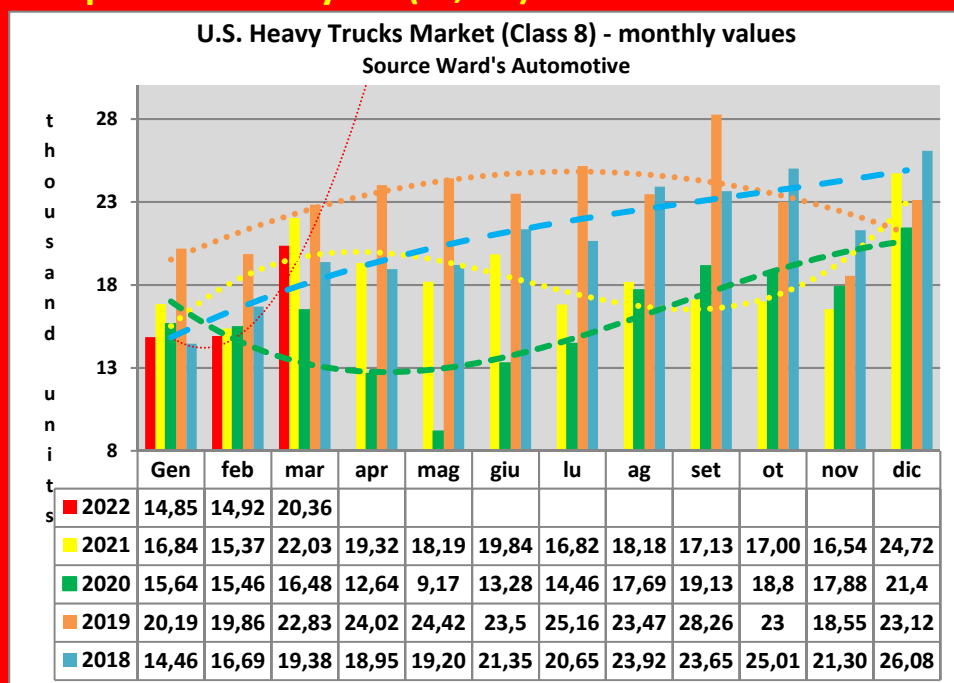


US Heavy Truck Market, March 2022 sales

Turin, April 14, 2022

Good rise in march (35,6%) in sales of heavy trucks (Class 8). Down compared to last year (-7,6%).



