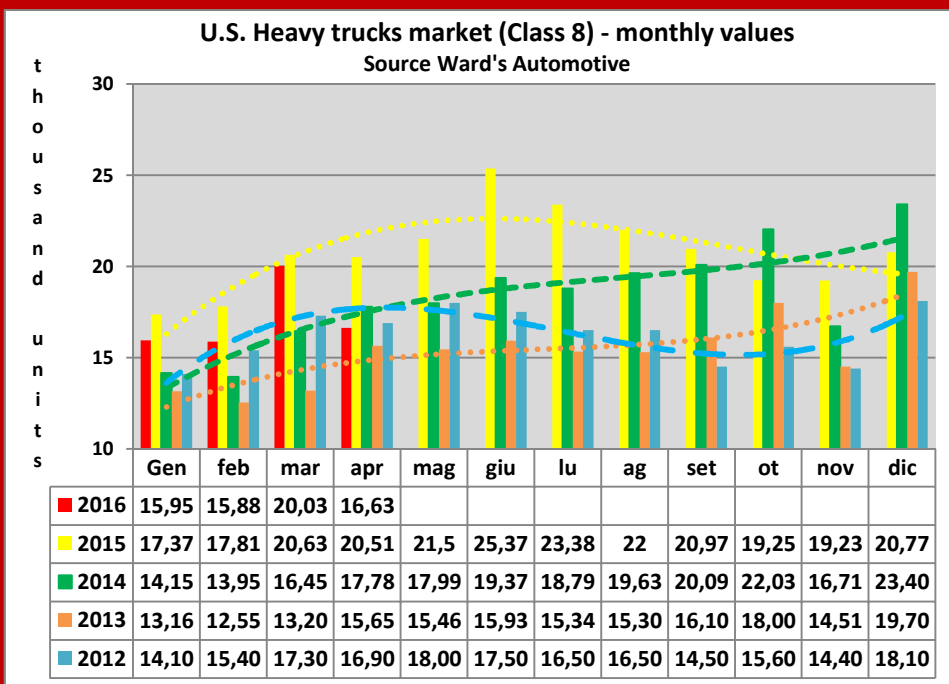




U.S. Heavy trucks market (class 8) – April 2016 sales

Torino, May 13, 2016

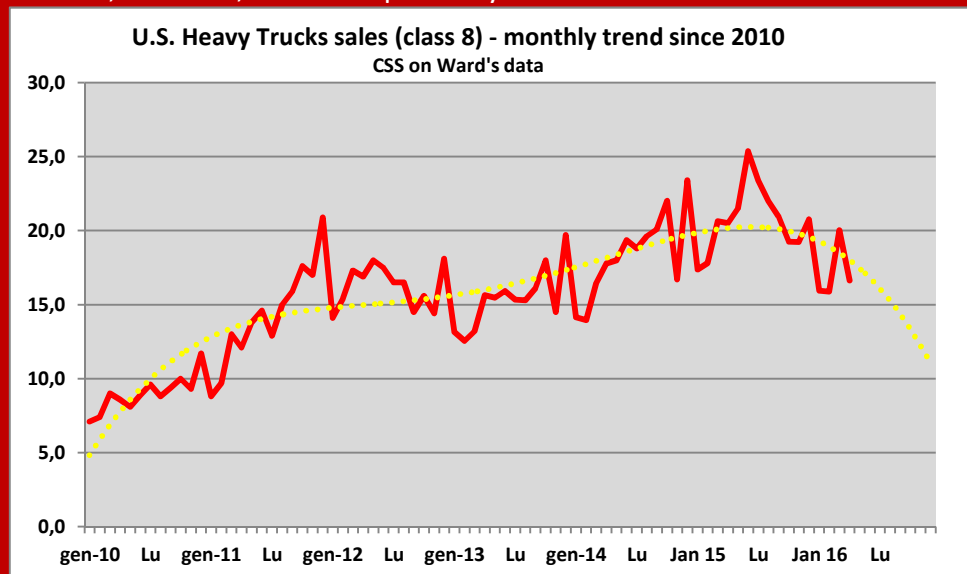
Continues unstoppable the descent of the U.S. heavy truck market.



