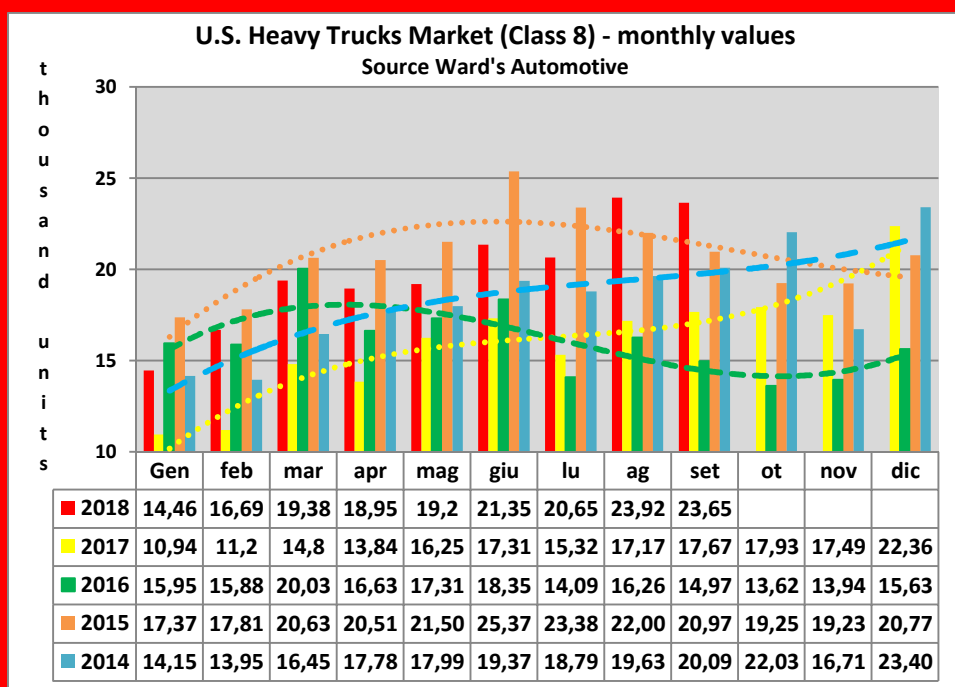




US heavy Trucks markets (Class8). September 2018 sales

Torino, October 12, 2018

Slight decline in September (-1.1%) of the heavy truck market (class 8), while in the cumulative continues the great recovery compared to last year.

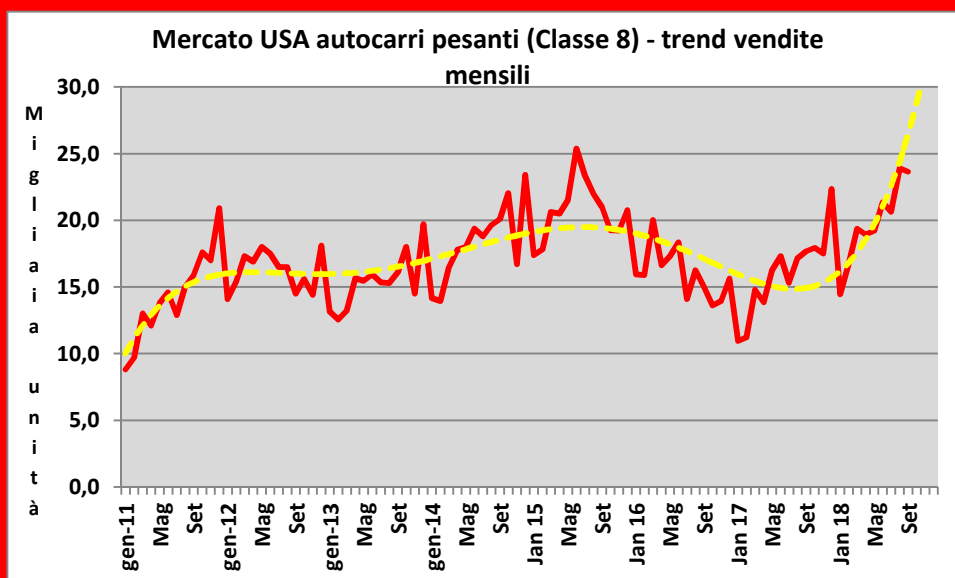


According to preliminary data from Ward's Automotive, with 23,913 units sales of Class 8 vehicles fell by 1.1% in September compared to August, but increased by 35.4% compared to September of last year. The September result was the highest of the month since 2006.

