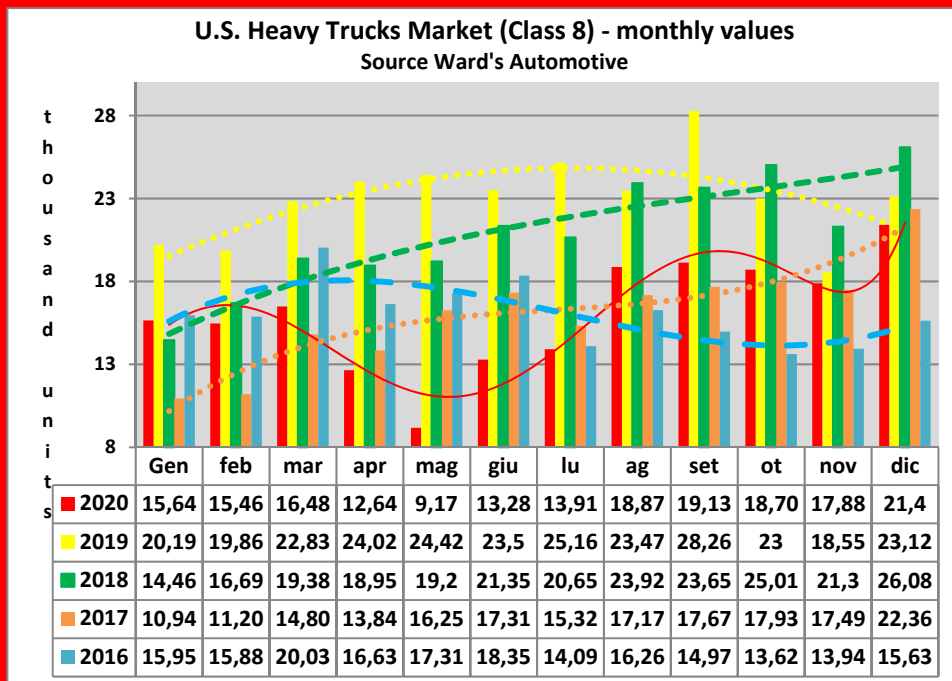




US Heavy Duty Truck market, sales in December 2020

Torino, January 18, 2021

Decisive climb in December of the heavy-duty vehicle market (class 8), which in the month reached the highest value of the year.

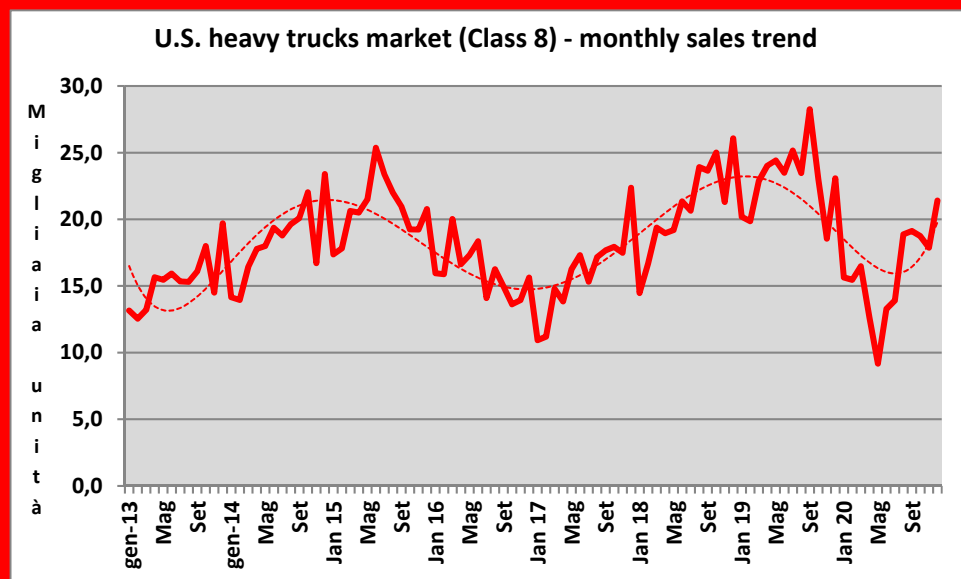


According to preliminary data from Ward's Automotive, as reported by Transport Topics, with 21,402 units the sales of class 8 vehicles in December increased by 14.2% compared to November but decreased by 7.4% compared to the same month last year. Preliminary data from orders for class 8 vehicles show a dramatic increase in

the month: the net figure for North America of class 8 in December was 50,900 units, down 2% compared to November, but with an increase of 153% on December last year, according to a report from ACT Research.

