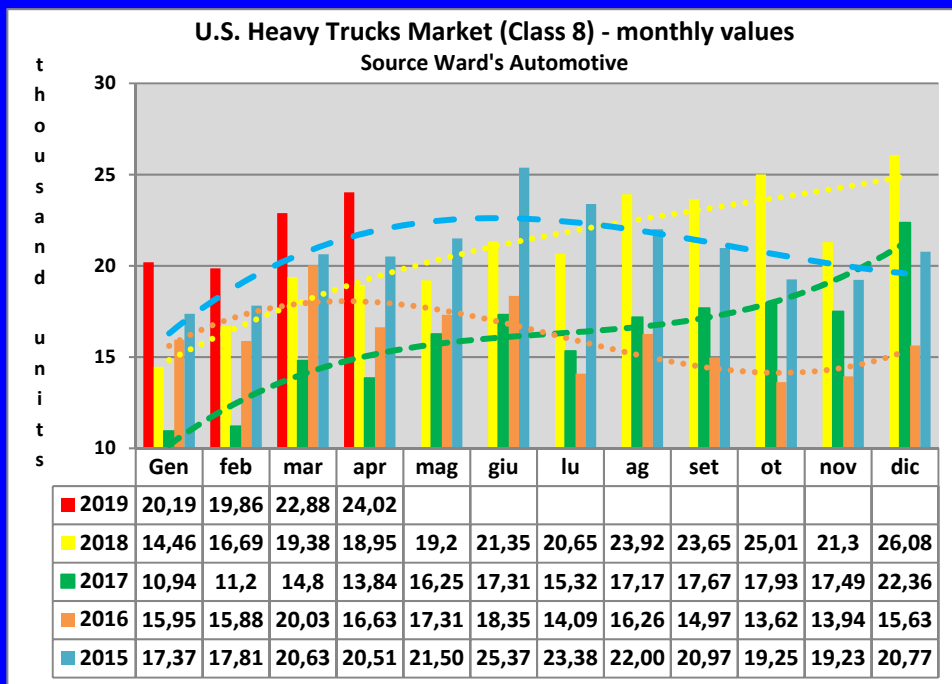




US Heavy Duty trucks Markets (Class 8), sales in April 2019 Torino, May 14, 2019

The positive trend of the US heavy vehicle market continues in April 2019: +5.2 on March and + 26.8% on the same month last year.

