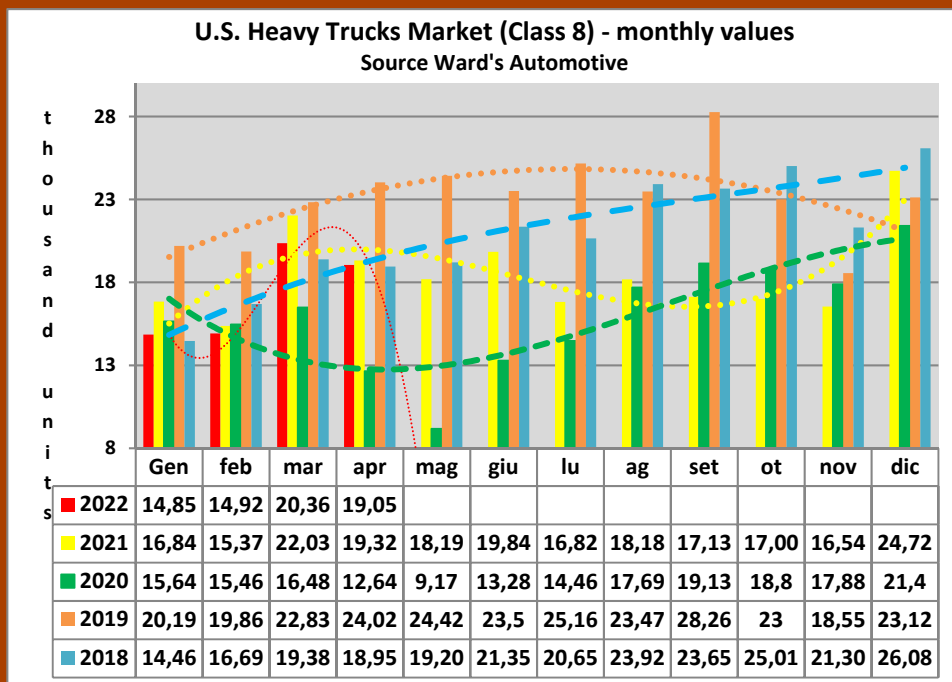




US Heavy Truck market, sales in April 2022

Torino, May 14 2022

**Slight drop in April (-6.3% on March) in sales of heavy trucks (Class 8).
Down even compared to last year (-1.3%).**



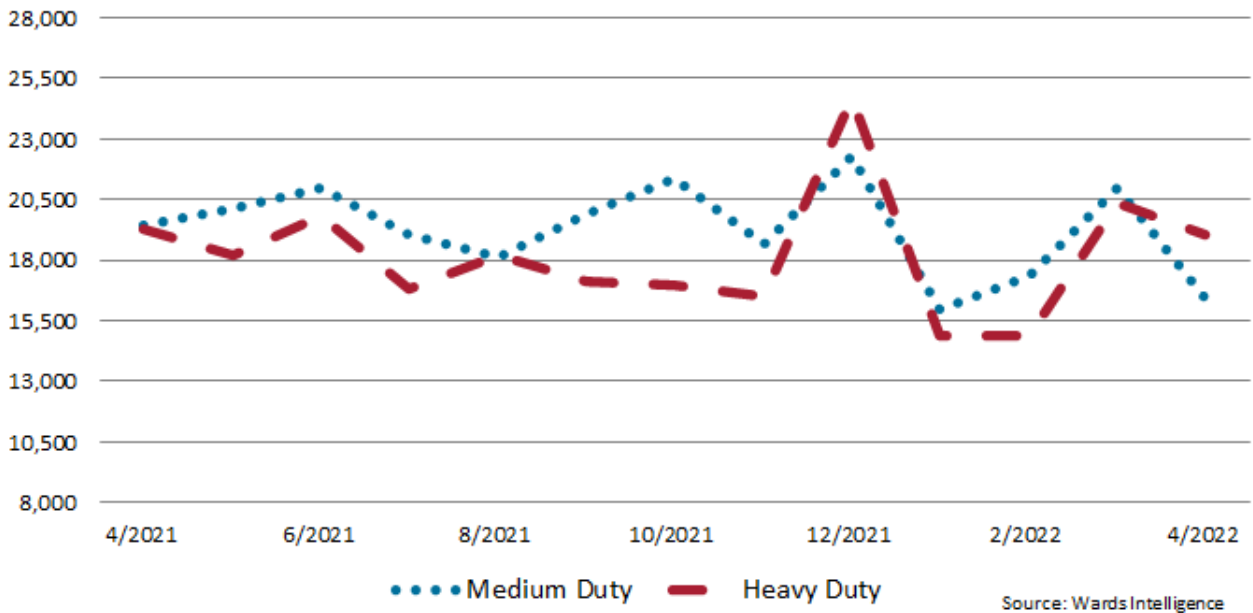
According to preliminary data from Ward's Automotive, sales of Class 8 vehicles fell by 1.3% compared to last year in the midst of the pandemic crisis. In the cumulative of April, sales decreased by 5.9%.

Orders for Class 8 vehicles in North America in April hit nearly 16,000, less than half the previous year's, with 2022 slots largely occupied and

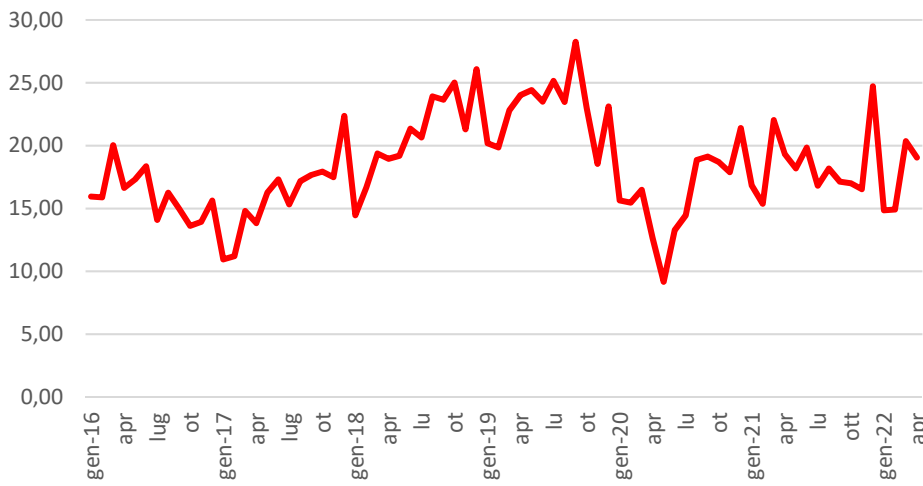
little consistency for when truck manufacturers open build slots for 2023, ACT Research reported, citing preliminary data truck manufacturers.

In the total market for heavy trucks (from class 4 to 8), sales in April fell by 11.8%.

U.S. Medium and Heavy Truck Sales



US class 8 sales trend



Emilio di Camillo – Centro Studi Subalpino – may 2022