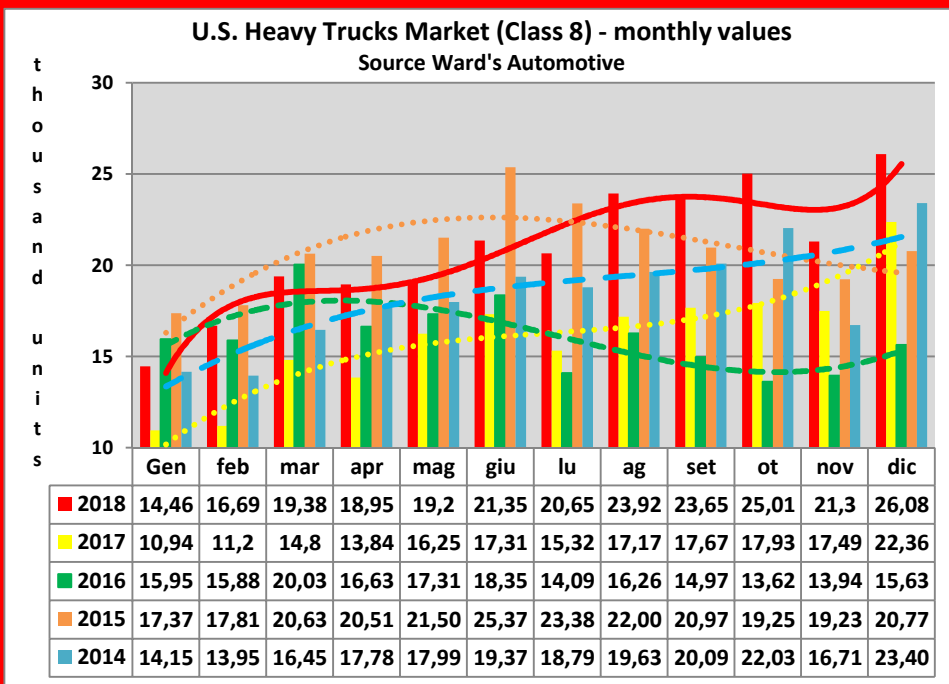




U.S. heavy trucks market (class8) – December 2018 sales

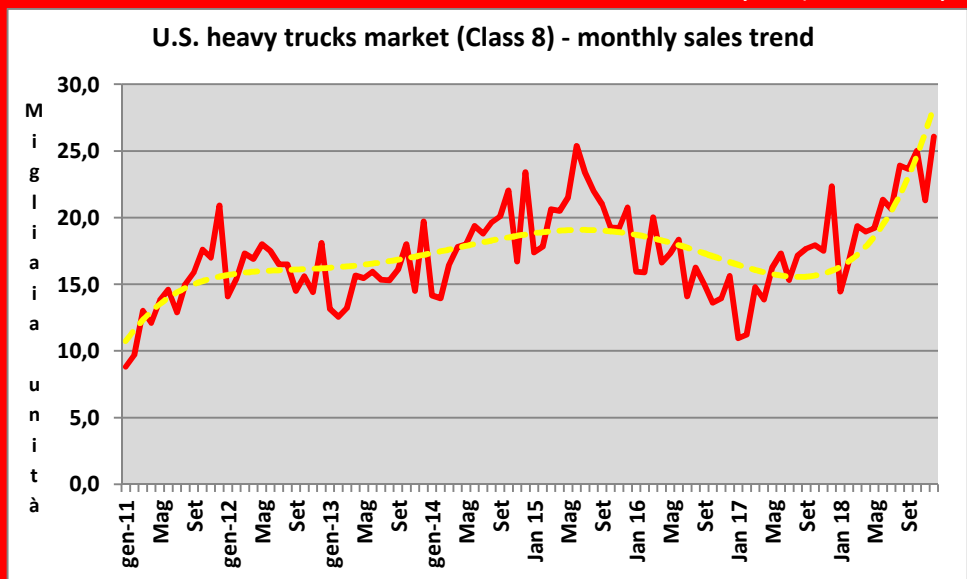
Torino, January 15, 2019

Very high increase of the US heavy truck market (class 8) in December: + 22.4% on November, and + 16.7% on December last year. The total of 2018, at 250,627 units, exceeded the total of 2017 by 30.4%.

