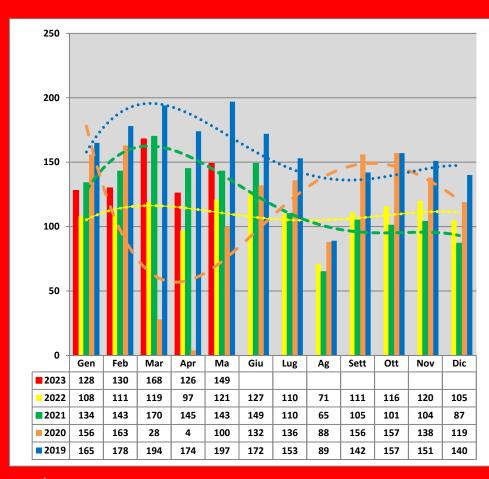


Press Release

Torino, june 3, 2023

Italian car market - May 2023

Fifth consecutive monthly growth in May (+23.1%) of the Italian car market. In the first 5 months, 702,329 units registered (+26.1%)



According to Anfia: In order to maintain the good performance of these first months of 2023 and, above all, further encourage the renewal of the park in an ecological key, it is however important to avoid the 'waiting effect' linked to the announced remodulation of the incentives currently in force for the purchase of very low and zero emission cars, accelerating the entry into force of the corrections requested several times, also in consideration of the fact that from next month we will enter the summer period, usually characterized by lower volumes. We reiterate the usefulness of reallocating the over 250 million euros left over from the 2022

eco-bonus

For its part, the Unrae states: "The examination of the DDL Delegation for tax reform, which has entered the heart of the parliamentary debate, is an opportunity to reserve a fundamental role for the review of car taxation, as envisaged by the amendments proposed by UNRAE and presented by various deputies of the Finance Committee of the Chamber, whom we thank for having shared the urgency and the opportunity, strongly hoping for a rapid and complete approval" underlines the President of UNRAE Michele Crisci. The measures requested by UNRAE concern, in particular: the introduction of differentiated rates for the deductibility of VAT based on CO2 emissions (100% for the 0-20 g/km range, 80% for the 20-60 g /Km and 50% for those > 60 g/Km); the increase in the ceiling for the deductibility of the costs of newly registered vehicles by parameterizing it to the CO2 emission bands mentioned above; reduction to three years of the amortization period.

Unemployment stands at 7.8% in April; it had been 8.2% in April 2022. Youth

unemployment was 20.4%; it was 24.1% last year.

As regards the automotive sector as a whole, according to preliminary data from Anfia, in March the domestic production of cars increased by 52.1% on March last year. The share of gas vehicles was 8.5%. It was 8.8% last year. Together with electric and hybrid vehicles, the share of alternative-to-oil traction vehicles was 51.3% in



May, thanks exclusively to electric vehicles. In May, diesel's share was 20.3%. Gasoline vehicles stood at 28.4%.



La quota di veicoli a gas è stata dell'8,5%. Era dell'8,8% lo scorso anno. Assieme ai veicoli elettrici e ibridi, la quota dei veicoli a trazione alternativa al petrolio è stata a maggio del 51,3%, grazie esclusivamente ai veicoli elettrici. In maggio la quota del diesel è stata del 20,3%. I veicoli a benzina si sono attestati al 28,4%.

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