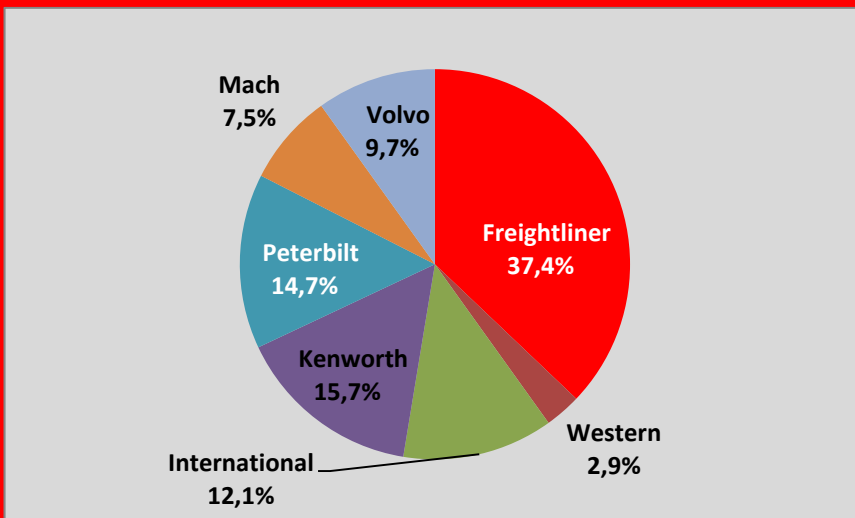
The figure below shows the trend in orders for Class 8 trucks in the last

quarter of the year in North America, according to the FTR



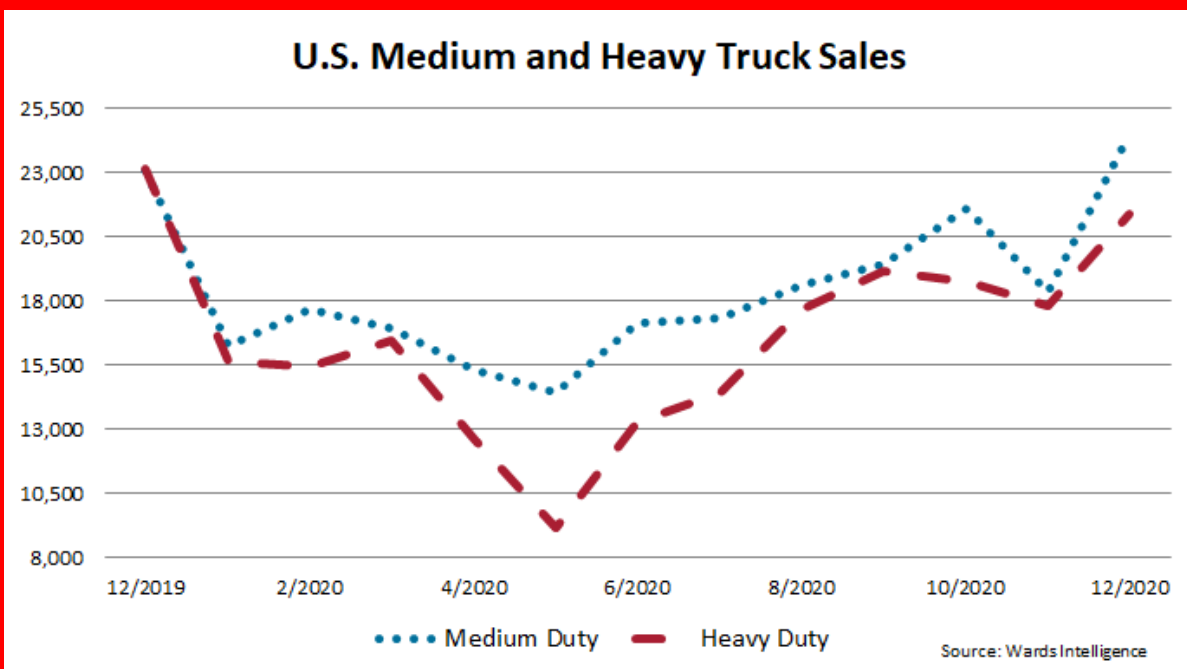


According to Ward's, in the total for the year, sales totaled 191,900 units, 30.6% less than last year, due to the problems created by the Covid-19 pandemic.



Alongside the distribution of the market in 2020.

The total of the medium and heavy truck market (classes 4 to 8) in 2020 was approximately 410,000 units, 22.3% less than in 2019.



Emilio di Camillo – Centro Studi Subalpino – January 2021