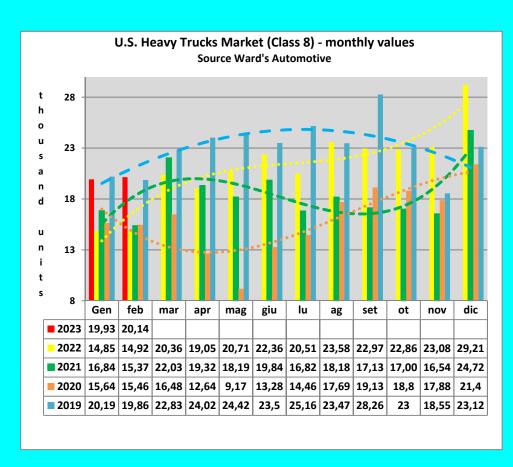


US heavy truck market - February 2023

Torino, March 18, 2023

Sales of Class 8 trucks in the United States increased significantly also in February 2023 (+35% compared to last year).



According to preliminary data from Ward's Automotive, sales of Class 8 vehicles in the United States were up 1.1% from January, but up 35% from last year.

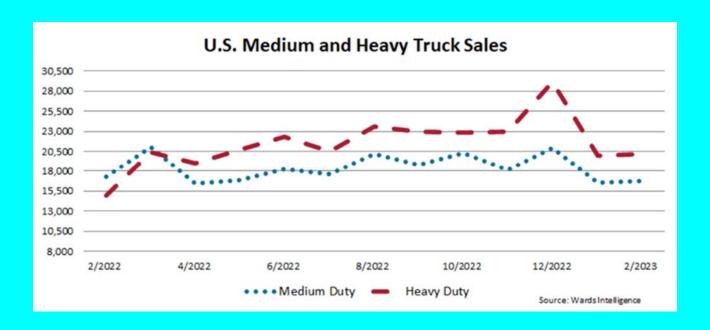
Also the latest sales figures follow the record level of 29,172 reached in December.

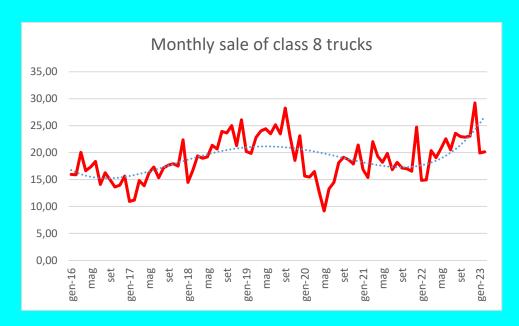
February Class 8 orders were 22,800 units, according to preliminary data from FTR, up 13% from January and up 10% year over year

FIR says the stable

activity indicates orders could stabilize at around 20,000 units per month.

Sales of medium and heavy vehicles begin 2023 with 36,475 units sold in the first two months (+14.4% on 2022).





Emilio di Camillo - Centro Studi Subalpino - march 2023