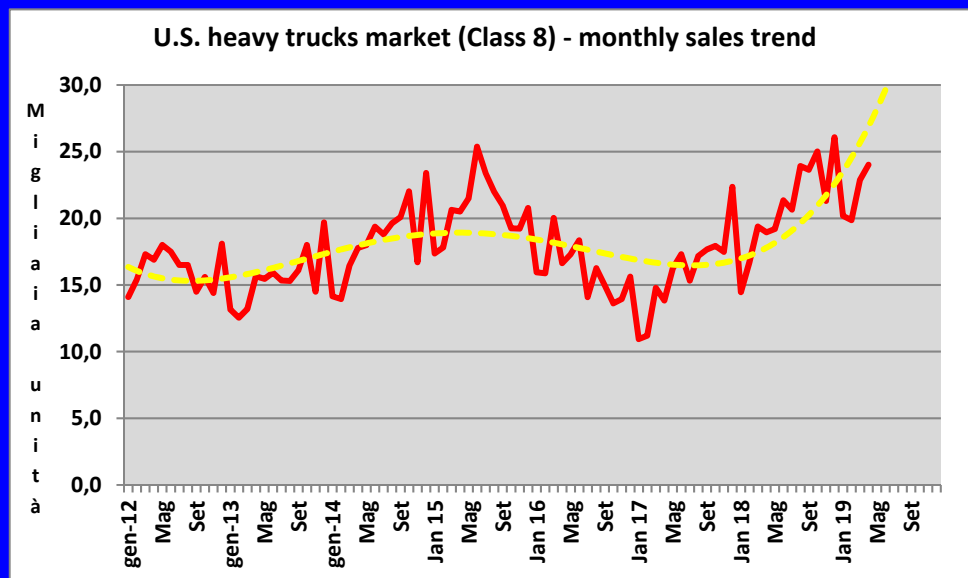


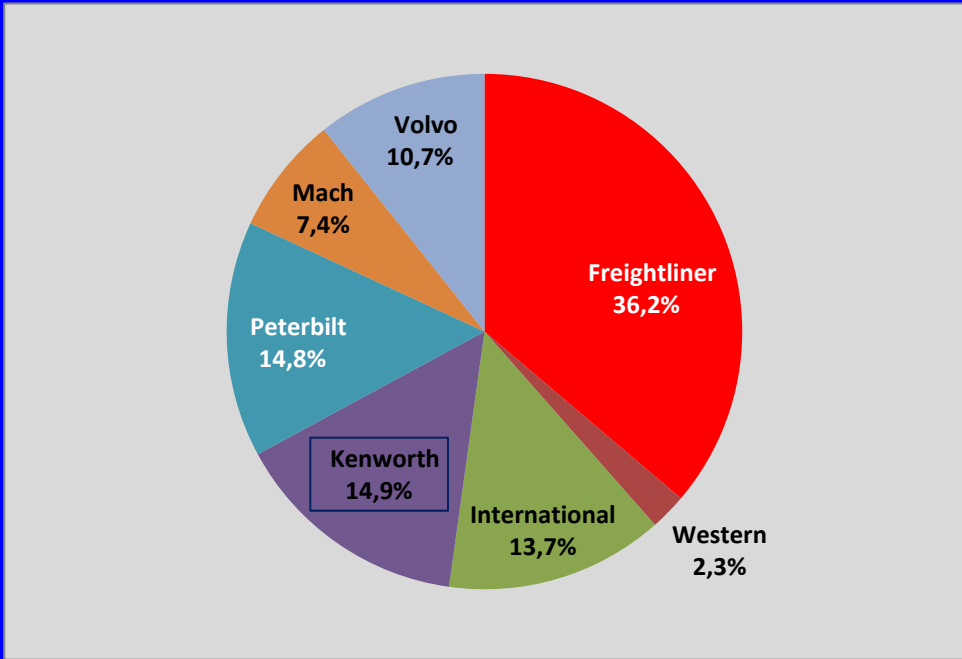
According to preliminary data from Ward's Automotive with 24,024 units, sales of class 8 vehicles in April increased by 5.2% over March, and by 26.8% over April last year. In the cumulative 1st four months sales increased by 25.1% to 86,908 units compared to 69,479 units last year.

According to Truck News "Class 8 truck orders hit a 31-month low in April, with preliminary data from

ACT Research showing 14,800 orders, a 6.2% decline from March but down 57% year-over-year.

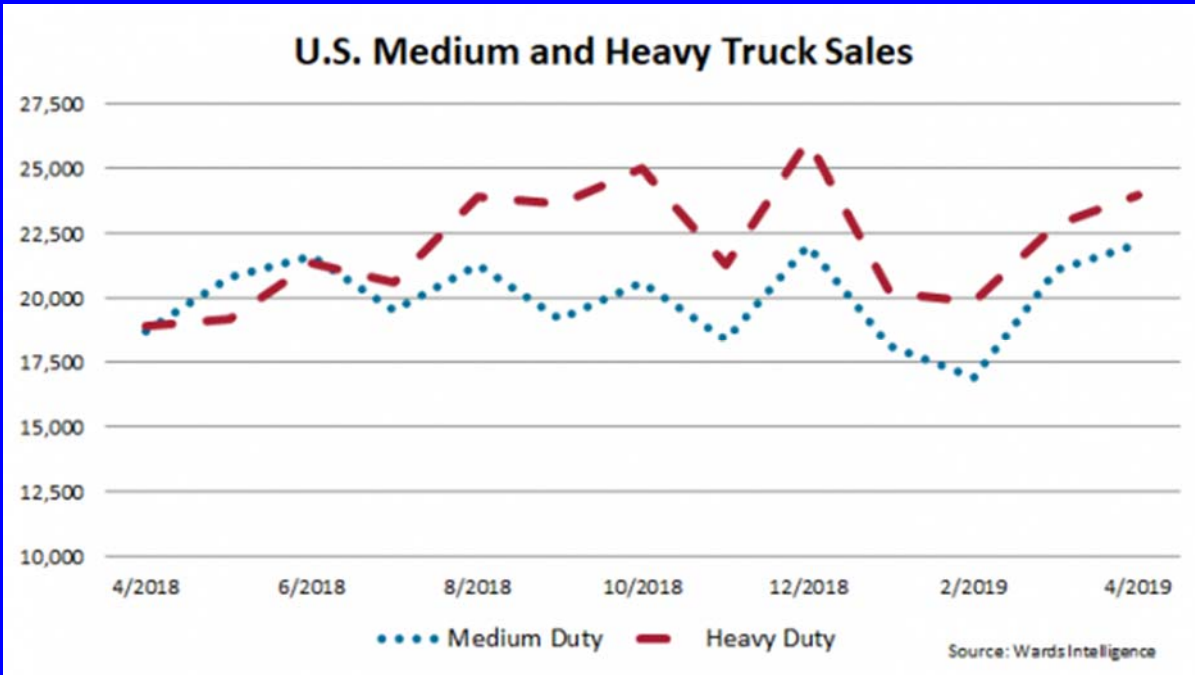
"We continue to contend that current order weakness has more to do with very large Class 8 backlogs and orders already booked, than with the evolving supply-demand balance," said Kenny Vieth, ACT's president and senior analyst. "Of course, contracting freight volumes, falling freight rates, and strong Class 8 capacity additions suggest that the supply-demand balance will become an issue later this year."





Beside the ranking at the end of 2018 of the major brands in the US.

The total number of industrial vehicles sold in April, between medium and heavy classes, amounted to 46,104 units, 17.5% more than in April 2018 when 37,680 vehicles were sold.



Emilio di Camillo – Centro Studi Subalpino – may 2019