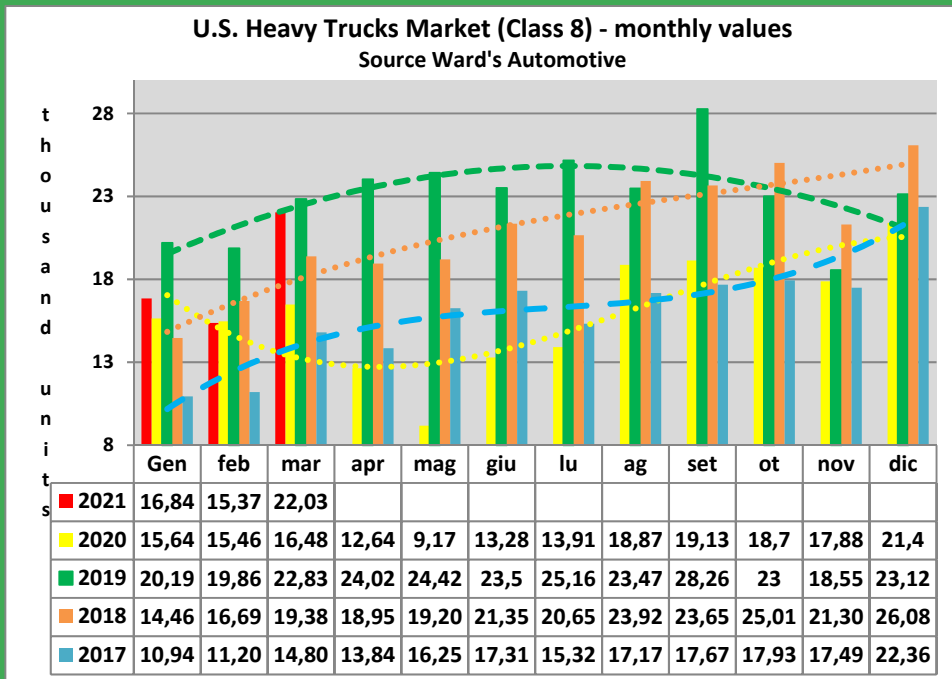




U.S. heavy Trucks market (class 8) – march 2021 sales

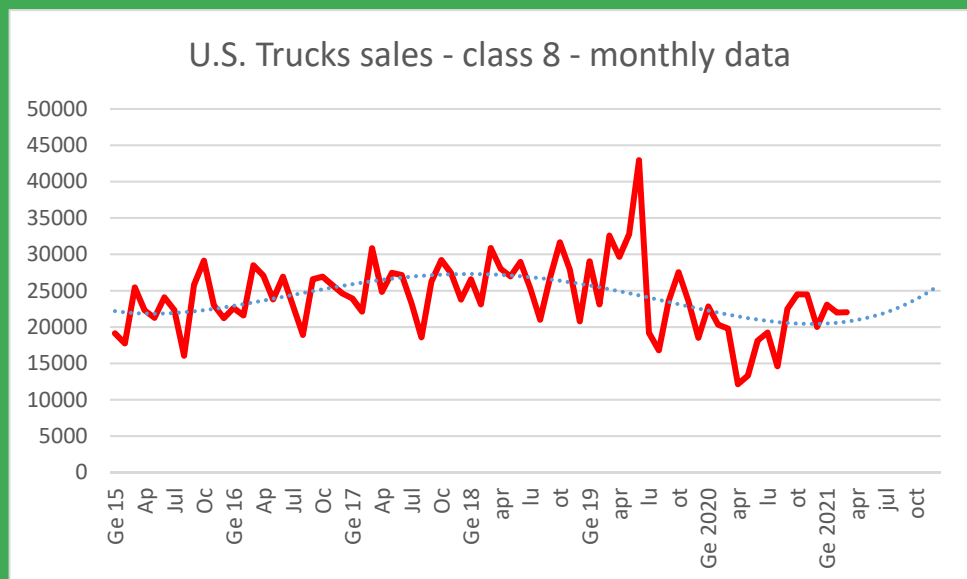
Torino, April 16, 2021

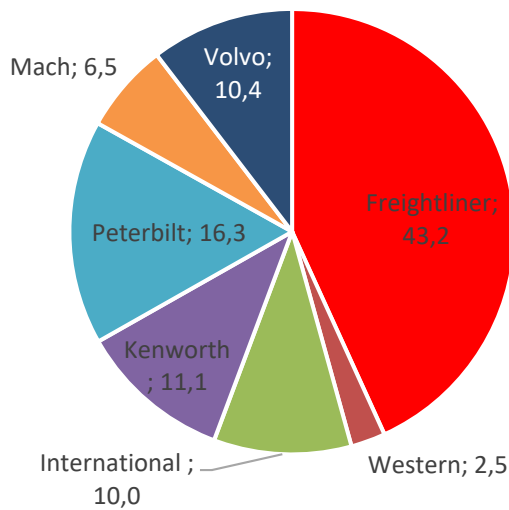
Substantial increase in the heavy trucks market (class 8) in March.