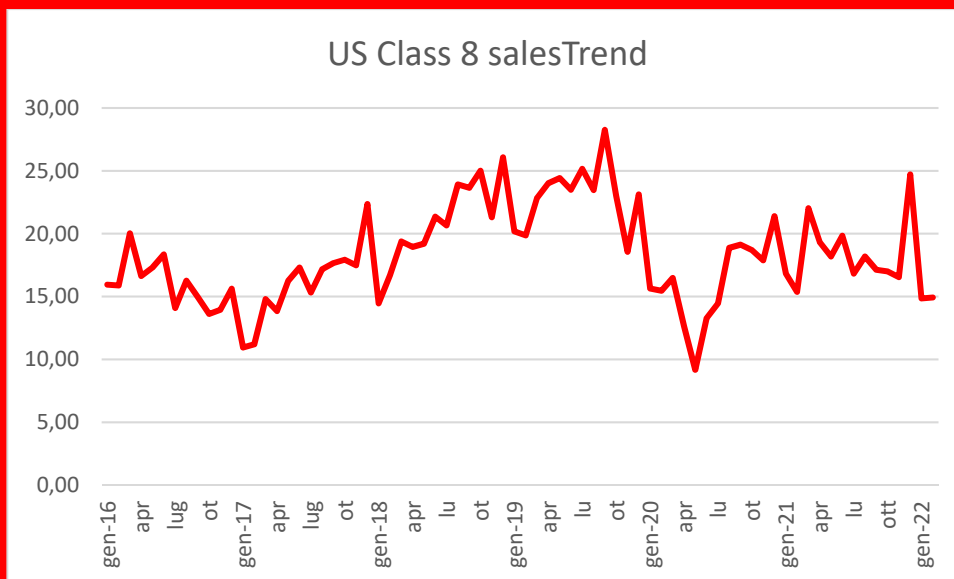
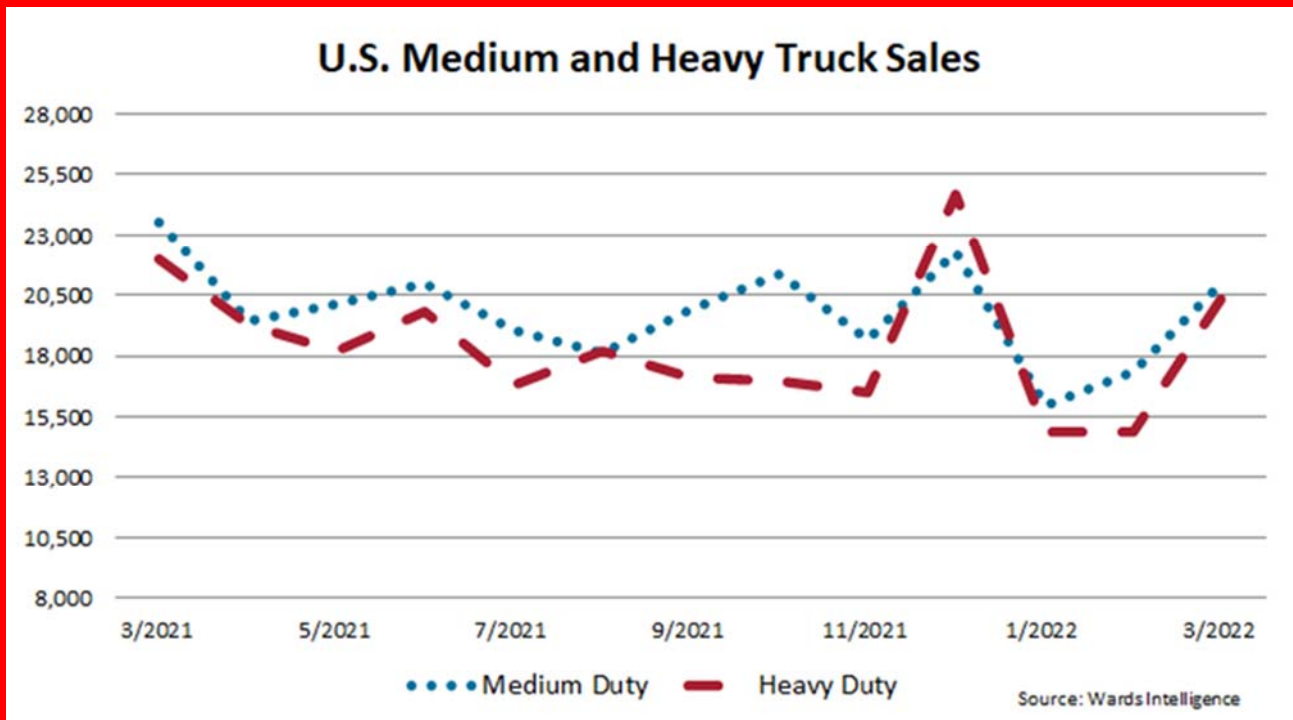
According to preliminary data from Ward's Automotive, sales of Class 8 vehicles fell by 7,6% from last year in the midst of the pandemic crisis.

North American Class 8 preliminary orders in February amounted to 21,000, or essentially in line with January volume, but less than half of what buyers ordered a year earlier, ACT Research reported, citing the

initial data of truck manufacturers.

Orders were 44,191 in the period 2021.

An analyst said it is the length of the backlog, not the volume of orders, that best defines the shape of demand for new trucks. Truck manufacturers are only reporting orders that are expected to be built within 12 months, which is the length. current backlog, ACT president Kenny Vieth said, and thus the orders "largely mirrored the production activity."



Emilio di Camillo – Centro Studi Subalpino – april 2022