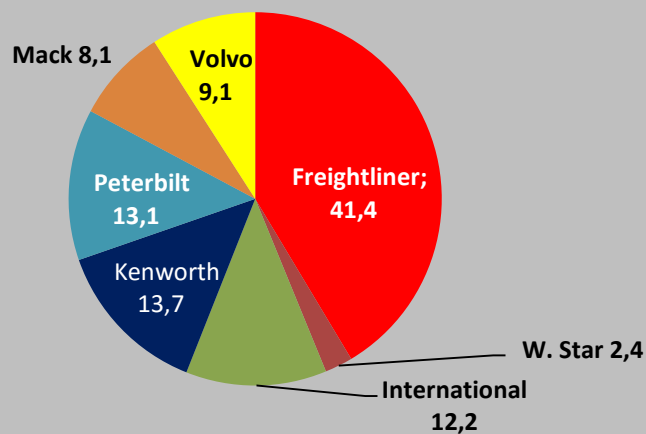
According to preliminary data of Ward's Automotive with 16,633 units sales of Class 8 trucks in April decreased by 18.9% compared to April of last year and by 17% compared to March. Cumulatively in the first four months sales fell to 68,492 units, 10.3% less than the same period last year. Continues the descent of heavy trucks orders:

-16% In April over March, with 13,700 units, -39% on April last year.

Kenny Vieth, President and senior analyst of ACT, attributed the softening demand to, “an ongoing overcapacity narrative, a resulting weak freight rate environment, softness in late-model used truck values, and excessive new vehicle stocks.”



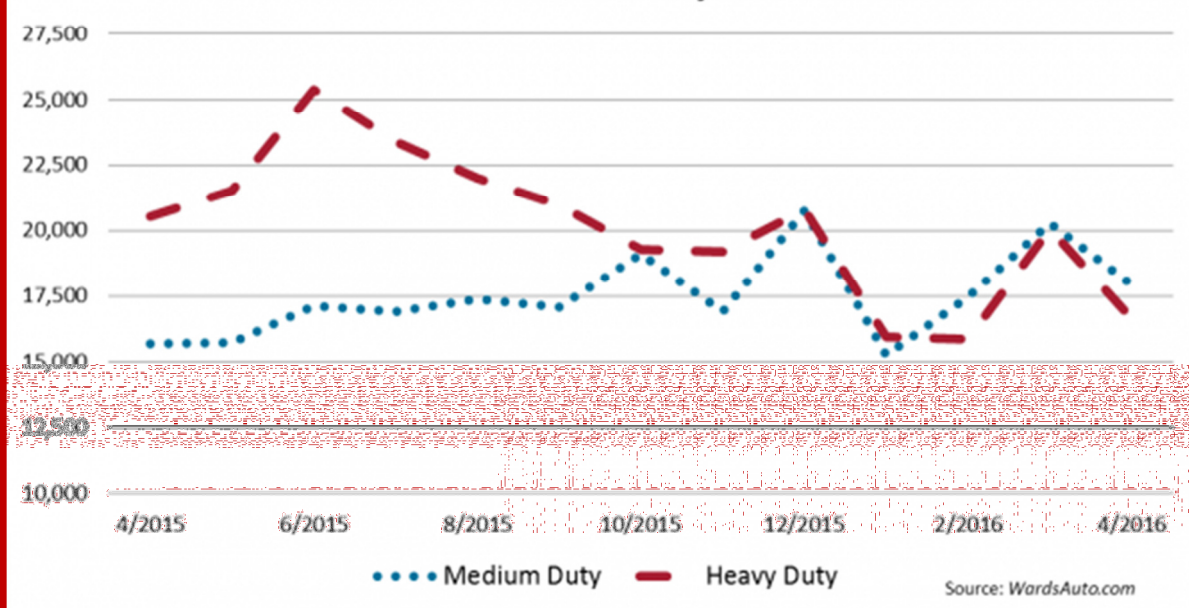
Shares



Alongside the preliminary shares of the various brands in April.

Unlike the heavies the medium market sector (classes 4 to 7) increased in April by 14.1% to 17,915 units, compared with April last year. In the first four months of the year, sales increased by 18.8% with 70,941 units sold. Medium+heavies in the month totaled 34,548 units, 4.6% less than in the same period last year. In the cumulative of the first four months the market for medium+heavies falls to +2.5% on the same period of 2015, to 139,433 units.

U.S. Medium and Heavy Truck Sales



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