalpino.it – march 2023