In the first 9 months cumulative sales

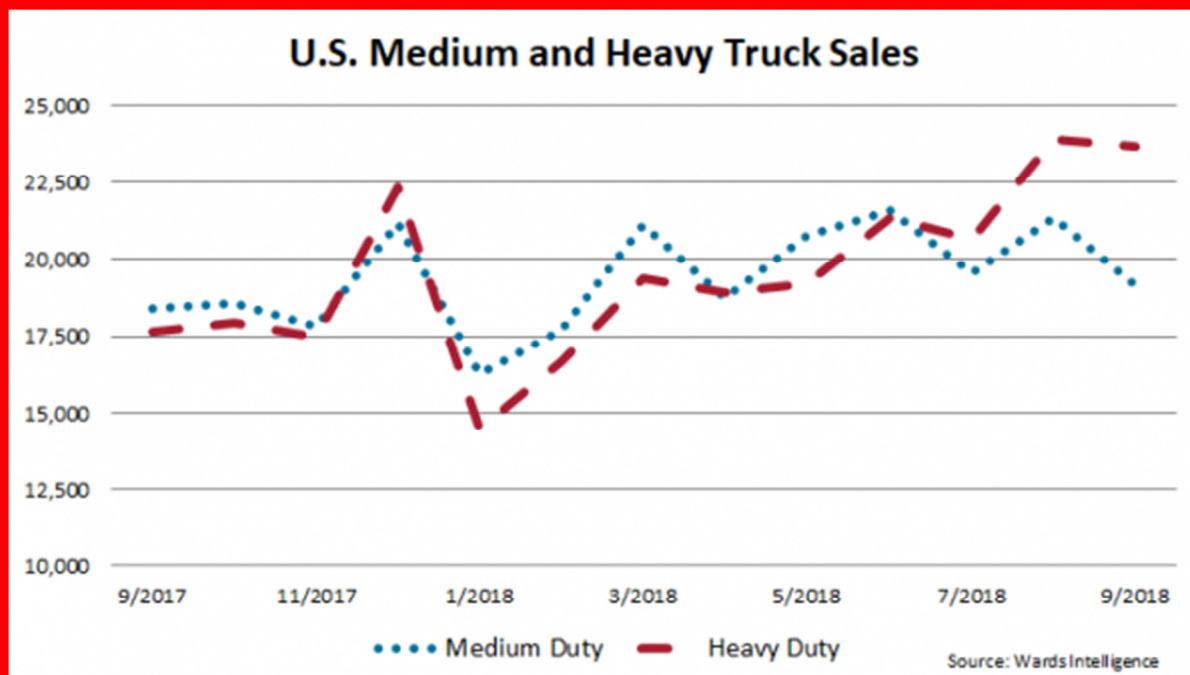
reached 178.235 units, 32.5% more than the same period last year when 134.472 units were sold.

Orders continue to show a progressive increase over the previous year. According to what reported by Trucks News, ACT Research reports a preliminary figure of 42,800 units in September, down 19% on August, but up 90% on September 2017. According to Kenny Vieth, President and senior analyst of ACT Research, "In the September cumulative Class 8 Truck orders totaled 397,200 units, an average of 44,000 orders a month. Seasonally adjusted for the past three months,



orders have been the highest in history. "

The total number of industrial vehicles sold in September, between medium and heavy class, amounted to 42.821 compared to 36.057 units last year, 23.5% more, mainly thanks to the vehicles of class 8.



Emilio di Camillo - Centro Studi Subalpino - October 2018