According to preliminary data from Ward's Automotive, as reported by Transport Topics, with 22,031 units, sales of class 8 vehicles in March increased by 43% compared to February and by 33.7% compared to last year. In the cumulative of the 1st quarter, sales grew by 14% compared to last year with 54,222 units sold compared to 47.482 of last year.

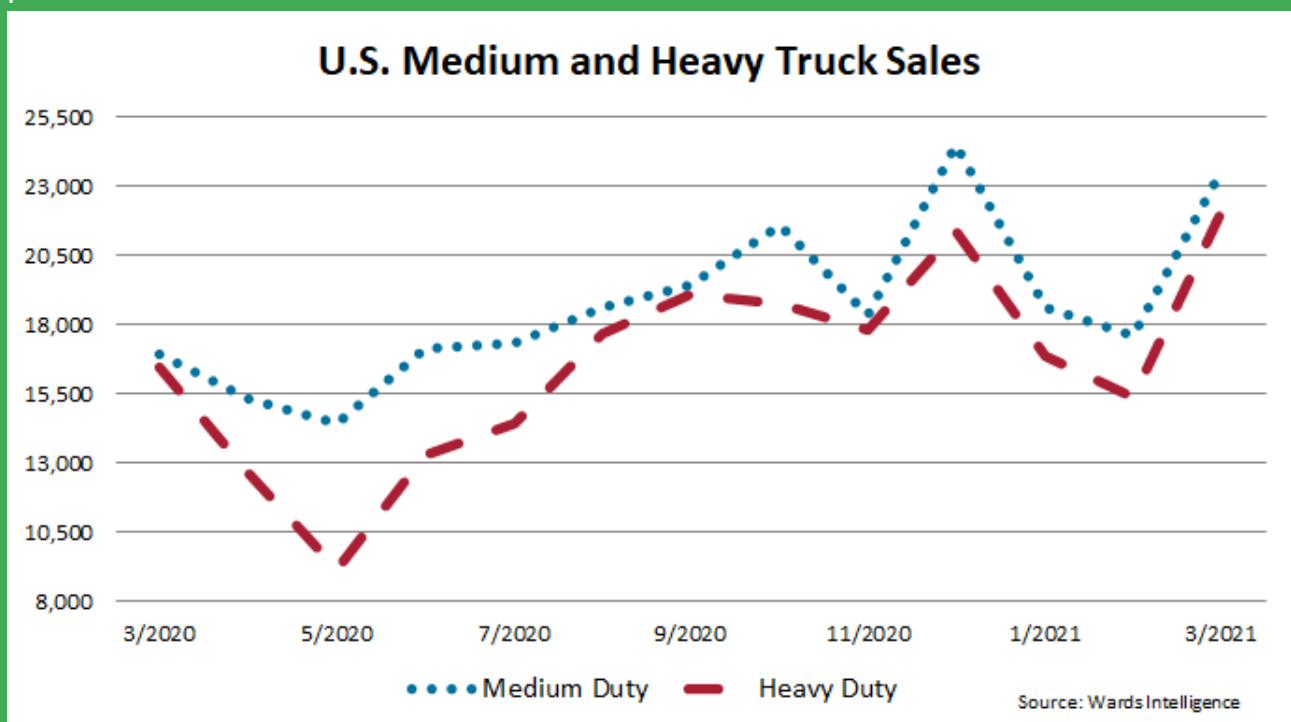
From a commercial vehicle demand point of view, orders from medium-duty trucks to heavy-duty tractors and trailers remain high and backlogs for van-type tractors and trailers, at current construction rates, also affected by lack of a sufficient quantity of semiconductors, are over 12 months, which means that the overall backlog / accumulation ratios extend well beyond traditional ranges





Alongside the breakdown of the market in January 2021.

Big double-digit gains from all but Class 7 led to US heavy truck sales up 31.4% in March.



Emilio di Camillo – Centro Studi Subalpino – april 2021