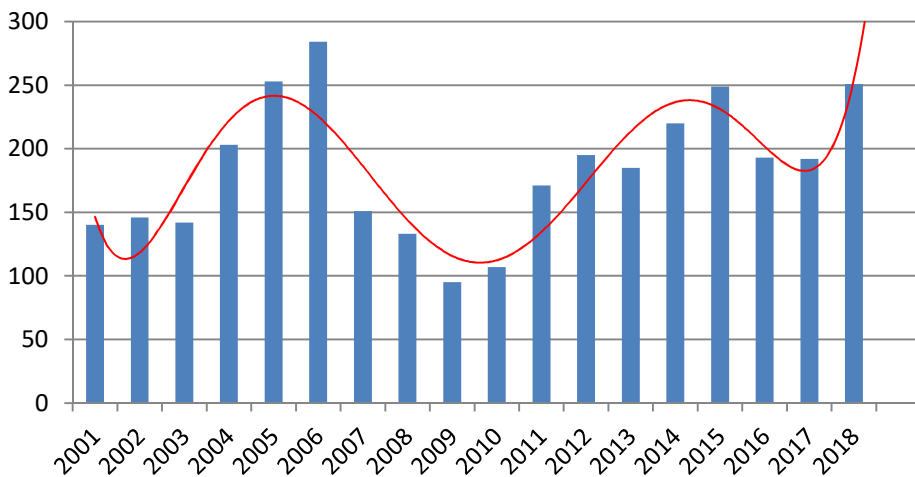


According to preliminary data from Ward's Automotive with 26.083 units, sales of Class 8 vehicles in December increased by 22.4% compared to November and by 16.7% compared to December last year. Sales totaled 250,627 units in the year, 30.4% more than in the same period last year when 192,243 units were sold, the third best result of the century. (Historically

the highest values of the period 2000-2018 were: 284,009 units in 2006, and 252,792 in 2005, when the market was preparing for the introduction of new standards in emissions that reduced NOx by 50% and by 90% the particulate emissions compared to 2004 standards – see The Trucker.com, January 16, 2019. .



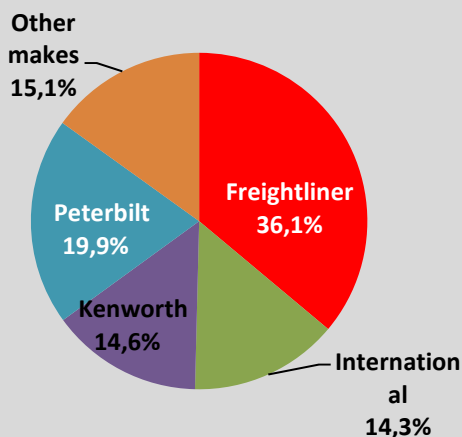
Heavy trucks sales (class 8) in the USA



Alongside a chart showing the performance of Class 8 trucks sales in the United States since 2001.

After 6 months with a volume of orders exceeding 40,000 units, orders declined further in December according to ACT Research at 21,300 units, down 43%

compared to December of last year. This downturn was expected as the builders completed product availability for the whole of 2019. However, it is expected that transport volumes will remain high for most of the next year, while maintaining high-capacity production capacity to meet the demand for trucks. .



Alongside the ranking in all of October market shares of the most important heavy truck brands in the US...

The total number of industrial vehicles sold in December, between medium and heavy classes, amounted to 48,128 units, 10.6% more than in December 2017 when 43,534 units were sold.

